

WORKBOOK ANSWERS

Edexcel AS/A-level Economics A

Theme 2 The UK economy: performance and policies

This Answers document provides suggestions for some of the possible answers that might be given for the questions asked in the workbook. They are not exhaustive and other answers may be acceptable, but they are intended as a guide to give teachers and students feedback.

Topic 1

Measures of economic performance

Economic growth

- 1 D. Explanation: A, B and C are already included in per capita GDP; D (the quantity or quality of education provision) tends to increase wellbeing. (1 mark)
- 2 Nominal GDP is the total output of goods and services produced by an economy in a given time period, not adjusted for inflation. (1 mark) Real GDP is nominal GDP adjusted for inflation. (1 mark)
- 3 Per capita GDP is the total output of goods and services produced by an economy in a given time period divided by that country's population. (1 mark)
- 4 $GNP = GDP + \text{net property income from abroad}$. Net income from abroad includes dividends, interest and profit flows from abroad, i.e. GNP includes the value of all goods and services produced by nationals of a country whether in that country or abroad. (2 marks)

Inflation

- 5 Deflation is a situation of a continually falling price level, or negative inflation. (1 mark)
- 6 Deflation is a situation of a continually falling price level, or negative inflation. Disinflation is a situation where the rate of inflation is falling (e.g. from 5% to 3%). (2 marks)

Answers To Economics Workbook Lessons

D. I. Trotman-Dickenson



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Data Response Questions for Economics with Answers Alan Glanville,2002-01-01 Data Response Questions for Economics is a companion workbook to Economics from a Global Perspective and Multiple Choice Questions for Economics It is thus structured to the syllabus of the International Baccalaureate Diploma It is however suitable for use in any introductory economics course The workbook contains a balanced selection of contemporary articles from around the world Each article is followed by questions Full answer schemes are provided The workbook aims to help students acquire and practice a number of specific skills To learn to read and interpret articles as an economist To practice reading and interpreting graphical and statistical information To widen knowledge through reading carefully chosen articles relevant to the course To practice applying economic theory To reinforce the skills and knowledge acquired in the economics course To meet key economic concepts several times over To relate classroom learning to the real world To encourage hands on study To gain a world perspective through reading articles drawn from all over the globe To practice data response type examination questions *Cambridge IGCSE® and O Level Economics Workbook* Susan Grant,2018-03-08 Covers the Cambridge IGCSE syllabus 0455 and the Cambridge O Level syllabus 2281 first examination from 2020 This series helps students understand economic theory terminology and principles By applying tools of economic analysis undertaking calculations and writing longer responses students learn how to look at the world like an economist The workbook matches the Cambridge IGCSE and O Level Economics syllabuses and provides students with additional concepts to strengthen their understanding as well as the quality of their answers The answers to the workbook questions are in the teacher's resource

Cambridge International AS and A Level Economics Workbook Colin Bamford,2018-01-25 This Third edition for Cambridge International AS and A Level Economics syllabus 9708 is thoroughly updated for first examination from 2016

Advanced Placement Economics John S. Morton,2003 The teacher guide accompanies the student activities books in macro and microeconomics for teaching collegelevel economics in AP Economics courses The publication contains course outlines unit plans teaching instructions and answers to the student activities and sample tests **Oswaal NCERT**

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