

Weekly Market Update

July 25, 2008

	Friday*	Last week.	Dec. 31, 2007	One year ago
Dow Jones Industrial Avg	11,342	11,497	13,265	13,474
S&P 500	1,254	1,261	1,468	1,483
NASDAG	2,298	2.263	2.652	2,509
Russell 2000	7109	693	766	791
DJ STOCK Europe 600 (K)	282	201	365	375
Nikkel Index (V)	13,335	12,804	15,308	17,702
Fied Funds Target	2:00%	2.00%	4.25%	5.13%
2-Year Tressury Yield	2.64%	2.64%	3.05%	4.56%

40,007%

107.88

\$900,65

1.57

15 (0)(0)

MARKET RETURNS

MARKET LEVE

U.S. S / British Pound

U.S. S./ Elero.

Ween City, St. S.

Great (Mines)

10-Year Treasury Yield

The second second		

Problem Problems and Street Service Programme	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
5&P 500	-14.63%
NASDAQ	-13.36%
Physical 2000	-7.45%
MISCI World Index	-14.13%
DJ STOXX Europe 600	-22.73%

Teachto-date (1/1006-03/24/60)

44,000/56

1008-005

\$955,00

\$120.88

1.58

2.00

90 Day T-Bill	1.47%
2-Year Treasury	2.43%
10-Year Treasury	2.00%
ML High Yield Index	-2.00%
JPM EMBI Global Diversified	0.24%
JP Morgan Global Hedged	0.01%

4.03%

1011.75

生物性 中间

\$833,90

11.446

7.000

4.75%

110.66

集开机 協致

\$550,00

1.207

2.05

RECAP OF THE WEEK'S ECONOMIC RELEASES

July 2Y	Leading Indicators — The leading index fell 0.1% in June and the May index was revised street to a decline of 0.2% (originally reported as a 1% increase).
July 24	Existing Horne Sales — Existing home sales hell 2.6% to 4.86 million units at an armust rate in June. Every region in the country hell except the Vireal, which make just 1.2%. The months' supply of unsold homes, the key measure of the inventory glot, rose to 11.1, just below its record 11.2 level. Prices declined by 3.4% over the last year (June to June), as measured by the median sales price.
July 28	Durable Counts - New orders for durable growts rose 0.8% in June. The key measure of future business investment activity, new orders of numbeleness capital goods excluding

amonals, rose 1,47% during the month after falling 2,17% in May-

CHARLES \$423.70 "Levels reported as of I tam Pacific Daylight Savings Time

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