

Stochastic Systems and Decision Making

Stochastic Modeling Methods: CMA 2 Lecture 2

Stochastic Systems

Given some conditions the elements within a stochastic system will evolve in a way that is unpredictable. **However there is a degree of order that allows for prediction.**

A. Properties of Transitions

1. Transitions take the form of a transition matrix (represented by P_{ij}) which is a square matrix. Transitions are represented by the P_{ij} elements that represent the probability that a system will move from state i to state j . Each element in the matrix is a probability that the system will move from state i to state j .

2. The total number of transitions is equal to the number of states. Transitions are represented by the P_{ij} elements. Transitions are represented by the P_{ij} elements. Transitions are represented by the P_{ij} elements.

3. In a system, after the first state, the system will move from state i to state j with a probability of P_{ij} . The system will move from state i to state j with a probability of P_{ij} . The system will move from state i to state j with a probability of P_{ij} .

4. From a given state, the system will move to a new state with a probability of P_{ij} . The system will move to a new state with a probability of P_{ij} . The system will move to a new state with a probability of P_{ij} .

5. Transitions are represented by the P_{ij} elements. Transitions are represented by the P_{ij} elements. Transitions are represented by the P_{ij} elements. Transitions are represented by the P_{ij} elements.

B. Classification and Properties of Transitions

1. In a system, the system will move from state i to state j with a probability of P_{ij} . The system will move from state i to state j with a probability of P_{ij} . The system will move from state i to state j with a probability of P_{ij} .

2. From a given state, the system will move to a new state with a probability of P_{ij} . The system will move to a new state with a probability of P_{ij} . The system will move to a new state with a probability of P_{ij} .

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Beth Andersen-Perak



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