

Test Bank for Bank Management and Financial Services 9th Edition by
Rose

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1. _____ is a traditional service provided by banks in which the banks store the valuables of their customers and certify their true value.

2. The fact that financial institutions monitor the financial condition of their borrowers by serving only as an agent on behalf of depositors is the _____ theory of banking.

3. _____ refers to when a financial institution trades one form of currency for another. An example of this would be when the bank trades dollars for yen.

4. A(n) _____ is a traditional service which permits a depositor to write a draft in payment for goods and services.

5. _____ is a service provided by banks where the bank lends money to individuals for the purchase of durable and other goods.

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