

Agustin Silvani

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An insider's look into trading
today's foreign exchange market

**Beat Forex Dealer Insider S Look Into Trading Today S
Foreign Exchange Market Pereigrat Ditera Na Rynke
Forex Vzglyad Insaydera In Russian**

Agustin Silvani



Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Diler Na Rynke Forex Vzgljad Insaydera In Russian:

Beat the Forex Dealer Agustin Silvani, 2009-08-07 The foreign exchange market is often referred to as the Slaughterhouse where novice traders go to get chopped up. It is one of egos and money where millions of dollars are won and lost every day and phones are routinely thrown across hectic trading desks. This palpable excitement has led to the explosion of the retail FX market which has unfortunately spawned a new breed of authors and gurus more than happy to provide misleading and often downright fraudulent information by promising traders riches while making forex trading easy. Well, I'll let you in on a little secret: there is nothing easy about trading currencies. If you don't believe me, then stop by Warren Buffett's office and ask him how he could lose 850m betting on the dollar, or ask George Soros why his short yen bets cost him 600m, not once but twice in 1994. What's wrong with these guys? Don't they read FX books? In reality, the average client's trading approach combined with the unscrupulous practices of some brokers make spot FX trading more akin to the games found on the Vegas strip than to anything seen on Wall St. The FX market is littered with the remains of day traders and genius systems, and to survive in the long run, traders have to realize that they are playing a game where the cards are clearly stacked against them. Have you ever had your stop hit at a price that turned out to be the low/high for the day? Bad luck, perhaps. Maybe. What if it happens more than once? Do you ever feel like the market is out to get you? Well, guess what: in this Zero Sum game, it absolutely is. Covering the day-to-day mechanics of the FX market and the unsavoury dealings going on, **Beat the Forex Dealer** offers traders the market-proven trading techniques needed to side-step dealer traps and develop winning trading methods. Learn from an industry insider the truth behind dirty dealer practices including stop hunting, price shading, trading against clients, and no-dealing desk realities. Detailing the dealer-inspired trading techniques developed by MIGFX Inc, consistently ranked among the world's leading currency trading firms, the book helps turn average traders into winning traders and in a market with a 90% loss rate, winning traders are in fact quite rare. More than just a simple manual, **Beat the Forex Dealer** brings to life the excitement of the FX market by delivering insights into some of the greatest trading triumphs and highlighting legendary disasters, all written in an easy-to-read style. Make no mistake about it: there is a lot of money to be made in currency trading; you just have to know where to look. Sidestepping simple dealer traps is one way of improving your daily P/L, but it is surely not the only one. Successful trading comes down to taking care of the details, which means skipping the theoretical stuff and providing only up-to-date real-life examples while sharing the FX trading tips that have proved so profitable over the years. By stripping away the theory and getting down to the core of trading, you too will find yourself on the way to beating the forex dealer.

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Table of Contents Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Dilera Na Rynke Forex Vzglyad Insaydera In Russian

1. Understanding the eBook Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Dilera Na Rynke Forex Vzglyad Insaydera In Russian
 - The Rise of Digital Reading Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Dilera Na Rynke Forex Vzglyad Insaydera In Russian
 - Advantages of eBooks Over Traditional Books
2. Identifying Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Dilera Na Rynke Forex Vzglyad Insaydera In Russian
 - Exploring Different Genres

Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Dilera Na Rynke Forex Vzglyad Insaydera In Russian

- Considering Fiction vs. Non-Fiction
- Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Dilera Na Rynke Forex Vzglyad Insaydera In Russian
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Dilera Na Rynke Forex Vzglyad Insaydera In Russian
 - Personalized Recommendations
 - Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Dilera Na Rynke Forex Vzglyad Insaydera In Russian User Reviews and Ratings
 - Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Dilera Na Rynke Forex Vzglyad Insaydera In Russian and Bestseller Lists
- 5. Accessing Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Dilera Na Rynke Forex Vzglyad Insaydera In Russian Free and Paid eBooks
 - Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Dilera Na Rynke Forex Vzglyad Insaydera In Russian Public Domain eBooks
 - Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Dilera Na Rynke Forex Vzglyad Insaydera In Russian eBook Subscription Services
 - Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Dilera Na Rynke Forex Vzglyad Insaydera In Russian Budget-Friendly Options
- 6. Navigating Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Dilera Na Rynke Forex Vzglyad Insaydera In Russian eBook Formats
 - ePub, PDF, MOBI, and More
 - Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Dilera Na Rynke Forex Vzglyad Insaydera In Russian Compatibility with Devices
 - Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Dilera Na Rynke Forex Vzglyad Insaydera In Russian Enhanced eBook Features
- 7. Enhancing Your Reading Experience

Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Diler Na Rynke

Forex Vzglyad Insaydera In Russian

-
- Adjustable Fonts and Text Sizes of Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Diler Na Rynke Forex Vzglyad Insaydera In Russian
 - Highlighting and Note-Taking Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Diler Na Rynke Forex Vzglyad Insaydera In Russian
 - Interactive Elements Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Diler Na Rynke Forex Vzglyad Insaydera In Russian
8. Staying Engaged with Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Diler Na Rynke Forex Vzglyad Insaydera In Russian
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Diler Na Rynke Forex Vzglyad Insaydera In Russian
 9. Balancing eBooks and Physical Books Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Diler Na Rynke Forex Vzglyad Insaydera In Russian
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Diler Na Rynke Forex Vzglyad Insaydera In Russian
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
 11. Cultivating a Reading Routine Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Diler Na Rynke Forex Vzglyad Insaydera In Russian
 - Setting Reading Goals Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Diler Na Rynke Forex Vzglyad Insaydera In Russian
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Diler Na Rynke Forex Vzglyad Insaydera In Russian
 - Fact-Checking eBook Content of Beat Forex Dealer Insider S Look Into Trading Today S Foreign Exchange Market Pereigrat Diler Na Rynke Forex Vzglyad Insaydera In Russian

◦ Distinguishing Credible Sources

13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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Forex Vzgl'yad Insaydera In Russian Introduction**

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