HOTEL ASSET MANAGEMENT

Principles & Practices

Second Edition

Edited by

Greg Denton, Lori E. Raleigh & A. J. Singh





Raymond S Schmidgall, PH.D.,
CPA,Raymond S. Schmidgall,James W.
Damitio,American Hotel & Lodging
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Hotel Asset Management Paul Beals, Gregory A. Denton, 2004 **Hospitality Industry Managerial Accounting** with Answer Sheet (Ahlei) Raymond S. Schmidgall, American Hotel & Lodging Educational Institute, 2015-05-29 Hospitality management students and professionals responsible for accounting functions at their property or who aspire to a career in hospitality accounting will benefit from this textbook This textbook includes everything readers will need to gain a clear understanding of managerial accounting in a hospitality setting Chapters reflect new tax laws and the impact of the Sarbanes Oxley Act as well as the results of new survey research on updated practices in capital budgeting and leasing Readers will learn to make effective choices based on the numbers that affect daily operations develop on target budgets and control cash flow reach profit goals with the help of financial reports and other tools and apply the latest uniform systems of accounts for hotels and restaurants Hospitality Industry Financial Accounting with Answer Sheet (Ahlei) Raymond S Schmidgall, PH.D., CPA, Raymond S. Schmidgall, James W. Damitio, American Hotel & Lodging Association, 2015-07-08 This textbook presents basic financial accounting concepts and shows your students how they apply to the hospitality industry Hospitality Industry Financial Accounting Fourth Edition was prepared in conjunction with the brand new 11th revised edition of the USALI to which Ray Schmidgall was a key participant Revisions to a number of chapters have been made to reflect all of the changes made in this latest edition of the USALI Accounting for Hospitality Managers (AHLEI) Raymond Cote, American Hotel & Lodging Association, 2013-06-21 This is the eBook of the printed book and may not include any media website access codes or print supplements that may come packaged with the bound book ACCOUNTING FOR HOSPITALITY MANAGERS will help your students understand and apply hospitality departmental accounting at the supervisory and managerial levels This edition includes three chapters on cash management and planning casino accounting and assorted accounting topics Hospitality managerial accounting case studies and Internet reference sites are included in each chapter and content has been updated to reflect the tenth revised edition of the Uniform System of Accounts for the Lodging Industry The Sarbanes Oxley Act gets comprehensive coverage including the role of the SEC The book also covers Fair Value Accounting required for all publicly held corporations Exhibits throughout the book reflect computerization and today s technology Hotel Investments Lori E. Raleigh, Rachel J. Roginsky, American Hotel and Lodging Educational Institute Staff, 2013-03-27

Hospitality Industry Managerial Accounting (AHLEI) Raymond S. Schmidgall, American Hotel & Lodging Association, 2013-08-26 This is the eBook of the printed book and may not include any media website access codes or print supplements that may come packaged with the bound book Hospitality management students and professionals responsible for accounting functions at their property or who aspire to a career in hospitality accounting will benefit from this textbook. This textbook includes everything readers will need to gain a clear understanding of managerial accounting in a hospitality

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new and innovative research and developments in the field of accounting and financial management as it relates to the work of managing enterprises and organisations in the international hospitality industry. The content contains contributions from a rich source of international researchers academics and practitioners including university and college lecturers professional accountants and consultants and senior managers involved in a wide range of teaching scholarship research and consultancy in the hospitality industry worldwide The material is drawn from their work and experience and relates directly to the management of hospitality undertakings Therefore the up to date case studies and examples used are taken from a wide ranging of companies across the industry including large international chains such as Sheraton Holiday Inn and Intercontinental Divided into three parts Performance Management Information Management and Asset Management the book tackles the following issues amongst others Performance management in the international hospitality industry Benchmarking measuring financial success The profit planning framework Making room rate pricing decisions Hotel asset management UK and US perspectives Lowering risk to enhance hospitality firm value Accounting and Financial Management developments in the international hospitality industry presents current developments drawn from a combination of live fieldwork and practical experience and therefore will content will appeal to a wide ranging readership including practising managers and financial controllers in hospitality organisations professional accountants and consultants postgraduate candidates studying for master s degrees in hospitality management and final year undergraduate students of hospitality management who elect to take an accounting option Financial Management for Hospitality Decision Makers Chris Guilding, 2002 Financial Management for Hospitality Decision Makers is written specifically for those decision makers in the industry who need to be able to decipher accountant speak and reports in order to use this information to its best advantage and achieve maximum profits The area of accounting and finance is a vital but often inaccessible part of the hospitality business However having the knowledge and the ability to use it properly makes all the difference to the turnover and success of a business Financial Management for Hospitality Decision Makers is written specifically for those industry executives who need to be able to decipher appreciate and utilise valuable financial management tools and techniques in order to realise maximum profits Highly practical in its scope and approach this book Outlines the procedure and purpose behind various financial activities including budgeting year end financial statement analysis double entry accounting managing and analysing costs working capital management and investment decision making Demonstrates how an appropriate analysis of financial reports can drive your business strategy forward from a well informed base Clearly highlights the key financial issues you need to consider in a host of decision making situations Includes a range of problems to help readers appraise their understanding of concepts with solutions provided for lecturers at http textbooks elsevier com At all times the book rigorously applies itself to the specific needs of the hospitality decision maker contextualising and explaining financial decision making and control in this light Combining a user friendly structure with frequent international

cases worked examples and sample reports to illuminate the theory Financial Management for Hospitality Decision Makers is ideal for all students of hospitality as well as being a vital source of information for practitioners already in the industry Practical guide to applying financial management strategies in hospitality decision making International examples and case studies to put the theory into practice Demonstrates how relevant management accounting information is to decision making and control in today s dynamic business environment Revenue Management with Answer Sheet (Ahlei) Gabor Forgacs, American Hotel & Lodging Educational Institute, 2015-02-02 This short course provides students with an overview of this important discipline and is an ideal supplement to a marketing front office or general operations class A solid understanding of revenue management s key concepts and the selective application of its most effective strategies and tactics have become mission critical for most hospitality operations This NEW book explores the applicability of revenue maximization strategies and their operational aspects Readers will learn the difference between strategic and tactical revenue management and why that distinction is critical the tools that are available to revenue managers and when to use them the broad range of information needed to effectively maximize revenue vital issues to consider before implementing revenue management tactics how revenue management is often misunderstood and applied inappropriately the significant potential consequences of using revenue management poorly as well as the benefits it can provide when done well

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Accounting Rob van Ginneken,2019-07-05 Hospitality Finance and Accounting provides a uniquely concise accessible and comprehensive introduction to hospitality finance and accounting from a managerial perspective By avoiding unnecessary jargon and focusing on the essentials this book offers a crucial breakdown of this often overly complex subject area The concise chapters cover the essential concepts ideas and formulas to be mastered within the hospitality industry including income statements balance sheets pricing and budgeting Each chapter is split into two sections theory and practice giving students practical insight into the everyday realities of the hospitality industry through case studies which show how theories are applied to a range of relevant scenarios Emphasis is placed particularly on the practices of revenue and budget management within the food and beverage industry This will be an essential introductory yet practical resource for all Hospitality students and future managers within the industry

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