

July 25, 2008

### MARKET LEVELS

	Friday*	Last week	Dec. 31, 2007	One year ago
Dow Jones Industrial Avg	11,342	11,497	13,266	13,474
S&P 500	1,254	1,261	1,458	1,483
NASDAQ	2,298	2,263	2,652	2,569
Russell 2000	709	693	766	791
DJ STOCK Europe 600 (K)	262	261	365	375
Nikkei Index (¥)	13,305	12,804	15,306	17,702
Fed Funds Target	2.00%	2.00%	4.25%	5.13%
2-Year Treasury Yield	2.64%	2.64%	3.05%	4.58%
10-Year Treasury Yield	4.07%	4.09%	4.03%	4.79%
U.S. \$ / Euro	1.57	1.58	1.46	1.37
U.S. \$ / British Pound	1.99	2.00	1.98	2.05
Yen / U.S. \$	107.68	106.96	111.71	118.68
Gold (\$/oz)	\$928.65	\$955.00	\$833.92	\$662.00
Oil	\$123.70	\$128.88	\$95.98	\$74.95

\*Levels reported as of 11am Pacific Daylight Savings Time

### MARKET RETURNS

#### Year-to-date (1/1/08-6/30/08)

Dow Jones Indus. Avg.	-14.50%
S&P 500	-14.63%
NASDAQ	-13.36%
Russell 2000	-7.45%
MSCI World Index	-14.13%
DJ STOCK Europe 600	-22.73%

#### Year-to-date (1/1/08-6/24/08)

90 Day T-Bill	1.47%
2-Year Treasury	2.43%
10-Year Treasury	2.00%
ML High Yield Index	-2.06%
JPM EMBI Global Diversified	0.24%
JP Morgan Global Hedged	0.81%

### RECAP OF THE WEEK'S ECONOMIC RELEASES

July 21	Leading Indicators — The leading index fell 0.1% in June and the May index was revised down to a decline of 0.2% (originally reported as a 1% increase).
July 24	Existing Home Sales — Existing home sales fell 2.8% to 4.86 million units at an annual rate in June. Every region in the country fell except the West, which rose just 1.0%. The month's supply of unsold homes, the key measure of the inventory glut, rose to 11.1, just below its record 11.2 level. Prices declined by 3.4% over the last year (June to June), as measured by the median sales price.
July 28	Durable Goods — New orders for durable goods rose 0.8% in June. The key measure of future business investment activity, new orders of nondefense capital goods excluding aircraft, rose 1.4% during the month after falling 0.1% in May.

# Ric Report Merrill Lynch Thetablore

**Siddappa N.Byrareddy**



**Ric Report Merrill Lynch Thetablore:**

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### Table of Contents **Ric Report Merrill Lynch Thetabletore**

1. Understanding the eBook Ric Report Merrill Lynch Thetabletore
  - The Rise of Digital Reading Ric Report Merrill Lynch Thetabletore
  - Advantages of eBooks Over Traditional Books
2. Identifying Ric Report Merrill Lynch Thetabletore
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Ric Report Merrill Lynch Thetabletore
  - User-Friendly Interface
4. Exploring eBook Recommendations from Ric Report Merrill Lynch Thetabletore
  - Personalized Recommendations
  - Ric Report Merrill Lynch Thetabletore User Reviews and Ratings
  - Ric Report Merrill Lynch Thetabletore and Bestseller Lists

5. Accessing Ric Report Merrill Lynch Thetabletore Free and Paid eBooks
  - Ric Report Merrill Lynch Thetabletore Public Domain eBooks
  - Ric Report Merrill Lynch Thetabletore eBook Subscription Services
  - Ric Report Merrill Lynch Thetabletore Budget-Friendly Options
6. Navigating Ric Report Merrill Lynch Thetabletore eBook Formats
  - ePub, PDF, MOBI, and More
  - Ric Report Merrill Lynch Thetabletore Compatibility with Devices
  - Ric Report Merrill Lynch Thetabletore Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Ric Report Merrill Lynch Thetabletore
  - Highlighting and Note-Taking Ric Report Merrill Lynch Thetabletore
  - Interactive Elements Ric Report Merrill Lynch Thetabletore
8. Staying Engaged with Ric Report Merrill Lynch Thetabletore
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Ric Report Merrill Lynch Thetabletore
9. Balancing eBooks and Physical Books Ric Report Merrill Lynch Thetabletore
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Ric Report Merrill Lynch Thetabletore
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Ric Report Merrill Lynch Thetabletore
  - Setting Reading Goals Ric Report Merrill Lynch Thetabletore
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Ric Report Merrill Lynch Thetabletore
  - Fact-Checking eBook Content of Ric Report Merrill Lynch Thetabletore
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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