

BASIC ACCOUNTING PROBLEMS AND SOLUTIONS

Ms. Lia opened a dental clinic on August 2016. The business transactions for August are shown below:

1. Ms. Lia invested 280,000 cash in the business in exchange for shares of capital stock.
2. Land and building was purchased for 400,000. Of this amount 60,000 applied to land and 340,000 to the building.
3. Medical instruments were purchased for 75,000.
4. Office equipment and furniture's were purchased for 25,000.
5. Office supplies were purchased for the 4,200.
6. Ms. Lia billed patients 13,000 for services provided
7. Paid employees 2200 for salaries earned in august.

Requirement

Prepare Journal Entries for each transaction for August 2016.

1. Cash 280,000
 Capital 280,000
2. Land and Building 400,000
 Cash 400,000
3. Medical Instruments 75,000
 Cash 75,000
4. Office Equipment and furniture 25,000
 Cash 25,000
5. Supplies 4,200
 Cash 4,200
6. Accounts Receivable 13,000
 Medical Services 13,000
7. Salaries Expense 2,200
 Cash 2,200

College Accounting Solutions To Problems

M Walker



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Problems & Solutions in Advanced Accountancy Volume II, 7th Edition Maheshwari S.N. & Maheshwari S.K.,2009-11-01
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Manual to Study Guide and Working Papers for College Accounting John Ellis Price,M. David Haddock,Horace R. Brock,1999-04 **Wiley CPA Examination Review, Problems and Solutions** Patrick R. Delaney,O. Ray

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University of Texas University of Texas,1933 C.P.A. Problems and Solutions, 1914 ,1915 *Problems & Solutions In Accountancy Class XI* by Dr. S. K. Singh Dr. Sanjay Kumar Singh Shailesh Chauhan Dr. S. K. Singh ,Shailesh Chauhan ,2020-06-11 1 Accounting Equation 2 Rules of Debit and Credit 3 Recording of Business Transactions Books of Original Entry Journal 4 Ledger 5 Special Purpose Subsidiary Books I Cash Book 6 Special Purpose Subsidiary Books II 7 Bank Reconciliation Statement 8 Trial Balance Errors 9 Depreciation 10 Accounting for Bills of Exchange 11 Rectification of Errors 12 Capital and Revenue Expenditures and Receipts 13 Financial Statements Final Account Without Adjustment 14 Final Accounts With Adjustment 15 Accounts from Incomplete Records Or Single Entry System Resources in Education ,1998

Do Children Drop Out of School in Kindergarten? Gregory P Hickman,Randy S Heinrich,2011-09-28 For years we have considered school dropout rates as a problem occurring at the high school level However this is actually an issue that originates and develops in elementary school In *Do Children Drop Out of School in Kindergarten* Gregory Hickman and Randy Heinrich show how high school dropouts in many ways drop out of school long before they reach high school Using a comprehensive systems approach Hickman and Heinrich argue that our policy makers educators parents and community members need to scrutinize our education system moving past fixing short term symptoms to engaging core long term problems for deep effective change For real change to take place our national agenda needs to address the dropout problem at the elementary level long before kids enter high school 1914 C.P.A. Problems and Solutions ,1915 **Fostering Student Success in the Campus Community** Gary L. Kramer,2009-11-24 This book presents and examines key issues not only on addressing changing student demographics and needs but also on aligning institutional and student expectations connecting student oriented services systemically organizing and fostering student services for learning and creating and delivering services for students to achieve success on campus While the essential supportive role student services plays in student retention and success is generally understood this book provides several constructive approaches and key indicators that service providers can use to challenge their campuses for better results in achieving student success While this book does not define what student success is for all institutions or suggest that one size fits all institutions it does emphasize that student learning and achieving student success on campus is everyone s business The chapter contributors share their wisdom on and experience in creating a student centered culture and emphasize student services as the primary approach for putting students first in the campus community Written for student service providers academic departments and others responsible for the support direction and coordination of services to students vice presidents deans directors and department chairs readers will learn how to encourage a variety of desired outcomes including student persistence satisfaction learning and personal development Also included is a systems perspective that will help readers evaluate and align services for students with the goals of both the students and the institution

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