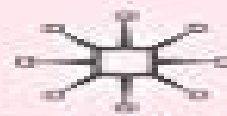


Banking and financial systems in the Arab world



Philip Molyneux and
Munawar Iqbal



Banking And Financial Systems In The Arab World

G. C. Bricault



Banking And Financial Systems In The Arab World:

Banking and Financial Systems in the Arab World P. Molyneux, M. Iqbal, 2016-01-13 This book provides state of the art analysis of banking and financial systems in the Arab world The early chapters of the text present an overview of Arab economies linking banking and financial sector trends in the Arab world over the last twenty years The rest of the text examines in detail the financial systems of the major Arab countries focusing on banking sector and capital market developments This text will be the first to provide a rigorous analytical evaluation of banking sector developments in the Arab world

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Islamic Finance as a Complex System Haider Ali Khan, Karamo N.M. Sonko, 2020-07-24 There has been a rapid increase in the interest in the study of Islamic finance resulting in a dramatic rise in financing since the beginning of the century By the end of 2017 global industry assets had reached 2 4 trillion and were forecasted to reach 3 2 trillion by 2020 despite historic challenges to Islam itself at the same time This collection of chapters provides key theoretical empirical and policy insights into Islamic finance from an overall complex financial and economic systems perspective Within the complex financial and economic systems framework this book addresses questions such as how to conceptualize Islamic financial institutions in a nonlinear general equilibrium system how to promote Islamic Finance in Africa how Islamic is Islamic finance and how it affects price stability among other topics The book provides case studies in Africa and Asia addresses the subject in a structural financial CGE model demonstrates the development impact of Islamic finance and presents an Islamic version of the Iceland Plan for Monetary Reform

From Political to Economic Awakening in the Arab World Jean-Pierre Chauffour, 2012-12-05 The popular grievances that have fueled the Arab Spring since 2010 demonstrate that past development paradigms have failed to achieve the inclusive and sustainable growth expected by Arab populations Countries

in the Middle East and North Africa MENA region have failed to develop a strong private sector that is linked with global markets survives without state assistance and generates productive employment for young people One key symptom of this maldevelopment is that with the exception of the petroleum sector MENA remains the least trade integrated region in the world The Deauville Partnership launched by the Group of Eight G8 in Deauville France in May 2011 is thus strategic and timely At the request of the G8 this report provides an analytical framework for increasing trade and foreign direct investment FDI for Egypt Jordan Libya Morocco and Tunisia the Partnership countries Increased trade and FDI is a key means by which Partnership countries can achieve a path of sustainable growth that reduces youth unemployment Moreover trade and investment can also show short term results The G8 countries Turkey the Gulf states and other Deauville partners can help the new Arab democracies achieve their objectives in two main ways by effectively expanding market opportunities and by supporting domestic regulatory reforms To start implementing a long term vision of increased trade and investment integration based on an integrated economic space in the Mediterranean basin the Deauville Partnership could focus on five priority areas These are helping Partnership countries adapt to a fast changing trade FDI and jobs landscape improving market access opportunities and market regulations fostering competitiveness diversification and employment facilitating trade and mobilizing trade finance and diaspora resources and promoting inclusiveness equity and sustainability of the structural transformation brought about by the process of integration The success of the Arab political awakening will greatly depend on the emergence of such an economic awakening that can generate quality employment for the millions of young Arab men and women who seek jobs and a decent life

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Arab Monetary Integration (RLE Economy of Middle East) Khair El-Din Haseeb, Samir Makdisi, 2014-10-30 Pre eminent among the requisites

for economic integration is monetary integration. It is the premise of the chapters in this book that if the Arab world is to achieve a closer degree of cooperation in economic and political spheres the issue of monetary integration must be given much more attention. To this end the contributors to this book who include well known academics and economic experts from the Arab countries, Europe, the USA and Latin America have looked at the experience of other areas of the world which have introduced monetary unity. They consider the experiences of Western Europe, Latin America and Western Africa evaluating them with the objective of focusing on the various major issues which have to be coped with when planning for closer monetary cooperation. While the analysis concerning the scope for future Arab monetary integration revealed varying positions as to the factors which should be stressed and the pre requisites which should be fulfilled, there emerged general agreement on certain major issues including the following: at the present time the Arab countries should strive to achieve partial rather than full monetary integration and to create the requisite conditions for such a move; economic and monetary integration should be viewed as mutually reinforcing rather than as successive processes and the political will to achieve integration is a major pre requisite for any move in that direction. First published in 1981. Globalization and Development Volume III Shigeru Thomas Otsubo, 2015-10-05. Globalization and Development is a cross national study on the interstate dispersion of the impacts on growth, inequality and poverty that international economic integration provides to the economies of the developing countries. In order to present the Leading Issues in Development with Globalization in a balanced manner to identify differences and commonalities among Country Experiences in development with globalization and to introduce diversified development paradigms with forward looking discussions. In Search of a New Development Paradigm for the post MDGs era, this publication consists of three volumes and four main parts. Volume III Part IV presents the diversified development paradigms such as the GNH Bhutan, the sufficiency economy Thailand, the reform and opening up paradigm China, the African and Latin American paradigms and the Islamic development paradigm. The Concluding Chapter presents the evolution of development paradigms in the global development cooperation community after World War II and then offers a glimpse into new development paradigms for the post MDG era. This book intends to serve as a unique and comprehensive guide for those in the international development community on the subjects of diversified development paradigms, paths under globalization and other challenges in the post MDG era. *Climate Change Law and Policy in the Middle East and North Africa Region* Damilola S. Olawuyi, 2021-07-28. Climate Change Law and Policy in the Middle East and North Africa Region provides an in depth and authoritative examination of the guiding principles of climate change law and policy in the MENA region. This volume introduces readers to the latest developments in the regulation of climate change across the region including the applicable legislation, institutions and key legal innovations in climate change financing, infrastructure development and education. It outlines participatory and bottom up legal strategies focusing on transparency, accountability, gender justice and other human rights safeguards needed to achieve greater coherence and coordination in the design.

approval financing and implementation of climate response projects across the region With contributions from a range of experts in the field the collection reflects on how MENA countries can advance existing national strategies around climate change green economy and low carbon futures through clear and comprehensive legislation Taking an international and comparative approach this book will be of great interest to students scholars and practitioners who work in the areas of climate change environmental law and policy and sustainable development particularly in relation to the MENA region

The Routledge Handbook of Islamic Economics and Finance Hussain Mohi-ud-Din Qadri,M. Ishaq Bhatti,Mohd Azmi Omar,2025-08-06 Islamic finance is one of the fastest growing sectors of the finance industry due to a number of factors including the technology boom fintech blockchain and higher oil and commodity prices but also in particular its demand by 1 5 billion Muslims around the globe It enjoys sustainably higher positive returns compared to its conventional finance counterparts specifically during financial crises Moreover it plays a major role in implementing the UN s Sustainable Development Goals due to its non traditional source of long term fund financing that advances social environmental and economic goals The Routledge Handbook of Islamic Economics and Finance offers a detailed introduction to the current scholarship in this ever expanding and emerging field The book is divided into three parts covering Islamic business Islamic economics and Islamic finance respectively Each chapter provides a balanced overview of current knowledge identifying issues and discussing the relevant debates The book seeks to explore the current developments and trends in Islamic economics Islamic banking and Islamic capital markets It also covers the areas of Islamic social finance impact investment and Islamic microfinance SMEs poverty alleviation and financial inclusion Additionally it launches the debate on the emergence progress challenges and future potential of Islamic fintech and the Islamic digital economy Furthermore it sheds light on subjects such as the marketing of Islamic financial services and products the circular economy and the blue economy from an Islamic financial perspective As well as surveying the current state of the art the authors also reflect on where the research agenda is likely to advance in the future making this the definitive resource for scholars and researchers in this area

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Aid and Power in the Arab World J. Harrigan, H. El-Said, 2009-02-25 This book looks at the provision of finance in the Middle East and North Africa MENA by the IMF and World Bank in return for economic liberalization exploring the political motivations of funding and geo politics in recipients The effectiveness of funding is questioned with evidence from four MENA countries

The Arab World Facing the Challenge of the New Millennium Henry T. Azzam, 2002-04-26 Henry Azzam here examines the options for each Arab state and provides data on their individual economies banking stock and bond markets He provides information on Saudi Arabia Kuwait UAE Qatar Bahrain Oman Egypt Syria Lebanon Jordan Morocco and Tunisia presenting a detailed overview of their economic performance fiscal and monetary policies and growth prospects

The Arab World and Latin America Fehmy Saddy, 2016-04-02 With the growing importance of emerging markets the focus of analysts has begun to concentrate on the contribution of Latin America and the Middle East to the global economy and the relations between these two regions This has become ever more important with the trend in Latin America to diversify their trade relations and establish closer economic and political ties with other emerging economies including the Middle East and North African MENA countries The Arab World and Latin America examines the relations between these two regions highlighting the often overlooked cultural similarities as well as exploring the political and economic ties that are being developed As relations with and between countries in the Global South become ever more important for trade and investment both politically and economically this volume offers vital analyses for researchers of international relations as well as the politics and culture of the Middle East and Latin America

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of business and technical information for industry and commerce in many parts of the Definition of a major company world

Offshore Financial Centers, Accounting Services and the Global Economy Don E. Garner, David L. McKee, Yosra AbuAmara McKee, 2000-07-30 The new global climate of free enterprise has brought with it a proliferation of offshore financial centers that presumably have important roles to play in the emergent global economy The air of secrecy that appears to pervade the activities of offshore financial centers may well slant or obscure any real understanding of the functions of such centers The authors investigate the role of major international accounting firms and their services in the processes of business facilitation in the locations that host these centers By focusing the investigation upon the role of the accounting firms in offshore financial centers the authors gain a better grasp of the real or potential impacts of the firms in the global economy and in the jurisdictions that host them Not only do the authors provide a detailed assessment of what the major accounting firms are actually doing in the centers but they point out what attributes are needed by jurisdictions hoping to succeed as offshore financial centers The centers included are Antigua Barbuda the Bahamas Barbados Bermuda the Cayman Islands the Channel Islands the Isle of Man Gibraltar Malta Cyprus Bahrain the United Arab Emirates Mauritius the Seychelles Singapore and Vanuatu The authors describe the legal and institutional environments facing business operations in general and the accounting firms in particular in offshore financial centers By studying these operations it should show what they are doing in terms of facilitating the international activities that flow through such centers It should also add to the understanding of the potential that offshore activities have as vehicles for development in small emerging economies This study should be of interest to a wide range of business disciplines as well as governmental agencies in advanced and emerging nations international agencies such as regional development banks and accountants and the international financial community

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commerce in many parts of the world Definition of a major company world Global Finance in Emerging Market Economies Todd Knoop,2013-02-11 Emerging market economies have accounted for three quarters of world economic growth and more than half of world output over the last decade But the energy and ideas inherent in emerging economies cannot generate growth by themselves without resources to support them and first among these resources is money which is needed to purchase the capital and knowhow that turn ideas and initiative into income How do emerging economies rich in resources other than money get money This question encapsulates what emerging market finance is all about and why finance is absolutely crucial to economic development In emerging countries most of the population does not have access to bank accounts or financial markets to save or borrow The result is that many firms cannot get access to financial resources to grow while households cannot borrow and save in ways that could reduce the riskiness and poverty of their lives Even those that do have access to formal finance find that credit is unreliable and expensive These financial failures limit growth and also increase the frequency of costly financial crises These issues and many more like them mean that finance in emerging economies is different and often more complex than the view presented in most textbooks where finance is only considered from the perspective of wealthy developed economies This book addresses this failure by focusing on the important characteristics of financial systems in emerging market economies and their differences from those in developed countries This book surveys both theoretical and empirical research on finance in emerging economies as well as reviewing numerous case studies The final chapters describe and compare financial systems within the four different regions that encompass most emerging economies Sub Saharan Africa the Middle East Asia and South America **Macprudential Policy and Financial Stability in the Arab Region** Ananthakrishnan Prasad,Heba Abdel Monem,Pilar Garcia Martinez,2016-05-20 Several characteristics of the structure of the Arab economies their economic policy framework and their banking systems make macroprudential policy a particularly relevant tool For most oil exporters heavy reliance on the extractive sector for generating fiscal revenues and export earnings translates into increased vulnerabilities to oil price shocks In the case of oil importers relatively small external and fiscal buffers make them highly vulnerable to shocks This paper discusses the experience of Arab countries in implementing macroprudential policies and contains recommendations to strengthen their macroprudential framework *Corporate Governance in MENA Building a Framework for Competitiveness and Growth* OECD,2019-04-15 A strong corporate governance framework is essential for MENA economies as they strive to boost economic growth strengthen competitiveness and build prosperous societies The G20 OECD Principles of Corporate Governance and the OECD Guidelines on Corporate Governance of State Owned Enterprises are a reference in order to build such a framework **The Arab World** Allan M. Findlay,2002-09-11 Disruption following the Gulf War and the need to satisfy both rising economic aspirations and the Islamic values of the region s peoples demands fresh examination of development issues in the Arab world This introductory text assesses how agricultural industrial and urban development has evolved in the Arab region

Contrasting Arab and Western interpretations of development it draws on case studies covering states as diverse as Saudi Arabia Yemen Morocco and Jordan The author suggests that until the Arabs define their own identity there will continue to be change but not necessarily progress in the region

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