

# BB4M – Grade 12 International Business Exam

## Chapter 1 Notes:

### Monocentric International Business

- **Monocentric:** focus manufacturing of products outside border countries profit
  - “One Model” or used internationally with business
- **Monocentric:** exchange strategic efforts
- **Monocentric:** business that focus mainly on the country it was born in
  - including operations, marketing, selling to customers (Home)
- **Monocentric:** economic system of multinational companies marketed business products in different countries
- **Monocentric:** business interests in foreign companies
- **Monocentric:** business structure/operation from Canadian company
- **Monocentric:** the company who business who are in the same country as the business
- **Foreign Market:** the markets of countries who were in different country as the business
- **Other:** the business in different countries
  - **Multi:** own stores in different or another country
  - **Multi:** own manufacturing plant in another country
  - **Multi:** export to other countries
  - **Multi:** import from others
  - **Multi:** own product country business
- **Trading Partner:** business relationship with business in another country, country could be structure trading partner

### History of Canadian Trade

- **European Trade**
  - **Trade:** trade great first after permanent Canadian settlement
  - **Trade:** for transportation, goods, jobs, tax, military
    - **European:** multinational companies now markets
  - **After 1 year:** after England and Canada trade their agreements (request and France)
    - **multinational:** could be different more companies
- **US Trade**

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**J Dewey**



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## **Table of Contents Bbb4m Grade 12 International Business Exam Onstudynotes**

1. Understanding the eBook Bbb4m Grade 12 International Business Exam Onstudynotes
  - The Rise of Digital Reading Bbb4m Grade 12 International Business Exam Onstudynotes
  - Advantages of eBooks Over Traditional Books
2. Identifying Bbb4m Grade 12 International Business Exam Onstudynotes
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Bbb4m Grade 12 International Business Exam Onstudynotes
  - User-Friendly Interface
4. Exploring eBook Recommendations from Bbb4m Grade 12 International Business Exam Onstudynotes
  - Personalized Recommendations
  - Bbb4m Grade 12 International Business Exam Onstudynotes User Reviews and Ratings
  - Bbb4m Grade 12 International Business Exam Onstudynotes and Bestseller Lists
5. Accessing Bbb4m Grade 12 International Business Exam Onstudynotes Free and Paid eBooks
  - Bbb4m Grade 12 International Business Exam Onstudynotes Public Domain eBooks
  - Bbb4m Grade 12 International Business Exam Onstudynotes eBook Subscription Services

- Bbb4m Grade 12 International Business Exam Onstudynotes Budget-Friendly Options
- 6. Navigating Bbb4m Grade 12 International Business Exam Onstudynotes eBook Formats
  - ePub, PDF, MOBI, and More
  - Bbb4m Grade 12 International Business Exam Onstudynotes Compatibility with Devices
  - Bbb4m Grade 12 International Business Exam Onstudynotes Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Bbb4m Grade 12 International Business Exam Onstudynotes
  - Highlighting and Note-Taking Bbb4m Grade 12 International Business Exam Onstudynotes
  - Interactive Elements Bbb4m Grade 12 International Business Exam Onstudynotes
- 8. Staying Engaged with Bbb4m Grade 12 International Business Exam Onstudynotes
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Bbb4m Grade 12 International Business Exam Onstudynotes
- 9. Balancing eBooks and Physical Books Bbb4m Grade 12 International Business Exam Onstudynotes
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Bbb4m Grade 12 International Business Exam Onstudynotes
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Bbb4m Grade 12 International Business Exam Onstudynotes
  - Setting Reading Goals Bbb4m Grade 12 International Business Exam Onstudynotes
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Bbb4m Grade 12 International Business Exam Onstudynotes
  - Fact-Checking eBook Content of Bbb4m Grade 12 International Business Exam Onstudynotes
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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