# Cost Accounting Chapter 7

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#### Terms in this set (10)

A control account:

A) is a temporary account.

 B) is supported by a set of subsidiary ledger accounts.

 C) summarizes revenue and expense accounts.

 D) is closed at the end of the period to cost of goods sold.

E) None of these.

B) is supported by a set of subsidiary ledger accounts.

# **Cost Accounting Chapter 7 Test Bank**

Zhe Xu

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