

BUSINESS MANAGEMENT & ADMINISTRATION

Instructions to candidates:

- a) Time allowed: Three hours (plus an extra ten minutes' reading time at the start – do not write anything during this time)
- b) Answer any FIVE questions
- c) All questions carry equal marks. Marks for each question are shown in []
1. The overall control of a limited company is maintained by the Board of Directors on behalf of the Shareholders. Explain the directors' role as:
 - a) managers of the company
 - b) business administrators within the company

[10 each]
 2. With the aid of organisation charts, explain the types of authority most suitable for the following:
 - a) The senior management of a large multinational company
 - b) An accountant's partnership
 - c) A small IT company
 - d) A local newsagents

[5 each]
 3.
 - a) Describe the main differences between private and public limited companies. [5 each]
 - b) Compare the most important features of general and limited partnerships. [5 each]
 4.
 - a) Describe the FOUR main types of production. [4 each]
 - b) Give examples where EACH of these types may be employed. [1 each]
 5.
 - a) Describe the factors which influence the size of the market for a particular good or service. [8]
 - b) What media outlets are most suitable for the following:
 - i A DVD player manufacturer
 - ii A fashion clothing retailer
 - iii An importer of cars

[4 each]
 6.
 - a) Identify the SEVEN possible methods of charging stock out to jobs. [1 each]
 - b) With the aid of a diagram, explain the concept of Economic Order Quantity. [10 + 3 for format of diagram]
 7. The Administration Manager of your organisation is considering alternative electronic methods of transmitting information. Describe, with examples:
 - a) internal electronic methods of communication
 - b) external electronic methods of communication

[10 each]
 8.
 - a) Briefly define the term **Risk Management**. [8]
 - b) With the aid of examples, describe any FOUR of the six main types of risk faced by organisations today. [12]

Icm Past Papers Answers

Mark Pack



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Table of Contents Icm Past Papers Answers

1. Understanding the eBook Icm Past Papers Answers
 - The Rise of Digital Reading Icm Past Papers Answers
 - Advantages of eBooks Over Traditional Books
2. Identifying Icm Past Papers Answers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Icm Past Papers Answers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Icm Past Papers Answers

- Personalized Recommendations
- Icm Past Papers Answers User Reviews and Ratings
- Icm Past Papers Answers and Bestseller Lists
- 5. Accessing Icm Past Papers Answers Free and Paid eBooks
 - Icm Past Papers Answers Public Domain eBooks
 - Icm Past Papers Answers eBook Subscription Services
 - Icm Past Papers Answers Budget-Friendly Options
- 6. Navigating Icm Past Papers Answers eBook Formats
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 - Icm Past Papers Answers Compatibility with Devices
 - Icm Past Papers Answers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Icm Past Papers Answers
 - Highlighting and Note-Taking Icm Past Papers Answers
 - Interactive Elements Icm Past Papers Answers
- 8. Staying Engaged with Icm Past Papers Answers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Icm Past Papers Answers
- 9. Balancing eBooks and Physical Books Icm Past Papers Answers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Icm Past Papers Answers
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Icm Past Papers Answers
 - Setting Reading Goals Icm Past Papers Answers
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Icm Past Papers Answers

- Fact-Checking eBook Content of Icm Past Papers Answers
- Distinguishing Credible Sources

13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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