

Principles of Real Estate Final Exam

Review: 121 Principles of Real Estate

Final Exam Review

1. The listing is always taken in the name of the _____ and becomes the property of the _____.

- A. Broker—salesperson
- B. Salesperson—seller
- C. Broker—broker
- D. Broker—seller

(Ans- **C. Broker- broker**)

A deed is used to transfer ownership of real estate. A bill of sale would be used to transfer ownership of:

- A. A mortgage
- B. Personal property
- C. A deed of trust
- D. A house and 2 acres of land

(Ans- **B. Personal property**)

The life tenant in a life estate is not allowed to:

- A. Pay the property tax on the property
- B. Commit waste by destroying or harming the property
- C. Lease the property and keep the rent
- D. Improve the property

(Ans- **B. Commit waste by destroying or harming the property**)

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Real Estate Principles Test Answers

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