Mergers & Acquisitions (M&A) Modeling

What is the correct formula for Goodwill?

- A. Market value of acquirer net identifiable assets of target
- Price paid fair market value of net identifiable assets of target
- C. Market value of acquirer fair market value of target
- D. Book value of target's equity + Adjustments ANS B. Price paid fair market value of net identifiable assets of target

ABC Co. is considering an acquisition of XYZ Co. for a cash offer that values XYZ at 20% higher than its current market capitalization. Given the above data, calculate the takeover premium in dollar terms (Round to the closest dollar).

ABC Co. Stock Price \$26.00 XYZ Co. Stock Price \$10.00 ABC Co. Cash \$2,000,000 XYZ Co. Cash \$1,500,000 ABC Co. Shares Outstanding 300,000 XYZ Co. Shares Outstanding 150,000

A. \$400,000 B. \$250,000 C. \$300,000 D. \$315,000 - ANS C. \$300,000

Given the data in the above table, calculate equity value per share of this hypothetical company. (Round to 2 decimal points)
Shares outstanding
150,000
Cash
120,000
Tax Rate

6% Discount Rate 2%

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Fuyi Xing

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web meticulously researched and steeped in history the twentieth wife is an intimate glimpse into 17 th century india and the imperial mughal harem where women wielded a hidden power with the skill of astute diplomats and one of emperor jahangir s wives fought to keep mehrunnisa out of the zenana and jahangir s affections