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## **Chapter 4**

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### **Exchange Rate Determination**

#### ***Lecture Outline***

##### **Measuring Exchange Rate Movements**

##### **Exchange Rate Equilibrium**

- Demand for a Currency
- Supply of a Currency for Sale
- Equilibrium

##### **Factors That Influence Exchange Rates**

- Relative Inflation Rates
- Relative Interest Rates
- Relative Income Levels
- Government Controls
- Expectations
- Interaction of Factors

##### **Speculating on Anticipated Exchange Rates**

# Financial Markets And Institutions Madura 9th Edition Solutions Manual

**Jeff Madura**



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