

## BASIC ACCOUNTING GUIDE QUESTIONS AND ANSWERS (THEORIES)

### MULTIPLE CHOICE

1. Accounting is a service activity. Its function is to provide
  - a. Quantitative information.
  - b. Qualitative information.
  - c. Quantitative and Qualitative information.**
  - d. None of the above.
  
2. The basic purpose of accounting is
  - a. To provide the information that the managers of an economic entity need to control its operation.
  - b. To provide information that the creditors of an economic entity can use in deciding whether to make additional loans to the entity.
  - c. To measure the periodic income of the economic entity
  - d. To provide quantitative financial information about a business enterprise that is useful in making rational economic decision**
  
3. Which of the following best describes the attributes of a partnership?
  - a. Limited ability to raise capital; unlimited personal liability of owners.
  - b. Limited ability to raise capital; limited personal liability of owners.
  - c. Ability to raise large capital; unlimited personal liability of owners**
  - d. Ability to raise a large amount of capital; limited personal liability of owners.
  
4. Which accounting process is the recognition or non –recognition of business activities as accountable events?
  - a. Identifying**
  - b. Communicating
  - c. Recording
  - d. Measuring
  
5. The financial accounting process provides information about economic activities of an enterprise for a specified accounting period that is shorter than the life of the enterprise.
  - a. Time period**
  - b. Going concern
  - c. Measurement of economic resources and obligations
  - d. Measurement in terms of money.
  
6. During the lifetime of an entity, accountants produce financials statement at arbitrary points in time in accordance with which basic accounting concept?
  - a. Objectivity
  - b. Periodicity**
  - c. Conservatism

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web sep 6 2023 in the above quotation collier s metaphor of memory as an abstract painting is an example of another tool she employs in marigolds the story is replete with visual metaphors which the

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web marigolds by eugenia w collier and to kill a mockingbird by harper lee are very similar in their settings and moods for example in marigolds the narrator indicates that all she can remember from her hometown is dust and poverty which shows

this was during the great depression

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web marigolds she had so tenderly cared for 84 this quote helps the theme because it shows the compassion that miss lottie had for the marigolds as well as the symbolic hope of the marigolds that made lizabeth so angry because in her innocence she envied the happiness they gave miss lottie a third technique the author uses is situational irony

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web both the character lizabeth in marigolds and collier were born and grew up in maryland lizabeth and collier also both grew up in the time of the great depression collier is african american like lizabeth and she uses this to

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web aug 28 2021 collier frequently uses metaphor an expression that connects seemingly unrelated subjects or concepts frequently in marigolds already in the first paragraph she turns to metaphor but memory is an abstract painting it does not present things as they are but rather as they feel

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web the story marigolds tells about the loss of innocence in a young girl the author eugenia collier wrote about a young girl named lizabeth living during the great depression lizabeth faces challenges and realizes how things can change she starts to see beauty where she didn t before

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web eugenia w collier the author makes excellent use out of similes and metaphors to thicken the plot of the piece aid in the reader s understanding of the story and to fully develop the lesson she wished to convey the similes purpose was making the reader contemplate the feelings of the narrator and how those emotions led to the eventual

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web in marigolds eugenia collier presents a compelling short story that presents the theme of maturity through setting and conflict of interest in this story lizabeth is found wondering if her childhood is over and when she ruins miss lottie s marigolds she

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web aug 31 2021 collier describes the marigolds using vivid lively adjectives dazzling passionate beautiful contrast this description with that of the rest of the neighborhood crumbling decay perfect ugliness grotesque

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web one summer when lizabeth is fourteen the children decide to go throw stones at miss lottie s marigolds miss lottie is an

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