

**Financial Statement Analysis 11<sup>th</sup> Edition**

**Exercise 1-11 in Chapter 1**

The Tristar Mutual Fund manager is considering an investment in the stock of Best Computer and asks for your opinion regarding the company. Best Computer is a computer hardware sales and service company. Approximately 50% of the company's revenues come from the sale of computer hardware. The rest of the company's revenues come from hardware service and repair contracts. Below are financial ratios for Best Computer and comparative ratios for Best Computer's industry. The ratios for Best Computer are computed using information from its financial statements

	<b>Best Computer</b>	<b>Industry Average</b>
<b>Liquidity ratios</b>		
Current ratio .....	3.45	3.10
Acid-test ratio .....	2.58	1.85
Collection period .....	42.19	36.60
Days to sell inventory .....	18.38	18.29
<b>Capital structure and solvency</b>		
Total debt to equity .....	0.674	0.690
Long-term debt to equity .....	0.368	0.400
Times interest earned .....	9.20	9.89
<b>Return on investment</b>		
Return on assets .....	31.4%	30.0%
Return on common equity .....	52.6%	50.0%

# Financial Statement Analysis 11th Edition Solution Manual

**Lei Shi**



## **Financial Statement Analysis 11th Edition Solution Manual:**

## Unveiling the Energy of Verbal Artistry: An Emotional Sojourn through **Financial Statement Analysis 11th Edition Solution Manual**

In some sort of inundated with screens and the cacophony of quick interaction, the profound energy and emotional resonance of verbal art usually diminish into obscurity, eclipsed by the continuous assault of noise and distractions. However, situated within the musical pages of **Financial Statement Analysis 11th Edition Solution Manual**, a charming perform of literary splendor that impulses with raw thoughts, lies an unique trip waiting to be embarked upon. Penned with a virtuoso wordsmith, this interesting opus instructions visitors on a mental odyssey, softly revealing the latent possible and profound influence embedded within the delicate internet of language. Within the heart-wrenching expanse of this evocative analysis, we will embark upon an introspective exploration of the book is key subjects, dissect their interesting writing fashion, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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