

**Q1) Find the Future value and compound interest on an investment of 700 \$ compounded quarterly at 10 % for 3 years.**

**Solution:**

$$FV=S=P(1+r)^N$$

Since  $P=700$  \$ ,  $N=n*T=3*4=12$  ,  $r=R/n=0.1/4=0.025$   
 $FV=S=P(1+r)^N=700(1+0.025)^{12}=700*1.34489=941.42$  \$

compound interest= $I=FV-P=941.42-700=241.42$  \$.

**Q2) Mr X deposited 4000 \$ in a saving account paying 2 % interest compounded daily. Find Future value of the money and compound interest he earned at the end of 5 years.**

**Solution:**

$$FV=S=P(1+r)^N$$

Since  $P=4000$  \$ ,  $N=n*T=5*365=1825$  ,  
 $r=R/n=0.02/365=0.025=5.48*10^{-5}$   
 $FV=S=P(1+r)^N=4000(1+5.48*10^{-5})^{1825}=4000*1.10517=4420.67$  \$  
 compound interest= $I=FV-P=4420.67-4000=420.67$  \$.

What principle will amount to \$3000 if invested at 6.5% compounded weekly for 4 years?

$A = 3000, r = 0.065, n = 52, t = 4$  Identify each variable

$$3000 = P \left( 1 + \frac{0.065}{52} \right)^{52 \cdot 4}$$
 Evaluate parentheses

$$3000 = P(1.00125)^{208}$$
 Multiply exponent

$$3000 = P(1.00125)^{208}$$
 Evaluate exponent

$$3000 = P(1.296719528...)$$
 Divide each side by 1.296719528...

$$\frac{3000}{1.296719528...} = \frac{P}{1.296719528...}$$

$$2313.53 = P$$
 Solution for  $P$

$$\text{\$}2313.53$$
 Our Solution

**Q3**

# Financial Mathematics Questions And Answers

**TD Snyder**



## **Financial Mathematics Questions And Answers:**

## Reviewing **Financial Mathematics Questions And Answers**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is truly astonishing. Within the pages of "**Financial Mathematics Questions And Answers**," an enthralling opus penned by a highly acclaimed wordsmith, readers embark on an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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