# SC P&C Insurance Exam Study Guide. Questions with accurate answers. Latest updates. Rated A.

Abandonment -  $\checkmark$  the abdication of insured property into the hands of another, or into the possession of no one in particular

Absolute Liability - ✓ ✓ Liability that arises from an extremely dangerous situation. Often found in cases involving explosives. Also known as "strict" liability. For example, you are absolutely liable if you keep a wild animal as a pet.

Accident - √√ an unplanned, unforseen event which occurs suddenly and at a specific place

Actual Cash Value - ✓ ✓ the required amount to pay damages for property loss, which is calculated based on the property's current replacement value minus depreciation

Additional Coverage -  $\checkmark \checkmark$  a provision in an insurance policy that allows for more coverage for a specific loss expense without an increase in premium

Additional Insureds -  $\sqrt{\ }$  individuals or business that are not named as insured on the decleration page, but are protected by the policy, usually in regard to a specific interest

Adhesion - A contract offered on a "take-it-or-leave-it" basis by an insurer, in which the insured's only option is to accept or reject the contract. Any ambiguities in the contract will be settled in favor of the insured.

Admitted Insurer -  $\checkmark$   $\checkmark$  An insurer to which a state insurance department has granted a license to do business within that state.

# **Insurance Exam Study Guide**

O. Ray Whittington

#### **Insurance Exam Study Guide:**

The Solomon Exam Prep Guide Ken Clark, 2010 Wiley CPA Examination Review, Outlines and Study Guides Patrick R. Delaney, O. Ray Whittington, 2009-06-02 Everything today's CPA candidates need to pass the CPA exam Published annually this comprehensive two volume paperback reviews all four parts of the CPA exam Many of the questions are taken directly from previous CPA exams Volume I contains all study guides and outlines while Volume II contains all problem solutions With 2 700 multiple choice questions and more than 75 simulations these study guides provide all the information candidates need to master in order to pass the computerized Uniform CPA Examination O Ray Whittington PhD CPA CMA CIA Chicago IL is the Ledger Quill Director of the School of Accountancy at DePaul University and vice chair of the Auditing Standards Board of the AICPA His previous positions were the Director of the School of Accountancy at San Diego State University and the Director of Auditing Research for the American Institute of Certified Public Accountants AICPA Patrick R Delaney PhD CPA was the Arthur Andersen LLP Alumni Professor of Accountancy and Department Chair at Northern Illinois University and was author of Audit Sampling An Introduction Fifth Edition 0 471 37590 X Wiley CPA Examination Review 2007-2008, Outlines and Study Guides Patrick R. Delaney, Ray Whittington, 2007-06-11 Wiley CPA Exam review 34th Edition 2007 2008 Volume 1 Outlines and Study Guides Covers all four sections of the CPA examination point by point Stresses important topical areas to study for each part Helps establish a self study preparation program Divides exam into 45 manageable study units Provides an outline format supplemented by brief examples and illustrations Makes material easy to read understand and remember Includes timely up to the minute coverage for the computerized exam Explains step by step examples of the solutions approach Contains all current AICPA content requirements for all four sections of the exam Volume 2 Problems and Solutions Offers selected problems from all four examination sections Contains rationale for correct or incorrect multiple choice answers Covers the new simulation style problems offering more than 75 practice questions Details a solutions approach to each problem Updates unofficial answers to reflect current laws and standards Groups multiple choice questions into topical categories within modules for easy cross referencing Provides a sample examination for each of the four exam parts The computer based CPA exam is here Are you ready The 34th Edition of the Wiley CPA Exam Review is revised and updated for the new computerized exam containing AICPA sample test questions released as recently as April 2007 To help candidates prepare for the new exam format this edition includes a substantial number of the new simulation type questions Passing the CPA exam on your first attempt is possible We d like to help Get Even More Information Online You ll find a wide range of aids for doing your best on the CPA exam at wiley com cpa including content updates CPA exam study and test taking tips and more All Wiley CPA Exam Review products are listed on the site **PHR Exam Study Guide** 2025-2026 Brielle Morgan, 2025-09-09 Are you ready to transform your HR career and pass the PHR exam with confidence on your first attempt The PHR certification isn t just another test it s a major career milestone that demands comprehensive

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