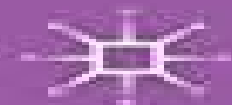


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Credit Rating Agencies  
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comprehensive solution to the complex challenges faced by central banks worldwide This book not only diagnoses problems it also presents a meticulously curated collection of new empirical and theoretical chapters that illuminate the path forward It is an invaluable resource that empowers central banks with the knowledge and tools necessary for development governance and policy transformation Credit Rating Agencies Mohammed Hemraj, 2015-06-22 The book examines the role of credit rating agencies CRAs in the subprime mortgage crisis The CRAs are blamed for awarding risky securities 3 A investment grade status and then failing to downgrade them quickly enough when circumstances changed which led to investors suffering substantial losses The causes identified by the regulators for the gatekeeper failure were conflicts of interest as the issuers of these securities pay for the ratings lack of competition as the Big Three CRAs have dominated the market share and lack of regulation for CRAs The book examines how the regulators both in the US and EU have sought to address these problems by introducing soft law self regulation in accordance with the International Organisation of Securities Commissions Code and hard law statutory regulation such as that found in the Reform Act and Dodd Frank Act in the US and similar provisions in the EU The highly topical book examines these provisions in detail by using a doctrinal black letter law method to assess the success of the regulators in redressing the problems identified It also examines the US case law regulation relating to the legal liability of CRAs The book examines whether the regulations introduced have had a deterrent effect on the actions of CRAs whether investors are compensated for their losses and how the regulators have dealt with the issues of conflicts of interest and an anti competitive environment Should liability be introduced for CRAs through changes in the law so as to compel them to issue reliable ratings and solve the current problems The book seeks to simplify the complex issues involved and is backed by concrete evidence as such it will appeal to both the well informed and the lay general public who are interested in learning more about the role of CRAs in the sub prime mortgage crisis and regulators attempts to remedy the situation Novice readers can familiarise themselves with the legal and financial terminology used by referring to the glossary at the end of the book *Finanční trhy* Rejnuš Oldřich, 2024-07-24 Jde o ojedínou publikaci v níž se principy a zkonitostem fungování finančního systému a v jejich rámci finančního trhu se zvlátním zaměřením na specifické vlastnosti jednotlivých druhů peněžních finančních instrumentů a způsobů jejich obchodování Nový vydání je rozčleněno o pojednání o podstatě a vvoji peněžní etnické postupného zavádění kryptomony a dále je nově doplněno pojednání o novodobých způsobech používání v rokůch sazební monetární regulaci V dalším textu autor rozčil pojednání o existujících družích akcií a dluhopisů p í em se nevyhnul ani ní vaznost na strukturované dluhopisy rozčil vklad fundamentální analýzy a to tímto oddílů fundamentální analýzy podniku od způsobů provedení fundamentální analýzy jednotlivých akciových titulů Dalším nosy je pak nutno vidět v podstatném rozčlenění analýzy psychologické a rozčlenění analýzy dluhopisů zejména co se týká způsobů po tu jejich vnosnosti a rozčlenění pojednání o investičních reálných Další novou st knihy tvoří v rozčlenění pojednání o hedgeových a ETF fondech jako i za azen problematiky Private Equity Funds A nakonec je uvedena zcela nová zverbní kapitola Soudobý vývoj světové ekonomiky a jejího finančního systému

mu kter obsahuje pojednání o regionalizaci a globalizaci světové hospodářství a upozorňuje na rizika budoucího vývoje jak světové ekonomiky tak i cel lidské společnosti Publikace je určena především pracovníkům finančních institucí a studentům ekonomických kolářů i v rámci těch které se o tuto problematiku zajímají Je mimo jiné obsažen komplexní a přesný systém pojetí modelů kterými lze studovat jednotlivé kapitoly do požadované hloubky jak s potěbnými teoretickými základy tak s zkoumáním vlivů na reálnou funkci finančních trhů a institucí a je rovněž kladně doporučena literaturou k profesnímu zkoumání dle zákona 256/2000 Sb. o podnikání na kapitálovém trhu ve znění pozdějších předpisů

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