

Topic 7 – Corporate Finance Part 1B – Debenture and Loan Capital

Tutorial Questions

QUESTION 1

On 18th February, Milder Pte. Ltd., borrowed \$100,000 from Able Finance Ltd. This loan was secured by a floating charge over the company's assets. Due to an administrative oversight this charge was not registered until 25th April.

On 26th February, Milder Pte. Ltd. borrowed \$80,000 from Beta Finance Company. This was also secured by a floating charge over the company's assets and was registered on 27th February.

Milder Pte. Ltd. was adversely affected by a change in tariff policy by the Government in June and fell into financial difficulties. Jones, a director of the company, who was owed \$120,000 in consideration for transferring assets to the company was granted a floating charge as security for the debt.

In July, Milder Pte. Ltd. went into liquidation and it is apparent that there are insufficient funds available to pay all secured creditors in full.

Advise the liquidator of the respective rights of:

- (a) Able Finance Company
- (b) Beta Finance Company
- (c) Jones

Suggested Answer Guide

- (a) Able Finance - \$100,000 floating charge

Created 18/2

Registered 25/4

s131(1) CA - within 30 days of creation of the charge, the company must lodge a notice in the prescribed form with the ACRA - void, becomes unsecured creditor.

- (b) Beta Finance - \$80,000 floating charge

Created 26/2; registered 27/2 - duly registered pursuant to s131 CA, secured creditor subject to s203(6) IRDA

- (c) Director Jones - \$120,000 floating charge in June, company went into liquidation in July - within 2 years of liquidation - is generally void under s229 IRDA unless it can prove that it was solvent at the time (not the case here) or that the director advanced cash to the company, Jones transferred assets in consideration for \$120,000 floating charge - so void - Jones is an unsecured creditor



# Answers To Corporate Finance Solutions Chapter 18

**Marco Cascella**



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Solutions Manual Corporate Finance Ross, Stephen A. Ross, 1995-12      Solutions Manual to Accompany Corporate Finance Stephen A. Ross, Randolph Westerfield, Jeffrey F. Jaffe, John Helmuth, 2002      **Solutions Manual Corporate Finance** Stephen A. Ross, Randolph W. Westerfield, Jeffrey F. Jaffe, 1993      **Essentials of Health Care Finance** William O. Cleverley, 2002 Sixth edition coming in November Essentials of Health Care Finance Fifth Edition stands firmly in its place as the leading textbook in its coverage of health care finance No other text so completely blends the best of current finance theory with the tools needed in day to day practice This timely revision includes 20 chapters that encompass virtually the entire spectrum of the health care industry providing new and expanded information reflecting payment system changes in the industry and broadening content and examples to include hospitals as well as organizations in other sectors of the health care industry      *Corporate Finance* Peter Moles, Robert Parrino, David S. Kidwell, 2011 Fundamentals of Corporate Finance helps students develop the intuition and analytical skills necessary to effectively apply financial tools in real world decision making situations The authors provide a fully integrated framework for understanding how value creation relates to all aspects of corporate finance whether it be evaluating an investment opportunity determining the appropriate financing for a business or managing working capital This unique and integrated framework also provides robust coverage of problem solving and decision making skills      **Principles of Managerial Finance** Lawrence J Gitman, Roger Juchau, Jack Flanagan, 2015-05-20 Once again Principles of Managerial Finance brings you a user friendly text with strong pedagogical features and an easy to understand writing style The new edition continues to provide a proven learning system that integrates pedagogy with concepts and practical applications making it the perfect learning tool for today's students The book concentrates on the concepts techniques and practices that are needed to make key financial decisions in an increasingly competitive business environment Not only does this text provide a strong basis for further studies of Managerial Finance but it also incorporates a personal finance perspective The effect is that students gain a greater understanding of finance as a whole and how it affects their day to day lives it answers the question Why does finance matter to ME By providing a balance of managerial and personal finance perspectives clear exposition comprehensive content and a broad range of support resources Principles of Managerial Finance will continue to be the preferred choice for many introductory finance courses      **Student Solutions Manual for Financial Theory and Corporate Policy** Thomas E. Copeland, 1988      Corporate Finance Pierre Vernimmen, Pascal Quiry, Yann Le Fur, 2022-01-31 Get a distinctly European take on corporate finance The newly revised Sixth Edition of Corporate Finance Theory and Practice delivers a uniquely European perspective on the foundations and latest trends in corporate finance including the marked shifts brought about by sustainability environmental and social concerns Containing updated statistics and graphs the book covers the latest innovations in financial practice like the rise of private equity investment the continuous decline in listed companies and the

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by step roadmap with very detailed and practical advice From helping to identify markets to developing the relationships necessary for sales and distribution this book is a must have for any business trying to expand globally and profitably Ellen A Rudnick Executive Director and Clinical Professor Polsky Center for Entrepreneurship and Innovation University of Chicago Booth School of Business

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**Corporate Finance and Investment** Richard Pike,Bill Neale,2006 This text has a practical orientation with a wealth of examples and case studies Recommended by the CIMA and ACCA it includes new material on derivatives treasury management and restructuring

**Collateralized Debt Obligations** Douglas J. Lucas,Laurie S. Goodman,Frank J. Fabozzi,2006-05-05 Since first edition s publication the CDO market has seen tremendous growth As of 2005 1 1 trillion of CDOs were outstanding making them the fastest growing investment vehicle of the last decade To help you keep up with this expanding market and its various instruments Douglas Lucas Laurie Goodman and Frank Fabozzi have collaborated to bring you this fully revised and up to date new edition of Collateralized Debt Obligations Written in a clear and accessible style this valuable resource provides critical information regarding the evolving nature of the CDO market You ll find in depth insights gleaned from years of investment and credit experience as well as the examination of a wide range of issues including cash CDOs loans and CLOs structured finance CDOs and collateral review emerging market and market value CDOs and synthetic CDOs Use this book as your guide and take advantage of this

dynamic market and its products      *Lean Digital Thinking* V. Srinivasa Rao, 2021-10-18 The effective digitalization of business can make you a business leader however if not executed accurately it can destroy your business too Around 70 per cent of digital transformation projects have been failing Even successful digitalization projects have become white elephants or expensive during the operations phase *Lean Digital Thinking* introduces the 12 12 5 model 12 lean digital thinking principles 12 digital business building blocks and 5 lean digitalization phases a brilliant guide that will enable business executives to become digital business champions Leading digital expert author VSR as he is popularly known introduces the world's first lean digital thinking philosophy with 12 principles to acquire a new digital mindset and throws in critical questions Why digitalize Where to digitalize What to digitalize And how at all to digitalize He provides lean digital methods templates and frameworks for digitalizing 12 business building blocks at an optimal cost Further new business models products services processes digital workplaces and operating models driven by digital technologies have been discussed with insights on how to leverage digitalization to get ready for the new normal that has emerged with the COVID 19 pandemic An effective practitioner's guide this is a must read for business and technology executives and anyone wishing to master the art of digital business      Meta-Heuristics Optimization Algorithms in Engineering, Business, Economics, and Finance Vasant, Pandian M., 2012-09-30 Optimization techniques have developed into a significant area concerning industrial economics business and financial systems With the development of engineering and financial systems modern optimization has played an important role in service centered operations and as such has attracted more attention to this field Meta heuristic hybrid optimization is a newly development mathematical framework based optimization technique Designed by logicians engineers analysts and many more this technique aims to study the complexity of algorithms and problems *Meta Heuristics Optimization Algorithms in Engineering Business Economics and Finance* explores the emerging study of meta heuristics optimization algorithms and methods and their role in innovated real world practical applications This book is a collection of research on the areas of meta heuristics optimization algorithms in engineering business economics and finance and aims to be a comprehensive reference for decision makers managers engineers researchers scientists financiers and economists as well as industrialists      **QuickBooks 2015 For Dummies** Stephen L. Nelson, 2014-10-13 Learn to organize all your business finances in one place create invoices and credit memos record sales receipts and pay the bills track inventory figure job costs and monitor your business with reports make tax time easier Cover      E-book: Essentials of Corporate Finance Ross, 2016-04-16 E book *Essentials of Corporate Finance*      *Handbook of Research on Strategic Business Infrastructure Development and Contemporary Issues in Finance* Ray, Nilanjan, Chakraborty, Kaushik, 2014-02-28 The dynamic economic climate invites participants who are grounded in strategic financial management and infrastructure development Thus a lack of sufficient infrastructure in both quality and quantity often disqualifies developing countries from being key players in the global economy and influences other socioeconomic problems like unemployment quality of work life and quality of life

Handbook of Research on Strategic Business Infrastructure Development and Contemporary Issues in Finance discusses the efficiency of good infrastructure and its impact on socioeconomic growth and socioeconomic development in general and addresses contemporary aspects of the strategic financial management essential for accomplishing the objective of wealth maximization in today's challenging and competitive economy. This book is an essential research work for policy makers, government workers and NGO employees as well as academicians and researchers in the fields of business finance, marketing, management accounting, MIS, public administration, economics and law.

**Quantum Leap** Andrea Frosinini, Venu Borra, 2025-05-12. Develop a comprehensive understanding of the evolving landscape of digital trade and finance including the historical context and the transformative impact of technological innovations on traditional practices. This book charts the relentless march of digitalization within these sectors, highlighting how technological innovations have transformed traditional practices that have stood the test of time. After a detailed historical overview, the narrative then delves into an array of recent experiments within the digital trade and finance realms, some of which have unfortunately faltered, offering valuable lessons on the challenges and pitfalls of implementing new technologies. These case studies serve not only as cautionary tales but also as springboards for innovation, illustrating the critical need for adaptability and careful strategic planning in the face of digital evolution. A significant focus of the book is on the concept of Regenerative Finance (ReFi) applied to international trade and trade finance. This emerging paradigm, aimed at restoring and revitalizing ecosystems and communities through financial practices, is presented as a revolutionary goal for the future of trade. By leveraging the power of digital tools and smart markets, ReFi promises to drive sustainability and resilience within global trade systems, aligning economic activities with ecological and social well-being. The book culminates in an exploration of the rise of smart markets: highly efficient, transparent and participatory trading ecosystems enabled by cutting-edge technologies like blockchain, artificial intelligence and the Internet of Things (IoT). These digital platforms are redefining the parameters of trade and finance, making transactions faster, safer and more inclusive. Quantum Leap provides a thorough understanding of the current state of digital trade and finance and offers a visionary outlook on how these sectors can evolve towards more sustainable and regenerative practices.

**What You Will Learn**

- Gain a global perspective on digital trade and finance, understanding the implications for diverse stakeholders including industry professionals, policymakers and academics, and recognizing the interconnectedness of global trade systems.
- Evaluate the role of digital trade and finance in driving sustainability and social impact, exploring ways in which these sectors can contribute to ecological and social well-being and promoting equitable and sustainable practices.
- Reflect on ethical considerations in digital trade and finance, including issues of privacy, security and equity, and cultivate responsible leadership skills for promoting ethical practices and driving positive change in the industry.
- Explore innovative approaches to trade and finance and envision the future trajectory of these sectors, recognizing the potential for transformative change driven by digital technologies.

**Who This Book Is For** Written for a diverse audience from

newbies to industry and IT professionals      Handbook of Semidefinite Programming Henry Wolkowicz, Romesh Saigal, Lieven Vandenberghe, 2012-12-06 Semidefinite programming SDP is one of the most exciting and active research areas in optimization It has and continues to attract researchers with very diverse backgrounds including experts in convex programming linear algebra numerical optimization combinatorial optimization control theory and statistics This tremendous research activity has been prompted by the discovery of important applications in combinatorial optimization and control theory the development of efficient interior point algorithms for solving SDP problems and the depth and elegance of the underlying optimization theory The Handbook of Semidefinite Programming offers an advanced and broad overview of the current state of the field It contains nineteen chapters written by the leading experts on the subject The chapters are organized in three parts Theory Algorithms and Applications and Extensions



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