

Cambridge® IGCSE Business Studies Workbook Answers

● 1 Business activity

- 1 a labour [1]; land salon is built on [1]
b The next most desired [1] alternative given up when a decision is made [1].
c Skilled receptionist [1] to keep accurate records of appointments/ treatments [1].
Specialist hair stylist [1] able to offer all styles/ hair colouring, etc. [1].
d Employs workers [1]. These three workers will earn wages paid by Farah [1] which they will then spend in other local shops, boosting the economy [1].
PS is a customer for other businesses [1].
It buys supplies of products such as shampoo [1]. This will lead to the expansion of these businesses and possibly the creation of more jobs [1].
- (Up to 6 marks are available.)
Yes: cheaper products and materials such as shampoos will allow PS to create more added value/ become more profitable.
No: customers might notice the cheaper products, for example, less effective hair products, and this might lead to reduced demand.
Overall conclusion/ judgement needed, for example, Farah should only do this if she can

buy the same quality products at lower prices from another supplier.

- 2 a Either: Finance used in a business [1] such as working capital [1].
Or: Machinery and equipment needed [1] for the production of goods/ services [1].
b new hairdressers' chairs [1]; new hairdryers [1]
c Scarcity of capital [1], for example, if she buys the computer she will have to give up buying new hairdressers' chairs [1].
Scarcity of finance [1], if she recruits the specialist hairdresser she will not be able to afford to recruit the non-specialist hair and beauty job applicant [1].
d (Up to 6 marks are available.)
Specialist hair stylist: efficient hairdresser able to deal with customers quickly and effectively/ able to offer all hair services/ may create good image for business.
Non-specialist: able to be flexible and undertake a number of beauty/ hair jobs.
Overall conclusion/ judgement needed, for example, might depend on the level of demand that Farah predicts from customers for specialist hairdressing services.

● 2 Classification of business

- 1 a Businesses that produce services [1] for either consumers or other businesses [1].
b (Other answers are possible, 2 marks available.)
window cleaning [1]; insurance company (insuring the salon) [1].
c (Other answers are possible, 4 marks available.)

Furniture manufacturer [1] making specialist chairs for hairdressing [1].

Maker of shampoos and creams [1] to supply the beauty products that PS depends on [1].

- d Deindustrialisation/ decline of manufacturing due to lack of efficiency [1]. The country industrialised over 100 years ago [1] so the industries might not have kept updating their

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JL Elias



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Table of Contents Igcse Business Studies Questions And Answers

1. Understanding the eBook Igcse Business Studies Questions And Answers
 - The Rise of Digital Reading Igcse Business Studies Questions And Answers
 - Advantages of eBooks Over Traditional Books
2. Identifying Igcse Business Studies Questions And Answers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Igcse Business Studies Questions And Answers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Igcse Business Studies Questions And Answers
 - Personalized Recommendations

- Igcse Business Studies Questions And Answers User Reviews and Ratings
- Igcse Business Studies Questions And Answers and Bestseller Lists
- 5. Accessing Igcse Business Studies Questions And Answers Free and Paid eBooks
 - Igcse Business Studies Questions And Answers Public Domain eBooks
 - Igcse Business Studies Questions And Answers eBook Subscription Services
 - Igcse Business Studies Questions And Answers Budget-Friendly Options
- 6. Navigating Igcse Business Studies Questions And Answers eBook Formats
 - ePub, PDF, MOBI, and More
 - Igcse Business Studies Questions And Answers Compatibility with Devices
 - Igcse Business Studies Questions And Answers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Igcse Business Studies Questions And Answers
 - Highlighting and Note-Taking Igcse Business Studies Questions And Answers
 - Interactive Elements Igcse Business Studies Questions And Answers
- 8. Staying Engaged with Igcse Business Studies Questions And Answers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Igcse Business Studies Questions And Answers
- 9. Balancing eBooks and Physical Books Igcse Business Studies Questions And Answers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Igcse Business Studies Questions And Answers
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Igcse Business Studies Questions And Answers
 - Setting Reading Goals Igcse Business Studies Questions And Answers
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Igcse Business Studies Questions And Answers
 - Fact-Checking eBook Content of Igcse Business Studies Questions And Answers

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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