

Compound Interest

Compound interest is calculated on the **principal (original) amount** and on the **interest already accumulated** in previous periods.

$$A = P\left(1 + \frac{r}{100}\right)^n$$

Where:

A represents the final amount

P represents the original principal amount

r is the interest rate over a given period

n represents the number of times the interest rate is applied over time

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RS Peters



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