

# Financial Case Study

## Nimsoft Service Desk, OnDemand IT Service Management

### Challenge

Remove costly, time intensive upgrades while easily extending self-service capabilities and adopting ITIL best practices.

### Solution

Replace legacy on-premise application with 100% web-based solution that is delivered out-of-the-box with ITIL workflows and a self-service portal.

### Benefits

- A 100% web-based solution that does not require additional maintenance fees and ensures they are always on the current version without enduring an upgrade project.
- Improved management of external vendors and service providers including SLA tracking and reporting.
- A fully integrated self-service portal that is easy for their internal and external customers to use.
- A populated knowledge database for analysts and end users to query for solutions and rapidly solve issues.
- A complete Service Catalog to manage and make requests for services.
- Significant savings and lower total cost of ownership.

### Improving self-service and knowledge management capabilities while eliminating process consulting needs Customer Overview

Large financial group that provides diversified financial services to emerging, growth and established technology companies. Headquartered in the United States, the company serves clients worldwide and IT supports over 2000 users globally.

### Customer Challenge

The financial group was actively using an outdated version of BMC Remedy that was no longer supported by the vendor and was facing a forklift upgrade. The upgrade project would have required a complete reimplementation of BMC Remedy incurring weeks of billable process consulting. In addition, there was no path to ITIL supported by Remedy outside of additional consulting. Due to its on-premise model, the solution was not easily extendable to external vendors. They recognized the need for an intuitive self-service portal with accompanying knowledge management database for users to proactively resolve their own issues where appropriate.

### The Solution

During the evaluation process, the company discovered the benefits of transitioning from on-premise to SaaS in order to meet their goals and have a solution in place that would scale with their growth while allowing them to implement additional processes and capabilities when they were ready. A total cost of ownership analysis allowed them to conclude that 3 years subscription with Nimsoft Service Desk was the same cost as a one-time upgrade of their BMC Remedy application. In addition, they removed their dependency on external consultants, and additional costs, by taking advantage of out-of-the-box ITIL workflows delivered in Nimsoft Service Desk upon implementation. This provided them with the foundation to chart their course to becoming an ITIL shop.

### Out-of-the-box ITIL Best Practices Workflows

Since Nimsoft Service Desk is delivered with pre-configured ITIL-based workflows, the financial group drastically reduced their implementation time from several months to just one month. They were also able to accelerate their adoption of ITIL best practices by taking advantage of the action-based auto routing within Nimsoft Service Desk to ensure ITIL processes were adhered to even if their staff were not officially certified. Process consulting needs were eliminated due to the ease of use for their team to setup workflows based on their unique business rules.

# Financial Management Case Studies With Solutions

**T. Ramayah, Pui Mun Lee, Edward H. K.  
Ng**



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Cezary Kochalski,Paweł Chudziński,Jarosław Kubiak,Grzegorz Mikołajewicz,Andrzej Niemiec,Jarosław Nowicki,Piotr Ratajczak,Agata Sierpińska-Sawicz,Aleksandra Szulczewska-Remi,Sławomir Zerbst,2016-01-01 This book exemplifies activities undertaken by selected enterprises towards resolving significant problems related to green controlling and finance It presents how the analysed enterprises employ or may employ green controlling for coordination of initiatives in environmental and social dimensions The authors focused primarily on the financial angle of the solutions regarding

environmental and social aspects within the scope of corporate strategy value creation financial planning budgeting indicator analysis reporting cost management investment appraisal risk analysis and estimation of capital cost The analyses performed enabled the researchers to prove that elements of green controlling connected with finance are present in the discussed enterprises and may serve as examples of good practices for other business entities striving to increase enterprise value in the long run

**Case Studies in Management and Business (Volume 4) (UUM Press)** Soon Jan Jan,2018-01-01 This is the fourth volume of the compilation of case studies by UUM s Institute of Management and Business Research IMBRe Following the successful publication of its three predecessors the current Volume 4 selects and includes the best Malaysian case studies in the broad areas of management economics and marketing It is IMBRe s aspiration to encourage both academics and students to embrace the case study approach as an effective pedagogical tool The cases are designed and written by academics to be used for both undergraduate and postgraduate courses in which the academics themselves more often than not serve as instructors Although each case is written specifically to cater for a particular course it can be adapted for other related courses

Effective Financial Planning for Library and Information Services Duncan McKay,Duncan Mckay,2003-09-02 This title is a concise guide to financial planning with definitions of financial terms and the key processes involved which also provides tips on how to present your budget most effectively to secure funding As pressures of business increasingly affect all information functions it has become ever more important to be able to justify the costs involved in running any form of information function This second edition covers budgetary implications related to developments in information source provision

Applying Guiding Principles of Effective Program Delivery Kerry R. Wills,2016-04-19 While today s programs continue to grow in size and complexity their success rates remain low To manage programs effectively in this environment project managers and program managers must take a consultative approach that applies a core set of guiding principles across every function of the program This book explains what it means to take a consultative approach Instead of focusing on specific program management techniques it covers the guiding principles required to make those techniques effective making it applicable to any program in any industry

**Proceedings of the 2024 International Conference on Applied Economics, Management Science and Social Development (AEMSS 2024)** T. Ramayah,Pui Mun Lee,Edward H. K. Ng,2024-05-27 This is an open access book 2024 International Conference on Applied Economics Management Science and Social Development AEMSS 2024 will be held in Luoyang China during March 22 24 2024 The conference mainly focuses on research fields such as applied economics management science and social development The conference aims to provide a platform for experts scholars engineering technicians and technical R D personnel engaged in the research of applied economics management science and social development to share scientific research achievements and cutting edge technologies understand academic development trends broaden research ideas strengthen academic research and exploration and promote cooperation in the industrialization of academic achievements The conference

cordially invites experts scholars business professionals and other relevant personnel from domestic and foreign universities research institutions and other relevant personnel to participate and exchange ideas      Leisure Services Financial Management David Emanuelson,2013 Leisure Services Financial Management presents current knowledge systems and skills necessary for managing the financial operations of a leisure service agency organization or business It covers a range of financial management models and approaches in public private and nonprofit sectors of the leisure service industry and contains a full set of ancillaries and an exclusive web resource      Principles of Management: A Comprehensive Study Guide Cybellium,2024-10-26 Designed for professionals students and enthusiasts alike our comprehensive books empower you to stay ahead in a rapidly evolving digital world Expert Insights Our books provide deep actionable insights that bridge the gap between theory and practical application Up to Date Content Stay current with the latest advancements trends and best practices in IT AI Cybersecurity Business Economics and Science Each guide is regularly updated to reflect the newest developments and challenges Comprehensive Coverage Whether you re a beginner or an advanced learner Cybellium books cover a wide range of topics from foundational principles to specialized knowledge tailored to your level of expertise Become part of a global network of learners and professionals who trust Cybellium to guide their educational journey [www.cybellium.com](http://www.cybellium.com)      Financial Management For The Public Services Wilson, John,1998-08-01 Written for new and existing managers undergraduate and postgraduate students of the public services this essential textbook explores the meaning and significance of financial management for the public services in a way which combines both theoretical arguments and practical applications Written for the non specialist it examines the economics of public services considers the extent to which the management of public services has actually changed in practice explains the meaning and applicability of financial management tools including those relating to budgets and capital investment presents original work on the issue of audit expectations presents case studies on the problems which can arise when traditional concerns on probity and stewardship are neglected considers the benefits and problems of measuring performance in the public services includes specific chapters on financial management in health services and local government      OMB's financial management line of business initiative United States. Congress. House. Committee on Government Reform. Subcommittee on Government Management, Finance, and Accountability,2006      Budgets and Financial Management in Higher Education Margaret J. Barr,George S. McClellan,2010-12-07 Budgets and Financial Management in Higher Education This thoroughly updated and expanded edition of the classic resource The Jossey Bass Academic Administrator s Guide to Budgets and Financial Management will help administrators become more proficient in their financial management roles Grounded in the latest knowledge and filled with illustrative examples from diverse institutions as well as helpful reflection questions the book s guidance can be put to immediate use In addition the authors suggest ways of avoiding common pitfalls and address what to do when faced with budget fluctuations and changing fiscal environments This book is vitally important for understanding the complex financial

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