
Financial Markets and Institutions 9th Edition Mishkin

Test Bank

Financial Markets and Institutions, 9e (Mishkin)

Chapter 1 Why Study Financial Markets and Institutions?

1.1 Multiple Choice

1) Financial markets and institutions

- A) involve the movement of huge quantities of money.
- B) affect the profits of businesses.
- C) affect the types of goods and services produced in an economy.
- D) do all of the above.
- E) do only A and B of the above.

Answer: D

Topic: Chapter 1.1 Why Study Financial Markets

Question Status: Previous Edition

2) Financial market activities affect

- A) personal wealth.
- B) spending decisions by individuals and business firms.
- C) the economy's location in the business cycle.
- D) all of the above.

Answer: D

Topic: Chapter 1.1 Why Study Financial Markets

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3) Markets in which funds are transferred from those who have excess funds available to those who have a shortage of available funds are called

- A) commodity markets.
- B) funds markets.
- C) derivative exchange markets.
- D) financial markets.

Answer: D

Topic: Chapter 1.1 Why Study Financial Markets

Question Status: Previous Edition

4) The price paid for the rental of borrowed funds (usually expressed as a percentage of the rental of \$100 per year) is commonly referred to as the

- A) inflation rate.
- B) exchange rate.
- C) interest rate.
- D) aggregate price level.

Answer: C

Topic: Chapter 1.1 Why Study Financial Markets

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P. G. A. Howells



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