HOSPITALITY, LEISURE AND TOURISM

Financial Management for Hospitality Decision Makers

CHRIS GUILDING



Financial Management For Hospitality Decision Makers
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Financial Management for Hospitality Decision Makers Chris Guilding, 2007-08-22 Financial Management for Hospitality Decision Makers is written specifically for those decision makers in the industry who need to be able to decipher accountant speak and reports in order to use this information to its best advantage and achieve maximum profits The area of accounting and finance is a vital but often inaccessible part of the hospitality business However having the knowledge and the ability to use it properly makes all the difference to the turnover and success of a business Financial Management for Hospitality Decision Makers is written specifically for those industry executives who need to be able to decipher appreciate and utilise valuable financial management tools and techniques in order to realise maximum profits Highly practical in its scope and approach this book Outlines the procedure and purpose behind various financial activities including budgeting year end financial statement analysis double entry accounting managing and analysing costs working capital management and investment decision making Demonstrates how an appropriate analysis of financial reports can drive your business strategy forward from a well informed base Clearly highlights the key financial issues you need to consider in a host of decision making situations Includes a range of problems to help readers appraise their understanding of concepts with solutions provided for lecturers at http textbooks elsevier com At all times the book rigorously applies itself to the specific needs of the hospitality decision maker contextualising and explaining financial decision making and control in this light Combining a user friendly structure with frequent international cases worked examples and sample reports to illuminate the theory Financial Management for Hospitality Decision Makers is ideal for all students of hospitality as well as being a vital source of information for practitioners already in the industry Accounting Essentials for Hospitality Managers Chris Guilding, 2012-05-31 For non accountant hospitality managers accounting and financial management is often perceived as an inaccessible part of the business yet understanding is crucial for success Using an easy to read style this book provides a comprehensive overview of the most relevant accounting information for managers It demonstrates how to organize and analyze accounting data to help make informed decisions with confidence With its highly practical approach this book guickly develops the reader's ability to adeptly use and interpret accounting information to further organizational decision making and control demonstrates how an appropriate analysis of financial reports can drive your business strategy forward from a well informed base develops mastery of the key accounting concepts through financial decision making cases that take a hospitality manager's perspective on an issue sets financial problems in the context of a range of countries and currencies includes two new chapters on internal control and performance management offers further resources at www routledge com tourism including a suite of worked contextualized cases in Tourism Events and Sport Management The all new companion website includes the suite of contextualised examples PowerPoint lectures aligned to each chapter solutions to all end of

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chains such as Sheraton Holiday Inn and Intercontinental Divided into three parts Performance Management Information Management and Asset Management the book tackles the following issues amongst others Performance management in the international hospitality industry Benchmarking measuring financial success The profit planning framework Making room rate pricing decisions Hotel asset management UK and US perspectives Lowering risk to enhance hospitality firm value Accounting and Financial Management developments in the international hospitality industry presents current developments drawn from a combination of live fieldwork and practical experience and therefore will content will appeal to a wide ranging readership including practising managers and financial controllers in hospitality organisations professional accountants and consultants postgraduate candidates studying for master s degrees in hospitality management and final year undergraduate students of hospitality management who elect to take an accounting option **Hospitality Financial Management** Robert E. Chatfield, Michael C. Dalbor, 2005 This up to date introduction to finance written for those in hospitality careers explains and demonstrates the importance of financial management within the hospitality organization This clear and concise book provides many examples and is primarily based on practical applications and less on theoretical foundations keeping hospitality professionals tuned into finance without intimidating them with a typical finance book Financial Markets and Financial Instruments Review of Financial Statements and Selected Ratios The Relationship Between Risk and Return Time Value of Money Fixed Income Securities Bonds Common Stock Features Cost of Capital Budgeting and Cash Flow Estimation Capital Budgeting Decision Methods Hotel Valuation and Capital Structure For those in hospitality travel tourism professions Financial Management for the Hospitality Industry William P. Andrew, James W. Damitio, Raymond S. Schmidgall, 2007 KEY BENEFIT Financial Management for the Hospitality Industrypresents financial concepts and explains how they apply to specific operations within the hospitality industry KEY TOPICS The book contains answers to many of the financial questions confronting today s and tomorrow s hospitality managers It should serve as a reference book to be used as financial problems and opportunities arise MARKET For hospitality managers Accounting and Financial Analysis in the Hospitality Industry Jon Hales, Jonathan A. Hales, 2005 Based on case studies Jon Hales attempts to teach students in the hospitality industry how to understand fundamental accounting principles develop financial analysis abilities and then be able to apply them in their chosen field Management Accounting for the Hospitality, Tourism and Leisure Industries Debra Adams, 2006 This second edition of the widely used Management Accounting for the Tourism Hospitality Leisure Industries A strategic approach demonstrates how the use of accounting information supports the strategic decision making processes used to control and manage business operations This book is an essential guide for practitioners and students who are required to study management accounting in the context of the hospitality industry For practitioners the book is intended to help those who need an improved grasp of accounting information to assist them in their day to day work For students the book is aimed at those who are studying accounting as part of their degree or professional studies course Accounting

and Finance for the International Hospitality Industry Peter Harris, 2010-02-17 Top experts specializing in hospitality management have contributed articles to this new collection which explains recent developments in accounting and finance The material is drawn from a combination of fieldwork and practical experience The managerial emphasis means that the content is fully relevant internationally and not constrained by the legal framework of different countries Accounting and Finance provides an overview of analysis and evaluation of performance planning methods and techniques financial information and control financial management It also shows how operational analysis can be used as a management tool to improve performance Techniques for predicting the financial success or failure of hotels are suggested Research into hotel companies in the US and Europe demonstrates key performance indicators used by hotel managers and financial executives Other contributors explore the interface between accounting and marketing and human resource management and there is thorough coverage of financial strategy formulation Readers will also find helpful the section on statistics in the analysis and prediction of cost behaviour in hotels Contributors Raymond Schmidgall Michigan State University USA Debra J Adams Bournemouth University UK Professor Elisa S Moncarz Florida International University USA Richard N Kron Kron Hospitality Consulting USA Angela Maher Oxford Brookes University UK Peter J Harris Oxford Brookes University UK Geoff S Parkinson BDO Stoy Hayward Chartered Accountants UK Paul Fitz John Bournemouth University UK Paul Collier University of Exeter UK Professor Alan Gregory University of Glasgow UK Tracy A Jones Cheltenham and Gloucester College of Higher Education UK Jacqueline Brander Brown The Manchester Metropolitan University UK Nina J Downie Oxford Brookes University UK Catherine L Burgess Oxford Brookes University UK Ian C Graham Holiday Inn Worldwide Belgium Howard M Field International Hotel and Leisure Associates UK Professor Paul Beals Canisius College USA Frank J Coston Pannell Kerr Forster Associates UK Key Concepts in Hospitality Management Roy C Wood, 2013-02-01 Accessibly written and thoughtfully edited making it essential reading for those studying hospitality and embarking on a career in the industry Peter Lugosi Oxford School of Hospitality Management This text is a fascinating read Roy Wood has spent 25 years teaching researching and writing on the hospitality industry much of that learning is here in this book Erwin Losekoot Auckland University of Technology All different aspects of the hospitality industry are elaborated on All in all a wonderful course book for for our students Claudia Rothwangl ITM College This book covers the major concepts students are likely to encounter throughout their study within the hospitality management giving a comprehensive and up to date overview as well as providing engaging everyday examples from around the world A leading figure in the field Roy Wood has successfully gathered international contributors with direct experience of hospitality management and the hospitality industry as a whole ensuring the academic geographical and practical integrity of the book Key Concepts in Hospitality Management is written for undergraduate students and those studying short postgraduate or executive education courses in hospitality management events management tourism management and leisure management Essential Financial Techniques for Hospitality

Managers Cathy Burgess, 2014-09 The second edition of Essential Financial Techniques for Hospitality Managers a practical approach remains a user friendly and hands on introduction to finance and accounting in the hospitality industry This fully revised and updated edition continues to be a must have text for all students of Hospitality and a companion for all managers and employees and allows them to put their learning into practice to achieve immediate results Updated throughout with extensive new material especially in the fields of managing revenue and the use of spreadsheets it covers a vast range of sectors including hotels restaurants contract catering leisure tourism events cruise ships and theme parks In a non threatening manner and using a step by step approach it enables students employees and managers in all areas of the hospitality to Understand why the bottom line is important and how small actions can have big effects Contextualise the theory with case studies and examples using real life scenarios Use key management techniques to control their area of the business Calculate the effect of their actions on a range of areas of the business Each chapter has a full set of learning features such as bulleted objectives and summaries case studies and examples review questions and activities Accompanying the text is a suite of online resources including self test multi choice questions to evaluate understanding links to further resources and solutions to exercises in the text Hospitality and Tourism Management Accounting Helen Atkinson, Tracy Jones, 2012-03-14 Part of the Contemporary Review Series Contemporary Tourism Reviews will provide you with critical state of the art surveys of all of the major areas of tourism study to people who are coming to a topic for the first time Written by leading thinkers and academics in the field they provide flexible current and topical information as an instant download

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and the management and financial section in a second module or semester **Essential Financial Techniques for** Hospitality Managers Cathy Burgess, 2010 A user friendly and hands on introduction to finance and accounting in the hospitality industry A fully revised and updated second edition of the bestselling Guide to MoneyMatters for Hospitality Managers it is a must have companion for all managers and employees Applied Financial Management for Leisure, **Tourism and Hospitality** Jan Noort, Albert van Schendel, 2017 **Basic Management Accounting for the Hospitality Industry** Michael Chibili, 2016-01-29 Basic Management Accounting for the Hospitality Industry deals with a range of topics commencing with a basic introduction to management accounting and ending with capital investment decisions. The objective of the book is to provide an introduction to the basic management accounting concepts and applications based on Einstein's maxim that everything should be made as simple as possible but no simpler This choice of simplification is due to the fact that the level of English used in the text takes into consideration that a good proportion of students in hotel or tourism related education use English as a second language The approach used in the book makes it very comprehensible It takes the reader clearly and logically through the concepts and applications of hospitality management accounting Online extras Additional study and teaching materials can be found on www hospitalitymanagement noordhoff nl

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