

# Mergers & Acquisitions (M&A) Modeling

What is the correct formula for Goodwill?

- A. Market value of acquirer - net identifiable assets of target
- B. Price paid - fair market value of net identifiable assets of target
- C. Market value of acquirer - fair market value of target
- D. Book value of target's equity + Adjustments - ANS    B. Price paid - fair market value of net identifiable assets of target

ABC Co. is considering an acquisition of XYZ Co. for a cash offer that values XYZ at 20% higher than its current market capitalization. Given the above data, calculate the takeover premium in dollar terms (Round to the closest dollar).

ABC Co. Stock Price

\$26.00

XYZ Co. Stock Price

\$10.00

ABC Co. Cash

\$2,000,000

XYZ Co. Cash

\$1,500,000

ABC Co. Shares Outstanding

300,000

XYZ Co. Shares Outstanding

150,000

- A. \$400,000
- B. \$250,000
- C. \$300,000
- D. \$315,000 - ANS    C. \$300,000

Given the data in the above table, calculate equity value per share of this hypothetical company. (Round to 2 decimal points)

Shares outstanding

150,000

Cash

120,000

Tax Rate

6%

Discount Rate

2%

# Mergers And Acquisitions Exam Questions And Answers

**Ying-Ying Zheng**



## **Mergers And Acquisitions Exam Questions And Answers:**

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Yokohama Japan in January 2021 The 10 full papers and 5 short papers included in this volume were carefully reviewed and selected from 28 initial submissions PKAW primarily focuses on the multidisciplinary approach of the human driven and data driven knowledge acquisition which is the key concept that has remained unchanged since the workshop has been established **MOS Evaluation Test Aid for Acquisition Radar Repairman (HAWK) (MOS Code 255).** ,1962

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