

Penrose (1959): The Theory of the Growth of the Firm

- Penrose (1959) is concerned with the growth of firms and only incidentally with their size.
- The focus is on an internal process of development leading to cumulative movements of the firm in a particular direction.
- The emphasis is on the internal resources of a firm --on the <u>productive services</u> available to a firm from its own resources, particularly the productive services available from management with experience within the firm.

Penrose 1959 The Theory Of The Growth Of The Firm

Veroniek Collewaert, Justin J.P. Jansen

Penrose 1959 The Theory Of The Growth Of The Firm:

The Theory of the Growth of the Firm Edith Tilton Penrose, 1995 This goldmine of concepts for understanding business and industrial organization was originally published in 1959 but has been an influence in business schools ever since The author combines rigorous theory with close observation of the real business world and writes simply but with an original approach Her focus on teams and organizational knowledge underlines contemporary discussion of organizational competences and she has written a new introduction which assesses the book s impact and describes the subsequent development of her own ideas The Theory of the Growth of the Firm Edith Tilton Penrose, 2009 Edith Penrose's tightly argued classic laid the foundations for the resource based view of the firm now the dominant framework in business strategy She analyses managerial activities and decisions organizational routines and also the factors that inevitably limit a firm s growth prospects from publisher's description The Theory of the Growth of the Firm Edith Tilton Penrose, 2009 There are not many books that are genuine classics and only a handful in business and management whose insights and ideas last for 50 years and more This book is one of the very few must reads for anybody seriously interested in the role of management within the firm Originally published in 1959 The Theory of the Growth of the Firm has illuminated and inspired thinking in strategy entrepreneurship knowledge creation and innovation Edith Penrose's tightly argued classic laid the foundations for the resource based view of the firm now the dominant framework in business strategy She an Organisation Gareth R. Jones, Ricarda B. Bouncken, 2008 Kleine und mittlere Industrieunternehmen in der ökonomischen Theorie Sebastian Understanding the Myth of High Growth Firms Malin Brännback, Alan L. Carsrud, Niklas Stütz,2011 Kiviluoto, 2013-11-08 In this volume the authors challenge some long held assumptions about entrepreneurial firms held by academics public policy makers investors and even entrepreneurs themselves The first is assumption is that growth is what really differentiates an entrepreneurial firm from a small business The second is that growth is always good Third if growth is rapid and or high growth it is even better Drawing from a fresh review of the literature their own primary research and experience in entrepreneurial ventures the authors argue that the relationship between growth and firm performance is in fact inconclusive Despite the strength of contemporary bias there is strong evidence that the growth profitability relationship is problematic For example rapid growth may lead to considerable organizational challenges that can seriously constrain a firm s ability to generate sustainable profits Also it is not uncommon that a growth firm becomes a victim of its own success Using examples from industries as diverse as airlines accounting biotechnology information technology personal products wineries and food establishments the authors highlight limitations to research due to variations in the choice of growth indicators the calculation of growth measures the measurement periods and whether objective or subjective measures have been used Moreover researchers have equated growth with high growth and almost automatically assumed that this also means high technology while policy makers appear to have interpreted this as high employment Armed with more precise

definitions and understandings of key concepts and the nature of their causality the authors consider the implications of restoring profitability to the core of entrepreneurship for future research firm strategy financing organizational structure resource allocation and public policy

The Nature of the Transnational Firm Christos Pitelis,Roger Sugden,2005-06-23 The Nature of the Transnational Firm brings together the major approaches to the transnational firm in one volume Leading thinkers present overviews of a vibrant theoretical literature and assess the current state of analysis Thoroughly revised and updated to take account the explosive growth of foreign direct investment in the 1990s this volume will be welcomed by students and researchers of international business international economics and business economics Contributors include John Cantwell John H Dunning Edward M Graham Jean Francois Hennart Neil Kay

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The Oxford Handbook of Management Theorists Morgen Witzel, Malcolm Warner, 2013-02-28 The Handbook will evaluate the ideas and influence of 25 major management theorists examining their impact on the evolvement of management as a discipline Chapters will review the contributions of these theorists in light of their contemporary context and each other from the pioneers to post war theorists and later business school theorists The theory of the growth of the firm Edith T. The Routledge Companion to the Geography of International Business Gary Cook, Jennifer Johns, Frank Penrose, 1966 McDonald, Jonathan Beaverstock, Naresh Pandit, 2018-05-08 The fields of Economic Geography and International Business share an interest in the same phenomena whilst each provides both a differing perspective and different research methods in attempting to understand those phenomena The Routledge Companion to the Geography of International Business explores the nature and scope of inter disciplinary work between Economic Geography and International Business in explaining the central issues in the international economy Contributions written by leading specialists in each field including some chapters written by inter disciplinary teams focus on the nature of multinational firms and their strategies where they choose to locate their activities how they create and manage international networks and the key relationships between multinationals and the places where they place their operations Topics covered include the internationalisation of service industries the influence of location on the competitiveness of firms and the economic dynamism of regions and where economic activity takes place and how knowledge goods and services flow between locations The book examines the areas for fruitful inter disciplinary work between International Business and Economic Geography and sets out a road map for future joint research and is an essential resource for students and practitioners of International Business and Economic Development Theory of the Firm for Strategic Management Manuel Becerra, 2009-02-05 Develops a value based theory of the firm specifically aimed

at strategic decision making Internationalisierung in frühen Unternehmensphasen Tina Gruber-Mücke,2011-06-21 Immer mehr junge Unternehmen entscheiden sich fr die Aufnahme internationaler Aktivit ten Auf der Basis einer empirischen Untersuchung die bei neu gegr ndeten Unternehmen durchgef hrt wurde analysiert Tina Gruber M cke welche Auswirkungen die Kompetenzen der Unternehmerperson auf den Internationalisierungsprozess junger Unternehmen haben

Handbook of Research on Scaling and High-Growth Firms Veroniek Collewaert, Justin J.P. Jansen, 2025-07-15 This pioneering Handbook explores the nature of scaling and high growth It identifies specific patterns and strategies and discusses important drivers and determinants of high growth presenting a state of the art overview of existing research and introducing crucial new insights into the field both for academics and scaleup entrepreneurs advisors and ecosystem Technological Innovation and International Competitiveness for Business Growth João J. M. stakeholders Ferreira, Sérgio J. Teixeira, Hussain G. Rammal, 2020-10-22 This book explores how companies combine technological innovation and competitive actions that create new opportunities for business growth in the international market The complexity of designing today s technology platforms requires profound knowledge in multiple areas Technology development and commercialization as an ongoing competitive process involves enabling and inhibiting mechanisms which govern the speed and acceleration of technological innovation To compete more effectively potential competitors are using coopetition and pooling their resources for shared gain in areas where they do not compete directly Thus a thorough examination of the current paradigms theories and frameworks is needed to increase our understanding of the technology innovation competitiveness linkages of business growth This book brings together recent developments and methodological contributions within technological innovation international competitiveness and business growth that bridge the existing gaps and simultaneously advances the debate on this research topic Edith Penrose's Legacy Jonathan Michie, Christine Oughton, 2025-01-31 Edith Penrose is best known for The Theory of the Growth of the Firm originally published in 1959 but she made major contributions in other fields including patents the oil industry and development economics This book explores her work and legacy not just on economics she was the founding Head of Department of Economics at SOAS University of London but also on the related fields of management and political economy where her contribution has had significant impact Penrose challenged the conventional wisdom of economics by opening up the black box view of the firm to explore what goes on inside in particular how resources are managed and renewed to influence growth and innovation Her analysis was cognisant of the wider political economy context in which firms operate recognising the different impact of large international firms on developing and developed countries Penrose's work has shaped modern theories of strategic management including the resource based view of the firm and the dynamic capabilities approach The chapters in this volume from leading economists and management scholars cover a range of topics including innovation collaboration between firms and universities and the practice and consequences of share buy backs highlighting the value of a Penrosian

perspective and the extent of her legacy This book will be relevant to students and scholars of economics management and political economy This book was originally published as a special issue of International Review of Applied Economics

Resourcing the Start-Up Business Oswald Jones, Allan Macpherson, Dilani Jayawarna, 2013-10-01 Starting a business successfully requires numerous skills and resources The alarming rate of failures associated with new ventures suggests that potential entrepreneurs would welcome expert advice at the most vital stage in the life of any business The expert author team focus on those resources skills capabilities and learning required by any entrepreneur in the process of starting a new business Specifically this text aims to Introduce and explain those resources including finance that are essential to successful business creation Identify the key skills and capabilities that are required by entrepreneurs Highlight the ways in which new resources are combined with the entrepreneur s existing resource base to develop the business effectively Explore the way entrepreneurs learn in the process of developing their business Drawing on the most up to date and most relevant research this concise textbook provides students and academics of entrepreneurship with a practical guide to acquiring the appropriate resources in order to start a new firm World Scientific Reference On Entrepreneurship, The (In 4 Volumes) ,2016-12-28 This multi volume set focuses on a topic of growing interest to academics policymakers university administrators state and regional economic development officials and students entrepreneurship In recent years we have witnessed a proliferation of entrepreneurship courses programs and initiatives at universities Universities have also become entrepreneurial hubs as they commercialize research via patents licenses and startup companies It is also important to note that entrepreneurship cuts across numerous fields in business administration such as management strategy operations management finance marketing and accounting as well as across numerous social science disciplines including economics sociology political science and psychology Volume 1 is a comprehensive analysis of entrepreneurial universities highlighting efforts undertaken by numerous universities to partner with industry and develop an entrepreneurial culture on campus and in the surrounding region Volume 2 is focused on entrepreneurial finance containing chapters on salient topics such as venture capital angel investors initial public offerings IPOs and crowdfunding Volume 3 presents evidence on entrepreneurial opportunities relating to sustainability and other forms of corporate social responsibility social entrepreneurship and ethical issues that arise in the context of entrepreneurial activity Volume 4 provides global evidence on university technology transfer and academic entrepreneurship This set is required reading for those who want a full understanding of the managerial financial and public policy implications of entrepreneurship Handbook on Alternative Theories of Innovation Godin, Benoît, Gaglio, Gérald, Vinck, Dominique, 2021-10-12 This insightful Handbook scrutinizes alternative concepts and approaches to the dominant economic or industrial theories of innovation Providing an assessment of these alternatives it questions the absence of these neglected types of innovation and suggests diverse theories Handbook of the Corporation Thomas Clarke, Justin O'Brien, Charles O'Kelley, 2019-02-21 The Oxford Handbook of the

Corporation assesses the contemporary relevance purpose and performance of the corporation The corporation is one of the most significant if contested innovations in human history and the direction and effectiveness of corporate law corporate governance and corporate performance are being challenged as never before Continuously evolving the corporation as the primary instrument for wealth generation in contemporary economies demands frequent assessment and reinterpretation. The focus of this work is the transformative impact of innovation and change upon corporate structure purpose and operation. Corporate innovation is at the heart of the value creation process in increasingly internationalized and competitive market economies and corporations today are embedded in a world of complex global supply chains and rising state and state directed capitalism. In questioning the fundamental purpose and performance of the corporation this Handbook continues a tradition commenced by Berle and Means and contributed to by generations of business scholars. What is the corporation and what is it becoming How do we define its form and purpose and how are these changing. To whom is the corporation responsible and who should judge the ultimate performance of corporations By investigating the origins development strategies and theories of corporations this volume addresses such questions to provide a richer theoretical account of the corporation and its contested future

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