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- (B) ✓ the decrease in consumption or private investment spending caused by an increase in government spending  
 (C) ✓ The decrease in government spending caused by a decrease in taxes  
 (D) ✓ The increase in the amount of capital outflow caused by the increase in government spending  
 (E) ✓ The increase in the amount of capital inflow caused by the increase in government spending

8. Under a fractional reserve banking system, banks are required to

- (A) keep part of their demand deposits as reserves  
 (B) expand the money supply when requested by the central bank  
 (C) insure their deposits against losses and bank runs  
 (D) pay a fraction of their interest income in taxes  
 (E) charge the same interest rate on all their loans

# Macroeconomics Activity 3 1 Answers

**City of London College of Economics**



### **Macroeconomics Activity 3 1 Answers:**

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