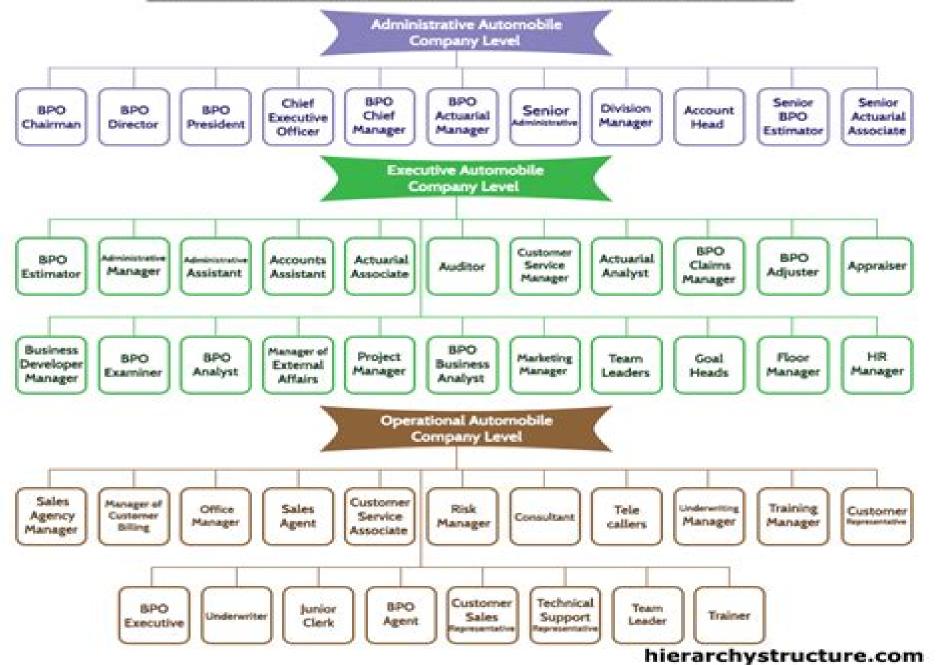
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development centres India based third party players started offering similar services to capitalize on the opportunity The Y2K phenomenon and the dot com bust gave a strong push to outsourcing of technology services to India especially after Indian companies were able to prove their capability in delivering the desired quality and functionality at a significantly lower cost Over a period of time this industry has attracted the attention of PE investors leading to a large number of Indian entrepreneurs setting up IT BPO centers While cost considerations used to be the primary driver earlier other factors like performance quality productivity have emerged as key reasons for outsourcing work to India **Business India**, 2010

Productivity, 2004 **Business World**, 2006-02 **Vikalpa**, 2004

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