

## **BASIC ACCOUNTING PROBLEMS AND SOLUTIONS**

Ms. Lia opened a dental clinic on August 2016. The business transactions for August are shown below:

1. Ms. Lia invested 280,000 cash in the business in exchange for shares of capital stock.
2. Land and building was purchased for 400,000. Of this amount 60,000 applied to land and 340,000 to the building.
3. Medical instruments were purchased for 75,000.
4. Office equipment and furniture's were purchased for 25,000.
5. Office supplies were purchased for the 4,200.
6. Ms. Lia billed patients 13,000 for services provided
7. Paid employees 2200 for salaries earned in august.

Requirement

Prepare Journal Entries for each transaction for August 2016.

1. Cash 280,000  
    Capital 280,000
2. Land and Building 400,000  
    Cash 400,000
3. Medical Instruments 75,000  
    Cash 75,000
4. Office Equipment and furniture 25,000  
    Cash 25,000
5. Supplies 4,200  
    Cash 4,200
6. Accounts Receivable 13,000  
    Medical Services 13,000
7. Salaries Expense 2,200  
    Cash 2,200

# College Accounting Solutions To Problems

**Dr. S. K. Singh ,Shailesh Chauhan**



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*Problems & Solutions in Advanced Accountancy Volume II, 7th Edition* Maheshwari S.N. & Maheshwari S.K.,2009-11-01  
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Gupta,V.K. Gupta,2021-12-15 The book has been designed as per the Syllabus prescribed by the University of Madras for Paper on Financial Accounting effective 2020 21 for B Com Degree First and Second Semesters Core Course B Com A F B Com CS B Com BM B Com MM B Com CA B Com ISM Managing Social and Economic Change with Information Technology Information Resources Management Association. International Conference,1994-01-01 Many experts believe that through the utilization of information technology organizations can better manage social and economic change This book investigates the challenges involved in the use of information technologies in managing these changes **Catalogue of the**

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**Do Children Drop Out of School in Kindergarten?** Gregory P Hickman,Randy S Heinrich,2011-09-28 For years we have considered school dropout rates as a problem occurring at the high school level However this is actually an issue that originates and develops in elementary school In *Do Children Drop Out of School in Kindergarten* Gregory Hickman and Randy Heinrich show how high school dropouts in many ways drop out of school long before they reach high school Using a comprehensive systems approach Hickman and Heinrich argue that our policy makers educators parents and community members need to scrutinize our education system moving past fixing short term symptoms to engaging core long term problems for deep effective change For real change to take place our national agenda needs to address the dropout problem at the elementary level long before kids enter high school      1914 C.P.A. Problems and Solutions ,1915      **Fostering Student Success in the Campus Community** Gary L. Kramer,2009-11-24 This book presents and examines key issues not only on addressing changing student demographics and needs but also on aligning institutional and student expectations connecting student oriented services systemically organizing and fostering student services for learning and creating and delivering services for students to achieve success on campus While the essential supportive role student services plays in student retention and success is generally understood this book provides several constructive approaches and key indicators that service providers can use to challenge their campuses for better results in achieving student success While this book does not define what student success is for all institutions or suggest that one size fits all institutions it does emphasize that student learning and achieving student success on campus is everyone s business The chapter contributors share their wisdom on and experience in creating a student centered culture and emphasize student services as the primary approach for putting students first in the campus community Written for student service providers academic departments and others responsible for the support direction and coordination of services to students vice presidents deans directors and department chairs readers will learn how to encourage a variety of desired outcomes including student persistence satisfaction learning and personal development Also included is a systems perspective that will help readers evaluate and align services for students with the goals of both the students and the institution



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