Entrepreneurship

"Woolworths, the pyramids and the Internet have one thing in common: they started out as nothing but an idea." (Guy Claxton, 2001, The Innovative Mind: Becoming Smarter by Thinking Less.)

- I. Mainstream economics
 - i. The mainstream theory of the firm

The theory of the firm examines how scarce resource, i.e., factors of production — land, labour and capital — should best be used in the production of goods and services for society.

The organisation and usage of land, labour and capital require a productive unit (firm), which is managed by an entrepreneur. The entrepreneur is treated as a fourth factor of production and is treated as a resource of an infinite supply. Unlike land, labour and capital it is not treated as a scarce resource.

Since mainstream economics deals with the allocation of scarce resources, entrepreneurship is considered trivial.

ii. Economic agents (the entrepreneur)

We reside in a world where economic agents have infinite cognitive capabilities and full information about:

- The availability of factor inputs
- The quality of factor inputs
- The variety of ways in which factor inputs can be combined.
- Buyers' demand for the firm's product (including quantity, price and features)

As a result, decisions effectively become automatic choices.

Crucial glossed over facts

2 crucial things are glossed over:

how the business opportunity was recognised in the first place

assumes that profit opportunities will be automatically recognised and acted upon

how the entrepreneur decides on the best way to organise and utilise the productive resources under her control

assumes: if any two entrepreneurs had access to the same quantity and quality of factor inputs, then each will utilise and organise these factors in an identical way ->
optimum efficiency

Entrepreneurship Lecture Notes

Rim El Khoury

Entrepreneurship Lecture Notes:

Entrepreneurship ,2023-09-27 Entrepreneurship New Insights provides a comprehensive overview of recent developments in entrepreneurship Chapters address such topics as technopreneurship immigrant entrepreneurship social entrepreneurship women entrepreneurship entrepreneurship in emerging markets and start up ventures among others

Entrepreneurship Heidi M. Neck, Christopher P. Neck, Emma L. Murray, 2016-11-30 From Heidi Neck one of the most influential thinkers in entrepreneurship education today Chris Neck an award winning professor and Emma Murray business consultant and author comes this ground breaking new text Entrepreneurship The Practice and Mindset catapults students beyond the classroom by helping them develop an entrepreneurial mindset so they can create opportunities and take action in uncertain environments Based on the world renowned Babson Entrepreneurship program this new text emphasizes practice and learning through action Students learn entrepreneurship by taking small actions and interacting with stakeholders in order to get feedback experiment and move ideas forward Students walk away from this text with the entrepreneurial mindset skillset and toolset that can be applied to startups as well as organizations of all kinds Whether your students have backgrounds in business liberal arts engineering or the sciences this text will take them on a transformative Handbook of Qualitative Research Methods in Entrepreneurship Helle Neergaard, John P. Ulhøi, 2007 the journey Handbook of Qualitative Research Methods in Entrepreneurship is an important contribution to the field and should be referenced in any paper using qualitative methodologies to investigate the entrepreneurial phenomenon Craig S Galbraith Journal of Enterprising Communities There is no hiding behind the ramparts of dry scholarship here The credibility of the theory being spoken of is not the stuff of constructed proofs but alignments of critical insight and utility This is where qualitative work can make a difference to the field and where this book makes its mark Robin Holt International Journal of Entrepreneurial Behaviour and Research The Handbook of Qualitative Research Methods in Entrepreneurship is an unusually solid and multifaceted book on what qualitative methods have done are doing and will do in entrepreneurship research Every serious entrepreneurship scholar should read it It points at the future Bj rn Bjerke University of Kalmar Sweden I would warmly recommend this unique collection of qualitative methods of entrepreneurship research to both mature and beginning researchers as a menu to choose from for their planned empirical studies For those who try to get away from only quantitative studies in both business practice and academic research this book is their chance to find a rich inspiration in reflecting on entrepreneurship as a lived experience using grounded theory and ethnographic discourse and narrative approaches It might convince editors of top journals of entrepreneurship research to welcome qualitative research submissions as an indispensable complement to quantitative only submissions This domain is not physics In bringing together such a variety of experts from so many nationalities in this Handbook our Danish colleagues are making entrepreneurship research a realistic global venture Jan Ulijn Eindhoven University of Technology The Netherlands Helle Neergaard and John

Parm Ulh i have compiled a remarkable collection of work that both represents the range of methods and demonstrates the depth of insight that can be achieved through qualitative approaches This book is not simply a handbook of qualitative research methods though it well achieves this aim it is also an important contribution towards the field of entrepreneurship research From the Foreword by Sara Carter This expansive and practical Handbook introduces the methods currently used to increase the understanding of the usefulness and versatility of a systematic approach to qualitative research in entrepreneurship It fills a crucial gap in the literature on entrepreneurship theory and just as importantly illustrates how these principles and techniques can be appropriately and fruitfully employed. The Handbook is underpinned by the belief that qualitative research has the potential to charter hitherto unexplored waters in the field of entrepreneurship and thus contribute significantly to its further advancement The contributors seek to assist entrepreneurship researchers in making more informed choices and designing more rigorous and sophisticated studies. They achieve this by providing concrete examples of research experiences and tangible how to advice By clarifying what these research methods entail how they are currently being used and how they can be evaluated this Handbook constitutes a comprehensive and highly accessible methodological toolbox Dealing with both well accepted qualitative approaches and lesser known rarer and more novel approaches to the study of entrepreneurship this Handbook will be invaluable to those studying researching and teaching entrepreneurship Handbook of Digital Entrepreneurship Mohammad Keyhani, Tobias Kollmann, Andishe Ashjari, Alina Sorgner, Clyde Hull, 2022-11-04 This authoritative Handbook compiles a diverse set of contributions on digital entrepreneurship providing an in depth study of how digital entrepreneurship research has evolved over the years and where it stands today This title contains one or more Open Access chapters Entrepreneurship and innovation in the age of digital transformation Anna Ujwary-Gil, Anna Florek-Paszkowska, Bianka Godlewska-Dzioboń, 2021-11-01 PURPOSE Explore what entrepreneurship and success factors can help drive business to resilience and stability and achieve competitive advantage through innovation in different countries and business realities in the era of digital transformation and turbulent times METHODOLOGY Based on the narrative literature review we present research findings concerning new strategies and outlooks for business innovation in times of many unknowns Each organization wants to find its way to gain success and create its unique business model which can capture value creation and innovativeness and be more adaptive resilient and stable in critical moments and sustainable over time FINDINGS The articles presented in this issue explore the essential factors of business innovation and success in different organizations and the environments in which these businesses function IMPLICATIONS FOR THEORY AND PRACTICE This article synthesizes the presented research field s importance and relevance connecting its theoretical background with practical research Recommendations and implications for future trends of this research stream might also be helpful for professionals and academicians ORIGINALITY AND VALUE The novel studies presented in this issue were done in five different developing and developed countries and business sectors that

present human based and non human based factors as crucial factors needed to empower business transformation in a complex world Each group of elements is essential in business success and their components are interdependent We need to look at the interactions and interdependencies of their components in a dynamic and network form and cannot simplify the reality focusing only on one group of business components and ignoring the other These unique studies provide a valuable outlook to establish dynamic adaptive business pathways towards a sustainable and resilient organizational future and propose future research paths needed to execute structural changes in businesses Keywords business model innovation critical success factors digital transformation knowledge management talent management competitiveness leadership transformation change management VUCA Table of Contents Business innovation and critical success factors in the era of digital transformation and turbulent times 7 Anna Florek Paszkowska Anna Ujwary Gil Bianka Godlewska Dziobo Survival of the funded Econometric analysis of startup longevity and success 29 Daniel Keogh Daniel K N Johnson The use of process benchmarking in the water industry to introduce changes in the digitization of the company's value chain 51 Natalia R Potoczek Entrepreneurial self efficacy and entrepreneurial intention The mediating role of the need for independence 91 Victor Osadolor Emmanuel K Agbaeze Ejikeme Emmanuel Isichei Samuel Taiwo Olabosinde Application of knowledge management tools Comparative analysis of small medium and large enterprises 121 Natalia Sytnik Maryna Kravchenko Innovation among SMEs in Finland The impact of stakeholder engagement and firm level characteristics 157 Hannu Littunen Timo Tohmo Esa Storhammar Entrepreneurship im digitalen Zeitalter Daniel R. A. Schallmo, Jens Uwe Pätzmann, Thomas Clauß, Verena Mattes, 2025-09-27 Das Herausgeberwerk zeigt aktuelle wissenschaftliche Forschung und praxisrelevante Erkenntnisse um das Wissen ber Entrepreneurship im digitalen Zeitalter zu erweitern Die enthaltenen Beitr ge umfassen empirische Studien und konzeptionelle Ans tze zu Trends kosystemen Gesch ftsmodellen und Technologien die das digitale Entrepreneurship pr gen Die Beitr ge thematisieren die folgenden vier Schwerpunkte 1 Grundlagen und Konzepte des digitalen Unternehmertums 2 Methoden und Werkzeuge im digitalen Zeitalter 3 Branchen und Anwendungsf lle und 4 Unternehmensentwicklung und Innovationsstrategien Ziel ist es eine Diskussion zwischen Wissenschaftlern Lehrenden und Studierenden aus den Bereichen Entrepreneurship Intrapreneurship und Digitalisierung anzuregen Gr nder und Praktiker aus den Bereichen Business Development Intrapreneurship und Management erhalten wertvolle Erkenntnisse um digitales Unternehmertum erfolgreich zu praktizieren und die Vorteile der Digitalisierung fr ihre zuk nftigen Gesch ftsmodelle zu maximieren Business Analytical Capabilities and Artificial Intelligence-enabled Analytics: Applications and Challenges in the Digital Era, Volume 2 Abdalmuttaleb M. A. Musleh Al-Sartawi, Arafat Salih Aydiner, Mohammad Kanan, 2024-08-07 This book explores and discusses how businesses transit from big data and business analytics to artificial intelligence AI by examining advanced technologies and embracing challenges such as ethical issues governance security privacy and interoperability of capabilities This book covers a range of topics including the application of cyber accounting

and strategic objectives financial inclusion big data analytics in telecommunication sector digital marketing strategies and sports brand loyalty robotic processes automation in banks and the applications of AI for decision making in human resources healthcare banking and many more The book provides a comprehensive reference for scholars students managers entrepreneurs and policymakers by examining frameworks and business practice implications through its discussions which embrace a wide variety of unique topics on business analytics AI and how it can be applied together to address the challenges of the digital era Business Process Management Mathias Weske, 2007-09-19 This textbook is ideally suited for classes on business process management information systems architecture and workflow management It is also valuable for project managers and IT professionals working in business process management since it provides a vendor independent view on the topic The accompanying website contains further information such as links to references that are available online exercises that offer the reader a deeper involvement with the topics addressed and additional teaching material Business Sustainability with Artificial Intelligence (AI): Challenges and Opportunities Esra AlDhaen, Ashley Braganza, Allam Hamdan, Weifeng Chen, 2024-12-24 With the recent development of Artificial Intelligence AI businesses are urged to consider innovation while applying digital transformation Depending on the nature of the businesses it is found that innovative digital transformation is required with the use of Artificial Intelligence However the future of AI in businesses is yet unclear the question is it true that without digital transformation businesses are no longer sustainable Researchers argue that digital transformation could be an opportunity for business to create a global brand however several implications and challenges should be considered including governance and responsible digital management This book explores how businesses could benefit from AI and leverage technologies to sustain businesses and the book covers different technological and business related issues including ethical use and cultural sensitivity of data used in businesses managing data privacy and protection governance standards for digital transformation executive leadership strategic decisions business innovation and sustainability The book is authored by leading experts in the field of AI digitalization and business innovation and sustainability and the author's diversity reflects quality of research with high level of impact in the research topic It is written in accessible language that makes it easy for business leaders researchers policymakers and anyone interested in the future of business development to understand the complex concepts and ideas presented in the book This book provides insight for executive leaders in setting new innovative strategies toward leveraging AI in business at different levels of operations to support business sustainability The book provides different theoretical and practical practices and case studies that could be used as a guideline for policy making and devising innovative directions **Enhanced Learning Environments** Zeynep Taçgın, Andrew Hagan, 2022-08-17 Representing a diverse range of academic perspectives from various disciplines to provoke original thinking engage critical analysis and fuel the desire to improve education this book is for those readers with a genuine interest in quality education and supporting technology One often hears the words

Enhanced Learning Environments Technology and Innovation liberally applied in conversations with an assumption that their inclusion automatically improves the quality of education This book looks beyond mere buzzwords for the ground truth in how education technology and innovation can enhance theory and practice in pedagogy and andragogy It begins with a philosophical criticism about education and technology to remind us of our responsibility to teach purposefully before discussing entrepreneurial thinking regarding education The book then makes a strong case for how technology can impact life saving educational training and discusses immersive virtual reality learning environments for exploring the essential design components from the perspective of instructional designers and subject experts It also examines how state of the art Hollywood technology is now accessible to all and discusses the impact this may have on education The book concludes with an analysis of the implications of the metaverse concept for a pioneering new frontier in future focused enhanced learning Technology-Driven Business Innovation: Unleashing the Digital Advantage Rim El environments Khoury, 2024-08-08 In today s rapidly changing world technology plays a crucial role in shaping the business landscape Advancements in artificial intelligence blockchain data analytics and automation have revolutionized how organizations operate compete and achieve success Understanding the profound impact of technology on business is vital for entrepreneurs managers policymakers and academics alike This book aims to provide a comprehensive understanding of the interplay between technology and business and its implications for future growth and innovation This book aims to explore the connection between technology and business highlighting its importance in driving transformative changes across various industries We welcome scholars researchers and practitioners to share their expertise and insights in this exciting endeavor This title captures the essence of exploring the dynamic relationship between technology and business emphasizing the potential for innovation and growth It conveys the idea of embracing the transformative power of technology within the business realm and the opportunities it presents for unleashing new ideas and strategies By delving into various aspects such as emerging technologies business strategies innovation and ethical considerations it aims to provide a comprehensive understanding of the symbiotic relationship between technology and business It offers insights into the integration of technology into decision making processes the transformative impact on different industries and strategies for leveraging technology to drive organizational growth and sustainability Furthermore the book highlights real world case studies explores emerging trends and discusses the ethical and social implications of technology adoption in the business context It serves as a valuable resource for entrepreneurs managers policymakers academics and anyone interested in understanding and harnessing the potential of technology for business success This book aims to be a valuable resource for individuals interested in the transformative power of technology in the business realm By compiling a collection of insightful chapters it will offer readers a diverse range of perspectives frameworks and case studies that shed light on the complexities and Entrepreneurship and Post-Pandemic Future opportunities associated with technology driven business environments

Anthony Abiodun Eniola, 2022-03-03 Entrepreneurship and Post Pandemic Future illuminates entrepreneurship in the African setting focusing on the prospects challenges as well as the post pandemic future and captures insights on the impact of Covid 19 the containment strategies that businesses are embracing to cope and the post pandemic future Research on Business Model Innovation Through Disruption and Digitalization Rasmussen, Erik Stavnsager, Petersen, Nicolaj Hannesbo, 2023-02-27 Digital technologies are changing both the national and global business landscapes Digitalization within firms and industries and newcomers from other fields give new conditions for competition through new business models The Handbook of Research on Business Model Innovation Through Disruption and Digitalization discusses the aspects of the innovation of business models through disruption and digitalization It further includes chapters on theories and practices related to the overall theme of how business models are developed Covering topics such as agile networks interactive business models and managerial implications this major reference work is a dynamic resource for business leaders and executives IT managers human resource managers entrepreneurs government officials students and faculty of higher education librarians researchers and academicians **Entrepreneurial Processes in the Era of Digital** Transformation Diego Matricano, Laura Castaldi, William E. Jackson III, Lou Marino, 2023-10-24 The book deals with the issue of entrepreneurial processes in the era of digital transformation which is generating profound changes in the business environment blurring industry boundaries and creating unprecedented threats and opportunities for firms The phenomenon of digital transformation is simultaneously or alternatively observed from three different research perspectives. The context in which entrepreneurial processes take place and its impact on them The impact of digitalization on the initial phase of entrepreneurial processes. The profiles and the roles of individuals in entrepreneurial processes considering the team dynamics as well The growth path addressed to carry out entrepreneurial processes The Institutional Foundations of the Digital Economy in the 21st Century Elena G. Popkova, Artem Krivtsov, Aleksei V. Bogoviz, 2021-02-08 The development of the Digital Economy has been a landmark breakthrough for economic systems in the 21st century as it opens up opportunities for the full scale implementation of new digital technologies and the optimization of economic activities While the conceptual essence and specific features of the digital economy are described in detail in the existing literature the practical foundations of its formation are poorly studied In this book the digital economy is studied from the perspective of neo institutional economic theory This allows for the tracking of the process of formation institutionalization of the digital economy determining the basic institutions that are necessary for its formation and that exist in modern economic practice and analyzing scenarios for the future development of the digital economy in the 21st century Knowledge Management, Innovation, and Entrepreneurship in a Changing World Jennex, Murray Eugene, 2020-03-27 In today s world of business gaining an advantage of competitors is a focal point for organizations and a driving force in the economy New practices are being studied and implemented constantly by rivaling companies Many industries have begun putting emphasis on intensive

knowledge practices with the belief that implementing cutting edge learning practices will fuel research and innovation within the company Understanding this dynamic method of management is critical for managers and executives who wish to propel the success of their organizations Knowledge Management Innovation and Entrepreneurship in a Changing World is a collection of pioneering research on the methods of gaining organizational advantages based on knowledge innovation and management While highlighting topics including human robot teaming organizational learning and e collaboration this book will explore the sustainable links between knowledge management influences and organizational capability This book is ideally designed for managers strategists economists policymakers entrepreneurs business professionals researchers students and academics seeking research on recent trends in innovative economics and business technologies Forward and Technology Transformation in Business and Entrepreneurship Mohd Nor Hakimin Yusoff, 2023-07-31 This book bringing together selected papers from the 10th International Conference on Entrepreneurship Business and Technology InCEBT on the overarching theme of Industry Forward and Technology Transformation in Business and Entrepreneurship provides the audience some preliminary understanding of the current and emerging trends in entrepreneurship and business activities This includes the usage of information and digital technology in business competition in a digital economy its challenges and opportunities and transformation of business and entrepreneurship for the forward industry **Digital Entrepreneurship** Nezameddin Faghih, 2024-05-24 Focusing on emerging features of digital transformation digital economy digital innovation and digital entrepreneurship this edited volume highlights new aspects of digital transformation and research progress in the field Chapters cover a wide range of topics such as promoting the growth of the digital economy through the alertness of entrepreneurs predicting entrepreneurial performance through the lens of entrepreneurial orientation and digital adoption with a machine learning approach proposing a guide to emphasize the key aspects of social media analytics examining the digital pathology ecosystem and key drivers for investment in more efficient disease diagnosis and monitoring exploring how humane orientation contributes to the intention to use digital entrepreneurship with a gender perspective Concluding with a review of the extant digital economy literature the volume proposes a future research agenda which will be useful not only for researchers and academics but also for entrepreneurs and policymakers <u>Creativity, Innovation and Entrepreneurship</u> Evangelos Markopoulos, Ravindra S. Goonetilleke and Yan Luximon, 2022-07-24 Creativity Innovation and Entrepreneurship Proceedings of the 13th International Conference on Applied Human Factors and Ergonomics AHFE 2022 July 24 28 2022 New York USA "Smart Technologies" for Society, State and Economy Elena G. Popkova, Bruno S. Sergi, 2020-10-15 This proceedings book presents a comprehensive view of smart technologies and perspectives of their application in various areas of economic activity The authors of the book combined the results of the cutting edge research on the topic of smart technologies in the digital economy and Industry 4 0 and developed a unified scientific concept The current experience has been considered and the

prospects for the application of smart technologies in society to promote social advance have been identified Smart technologies in public administration and law as well as the experience in development of e government have been examined Smart technologies in business activity have been studied and the transition from digital business to business 4 0 has been justified The book contains the collection of the best works following the results of the 13th International Research to Practice Conference Smart Technologies for society state and economy which was run by the Institute of Scientific Communications ISC and was held on July 2 3 2020 The target audience of this book includes researchers investigating fundamental and applied problems of development of smart technologies as well as concerned parties outside the academic community in particular representatives of the digital society high tech business entities and officials regulating the digital economy and Industry 4 0

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