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Msc: Environmental Technology (Centre of Environmental Policy)

Thesis title: "Carbon Capture and Storage market's CAPEX and OPEX stochastic frontier analysis: A tool for shareholders and politics"

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## **Executive summary**

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One of the primary objectives of the UN Framework Convention on Climate Change is to mitigate CO<sub>2</sub> emissions. Carbon Capture and Storage (CCS) is seen as one of the potential solutions to achieve this goal. Nevertheless, this market is very unstable and full of uncertainties. This thesis investigates non-technical and technical risks to CCS. The non technical issues discussed include different aspects of the market. The legal and regulatory issues at national and international levels are reviewed. International marine treaties give rise to problems for storage; domestic laws have showed CCS liability and property rights issues. On the other hand, regulatory issues, with for instance the unclear process of CCS inclusion in CDM (Clean Development Mechanism), slow down the development of the market. Besides, on a macroeconomic point of view one can mention the risks and cost variability of CCS through different examples. That is why, the thesis is focused on assessing the potential risk variability through quantitative tools like risk analysis or using Monte Carlo simulation; Moreover it normalizes CAPEX (Capital Expenditure) and OPEX (Operational Expenditure) from different studies available in the literature to have the same base of comparison for different technologies with different set of assumptions. Nevertheless, these models are run for all the technical aspects of CCS because it is easier to quantify. The second part of the thesis is then focused on outlining the CCS technologies throughout power plants endowed with capture technology. The techniques to capture, transport and store CO<sub>2</sub> are discussed and are facilitating the understanding of the quantitative models. The underlying idea is to find cost functions' efficiencies for different set of CCS technologies to help shareholders finding the optimal solution. Indeed, knowing cost efficiencies and sources of CCS uncertainty allow reducing the overall risk for investment. The theory of the econometric models is explained to understand all the concepts linked with the ideas

# Executive Summary Msc Thesis Imperial College London

**Liying Dong**



## **Executive Summary Msc Thesis Imperial College London:**

Extended Producer Responsibility Updated Guidance for Efficient Waste Management OECD, 2016-09-20 This report updates the 2001 Guidance Manual for Governments on Extended Producer Responsibility EPR which provided a broad overview of the key issues general considerations and the potential benefits and costs associated with producer responsibility for managing the waste

*Biological Control of Weeds in Australia* M. H. Julien, R. E. McFadyen, Jim Cullen, 2012 Biological control of weeds has been practiced for over 100 years and Australia has been a leader in this weed management technique The classical example of control of prickly pears in Australia by the cactus moth *Cactoblastis cactorum* which was imported from the Americas helped to set the future for biocontrol of weeds in many countries Since then there have been many projects using Classical Biological Control to manage numerous weed species many of which have been successful Importantly there have been no serious negative non target impacts the technique when practiced as it is in Australia is safe and environmentally friendly Economic assessments have shown that biocontrol of weeds in Australia has provided exceedingly high benefit to cost ratios This book reviews biological control of weeds in Australia to 2011 covering over 90 weed species and a multitude of biological control agents and potential agents Each chapter has been written by practicing biological control of weeds researchers and provides details of the weed the history of its biological control exploration for agents potential agents studied and agents released and the outcomes of those releases Many weeds were successfully controlled some were not many projects are still underway some have just begun however all are reported in detail in this book *Biological Control of Weeds in Australia* will provide invaluable information for biological control researchers in Australia and elsewhere Agents used in Australia could be of immense value to other countries that suffer from the same weeds as Australia The studies reported here provide direction to future research and provide examples and knowledge for researchers and students

**KEY FEATURES** A unique collation of information for Australian weed research and management Contains all the information about biological control of weeds in Australia in one book Provides key references for further information Will become a well cited publication

Continuous Productive Urban Landscapes Andre Viljoen, Joe Howe, 2012-05-04 This book on urban design extends and develops the widely accepted compact city solution It provides a design proposal for a new kind of sustainable urban landscape Urban Agriculture By growing food within an urban rather than exclusively rural environment urban agriculture would reduce the need for industrialized production packaging and transportation of foodstuffs to the city dwelling consumers The revolutionary and innovative concepts put forth in this book have potential to shape the future of our cities quality of life within them Urban design is shown in practice through international case studies and the arguments presented are supported by quantified economic environmental and social justifications

**Small and Medium-Sized Enterprises and the Environment** Ruth Hillary, 2017-09-08 This book tackles a largely neglected topic small and medium sized enterprises SMEs and their environmental impact Over 90% of all firms are

SMEs Their importance to the health of national and international economies is recognized But what of their environmental impact Individually this may be small but collectively they pose a huge and largely unregulated threat to national and indeed the global environment There have been many failed attempts to engage SMEs in environmental stewardship Why is this And where are the success stories needed to set best practice examples Environmental protection is widely touted as being a win win scenario for business with economic spin offs in terms of energy and waste reduction quickly producing payback for capital expenditures Why is the good environmental management equals good business management message not getting through In *Small and Medium Sized Enterprises and the Environment* Dr Ruth Hillary brings together an outstanding international collection of experts from government international and national support agencies academics and the business community to present arguments about the key environmental business imperatives facing the small firm sector The book is divided into four sections Attitudes and Perceptions of Small Firms to the Environment and Sustainability Environmental Management in the Smaller Firm Practical Strategies for Reaching SMEs Case Studies from around the World In these sections the book examines the threats such as trade supply chain issues and legislative compliance but is also solution oriented with considerable discussion of the management tools smaller firms can use to improve their environmental performance It aims to provide practical strategies for smaller firms and to that end includes a range of informative case studies from around the world *Small and Medium Sized Enterprises and the Environment* is the most comprehensive book on the subject available and will prove invaluable not only to SMEs themselves seeking to understand a rapidly changing world but to consultants and small business advisors local and central government and to all those in academia looking for ways to improve the environmental performance of small businesses

*Protected Landscapes and Cultural and Spiritual Values* Josep-Maria Mallarach, Josep Maria Mallarach i Carrera, 2008 Documents using case studies the non material values that are to be found in protected landscapes

**Conservation Research, Policy and Practice** William J. Sutherland, Peter N. M. Brotherton, Zoe G. Davies, Nancy Ockendon, Nathalie Pettorelli, Juliet A. Vickery, 2020-04-16 Conservation research is essential for advancing knowledge but to make an impact scientific evidence must influence conservation policies decision making and practice This raises a multitude of challenges How should evidence be collated and presented to policymakers to maximise its impact How can effective collaboration between conservation scientists and decision makers be established How can the resulting messages be communicated to bring about change Emerging from a successful international symposium organised by the British Ecological Society and the Cambridge Conservation Initiative this is the first book to practically address these questions across a wide range of conservation topics Well renowned experts guide readers through global case studies and their own experiences A must read for practitioners researchers graduate students and policymakers wishing to enhance the prospect of their work making a difference This title is also available as Open Access on Cambridge Core

*Modelling, Simulation and Control of Urban Wastewater Systems* Manfred Schütze, David Butler, Bruce M. Beck, 2011-06-27 by Professor

Poul Harremoes Environmental engineering has been a discipline dominated by empirical approaches to engineering Historically speaking the development of urban drainage structures was very successful on the basis of pure empiricism Just think of the impressive structures built by the Romans long before the discipline of hydraulics came into being The fact is that the Romans did not know much about the theories of hydraulics which were discovered as late as the mid 1800s However with the Renaissance came a new era Astronomy Galileos and basic physics Newton started the scientific revolution and in the mid 1800s Navier and Stokes developed the application of Newtons laws to hydrodynamics and later St Venant the first basic physics description of the motion of water in open channels The combination of basic physical understanding of the phenomena involved in the flow of water in pipes and the experience gained by trial and error the engineering approach to urban drainage improved the design and performance of the engineering drainage infrastructure However due to the mathematical complications of the basic equations solutions were available only to quite simple cases of practical significance until the introduction of new principles of calculation made possible by computers and their ability to crunch numbers Now even intricate hydraulic phenomena can be simulated with a reasonable degree of confidence that the simulations are in agreement with performance in practice if the models are adequately calibrated with sample performance data

*Dictionary of Environmental Economics* Anil Markandya, Renat Perelet, Pamela Mason, Tim Taylor, 2014-10-14 A comprehensive dictionary of environmental economics compiled by leading academics in the field Each expression or phrase is explained clearly in non technical language with references given to its use in the growing literature on the subject area From abatement to zonal travel cost method ZTCM there are over 1000 cross referenced entries covering topics such as environmental instruments for policy making techniques applied in environmental and natural resource economics major issues in environmental economics and environmental management economics of sustainable development natural resource accounting and international environmental agreements As well as providing incisive answers to questions such as What is natural capital or when are crowding diseconomies important the dictionary includes a list of commonly used acronyms and abbreviations and a complete bibliography detailing the major texts in the field is provided

**British Universities' Guide to Graduate Study**, 1993

**Wildlife and Wind Farms - Conflicts and Solutions** Martin Perrow, 2017-05-02 Wind farms are an essential component of global renewable energy policy and the action to limit the effects of climate change There is however considerable concern over the impacts of wind farms on wildlife leading to a wide range of research and monitoring studies a growing body of literature and several international conferences on the topic This unique multi volume work provides a comprehensive overview of the interactions between wind farms and wildlife Volume 2 provides a state of the science guide to monitoring and mitigation to minimise or even eliminate impacts on wildlife from wind farms The survey and monitoring section includes detailed chapters on birds and bats followed by chapters on modelling of collision risk and populations and the statistical principles of fatality monitoring The following mitigation section comprises chapters on spatial

planning and effective mitigation strategies for bats birds and raptors including through repowering A synopsis of international best planning and practice concludes the volume The authors have been carefully selected from across the globe from the large number of academics consultants and practitioners now engaged in wind farm studies for their influential contribution to the science Edited by Martin Perrow and with contributions by over 30 leading researchers including Ed Arnett Cris Hein Manuela Huso Johann K ppel Roel May Ian Smales Shawn Smallwood The authors represent a wide range of organisations and institutions including Bat Conservation International Birdwatch Ireland Norwegian Institute for Nature Research Spanish Council for Scientific Research Swiss Ornithological Institute Technische Universit t Berlin and US Geological Survey as well as several leading consultancies Each chapter includes informative figures tables photographs and detailed case studies Several of the latter are produced stand alone from invited additional authors to ensure geographic spread and to showcase exciting new research This book is designed for practitioners researchers managers and for a range of students in higher education particularly those involved with environmental ecological conservation impact assessment and climate change studies Other volumes Volume 1 Onshore Potential Effects 978 1 78427 119 0 Volume 3 Offshore Potential Effects 978 1 78427 127 5 Volume 4 Offshore Monitoring and Mitigation 978 1 78427 131 2

**Strategic Environmental Assessment** Barry Sadler,2000 **Information Systems Engineering: From Data Analysis to Process Networks** Johannesson, Paul,Soderstrom, Eva,2008-04-30 Information systems belong to the most complex artifacts built in today s society Developing maintaining and using an information system raises a large number of difficult problems ranging from purely technical to organizational and social Information Systems Engineering From Data Analysis to Process Networks presents the most current research on existing and emergent trends on conceptual modeling and information systems engineering bridging the gap between research and practice by providing a much needed reference point on the design of software systems that evolve seamlessly to adapt to rapidly changing business and organizational practices

**Environmental and Energy Law** Karen Makuch,Ricardo Pereira,2012-07-23 Despite bringing prosperity industrialisation generally leads to increasing levels of pollution which has a detrimental impact on the environment In response legislation which seeks to control or prevent such impact has become common Similarly climate change and energy security have become major drivers for the regulatory regimes that have emerged in the energy field Given the global or regional scope of many environmental problems international cooperation is often necessary to ensure such legislation is effective The EU and the UK have contributed to the development of the environmental and energy law regimes currently in force spanning across international transnational and national levels At the same time practical responses to environmental and energy problems have largely been the focus of engineers scientists and other technical experts Environmental Energy Law attempts to bridge the knowledge gap between legal developments designed to achieve environmental and or energy related objectives and the practical scientific and technical considerations applicable to the same environmental problems In

particular it attempts to convey a broad range of topical issues in environmental and energy law from climate and energy regulation technology innovation and transfer to pollution control environmental governance and enforcement In addition the book outlines key sector specific legal regimes including water waste and air quality management focusing on issues or topics that are particularly relevant to both environmental and energy lawyers and engineering science and technology oriented professionals and students In this vein the book guides the reader on some basic practical applications of the law within scientific engineering and other practical settings The book will be useful to all those working or studying in the environmental or energy arena including law students legal professionals engineering and science students and professionals By adopting a multi disciplinary approach to environmental and energy law the book embraces all readerships and helps to address the often thorny problem of communication between scientists engineers lawyers and policy makers

*Stranded Assets* Ben Caldecott,2019-12-16 The topic of stranded assets created by environment related risk factors has risen up the agenda dramatically influencing many pressing topics in relation to global environmental change For example how best to manage the exposure of investments to environment related risks so that financial institutions can avoid stranded assets the financial stability implications of stranded assets and what this means for macroprudential regulation microprudential regulation and financial conduct reducing the negative consequences of stranded assets by finding ways to address unemployment lost profits and reduced tax income internalising the risk of stranded assets in corporate strategy and decision making particularly in carbon intensive sectors susceptible to the effects of societal action on climate change underpinning arguments by civil society campaigns attempting to secure rapid decarbonisation to reduce the scale of anthropogenic climate change and designing decarbonisation plans developed by governments as well as companies and investors Taken as a whole this book provides some of the latest thinking on how stranded assets are relevant to investor strategy and decision making as well as those seeking to understand and influence financial institutions This book was originally published as a special issue of the Journal of Sustainable Finance and Investment

**Algorithms on Trees and Graphs** Gabriel Valiente,2021-10-11 Graph algorithms is a well established subject in mathematics and computer science Beyond classical application fields such as approximation combinatorial optimization graphics and operations research graph algorithms have recently attracted increased attention from computational molecular biology and computational chemistry Centered around the fundamental issue of graph isomorphism this text goes beyond classical graph problems of shortest paths spanning trees flows in networks and matchings in bipartite graphs Advanced algorithmic results and techniques of practical relevance are presented in a coherent and consolidated way This book introduces graph algorithms on an intuitive basis followed by a detailed exposition in a literate programming style with correctness proofs as well as worst case analyses Furthermore full C implementations of all algorithms presented are given using the LEDA library of efficient data structures and algorithms

**Endocrine Disruptors in Wastewater and Sludge Treatment Processes** J. W. Birkett,J. N. Lester,2002-12-01

Endocrine Disrupting Chemicals EDCs have been shown to produce changes in the endocrine system of organisms that lead to increases in cancers and abnormalities in reproductive structure and function Recent research has highlighted the existence of hormonally active compounds in sewage and industrial effluents and their potential for recycling back into the environment including drinking water supplies through point sources and non point sources Endocrine Disrupters in Wastewater and Sludge Treatment Processes presents the latest research on EDCs covering the sources fate and transport of EDCs in sewage and industrial effluents and sludge treatment and disposal options in light of effects on receiving environments In addition the authors review current legislation future research needs and potential management strategies for endocrine disrupters in the environment Water Policies in MENA Countries Slim Zekri,2020-01-20 The book provides an overview on national policies and regulations related to water resource management in the Middle East and North African countries MENA where water scarcity problems are critical The physical natural constraints socio economic and political circumstances make the MENA region a sort of laboratory for natural resource management and particularly water management The book provides a good comparison on how neighboring countries with quite similar natural constraints and cultures are addressing water problems in different ways It enlightens water resource specialists on successful experiences around the region and show cases the reforms undertaken in the water sector to meet the challenges posed by urbanization food security water pollution and climate change The book constitutes nine chapters seven of them with content from the main MENA countries It starts with an introductory chapter that provides background information on the region s water resources with descriptive statistics and historical developments of the water sector It ends with a chapter that summarizes the policy implications and main conclusions on the way forward for sustainable management of water in MENA countries

**Water, Sanitary and Waste Services for Buildings** A.F.E. Wise,John Swaffield,2012-05-23 Water sanitary and waste services represent a substantial proportion of the cost of construction averaging 10% of the capital costs of building and with continuing costs in operation and maintenance Nevertheless they are often regarded as a Cinderella within the building process Parts of many different codes and regulations impact on these services making an overall viewpoint more difficult to get This new edition of this classic text draws together material from a variety of sources to provide the comprehensive coverage not available elsewhere It is a resource for the sound design operation and maintenance of these services and should be on the bookshelf of every building services engineer and architect **Contemporary Ergonomics 2005** Philip D. Bust,Paul T. McCabe,2005-05-12 The broad and developing scope of ergonomics the application of scientific knowledge to improve peoples interaction with products systems and environments has been illustrated for over twenty years by the books that make up the Contemporary Ergonomics series Presenting the proceedings of the Ergonomics Society s annual conference the series embraces the wide range of topics Individual papers provide insight into current practice present new research findings and form an invaluable reference source The volumes provide a fast track for the publication of suitable



papers from international contributors These are chosen on the basis of abstracts submitted to a selection panel in the autumn prior to the Ergonomics Society s annual conference held in the spring A wide range of topics are covered in these proceedings including applications of ergonomics air traffic control cognitive ergonomics defence design environmental ergonomics ergonomics4schools hospital ergonomics inclusive design methods and tools occupational health and safety slips trips falls and transport As well as being of interest to mainstream ergonomists and human factors specialists Contemporary Ergonomics will appeal to all those who are concerned with people s interactions with their working and leisure environment including designers manufacturing and production engineers health and safety specialists occupational applied and industrial psychologists and applied physiologists Web 3.0 Unleashed Balraj Verma,Amit Mittal,Murali Raman,Birud Sindhav,2025-08-20 The first of two volumes Web 3 0 Unleashed explores the groundbreaking technologies that define Web 3 0 blockchain decentralized finance DeFi augmented reality and artificial intelligence and their profound impact on the way businesses innovate grow and connect with customers

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