

# BEAT THE FOREX DEALER

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An insider's look into trading  
today's foreign exchange  
market



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# Beat The Forex Dealer

**Clifford Lane**



## **Beat The Forex Dealer:**

Beat the Forex Dealer Agustin Silvani, 2009-08-07 The foreign exchange market is often referred to as the Slaughterhouse where novice traders go to get chopped up It is one of egos and money where millions of dollars are won and lost every day and phones are routinely thrown across hectic trading desks This palpable excitement has led to the explosion of the retail FX market which has unfortunately spawned a new breed of authors and gurus more than happy to provide misleading and often downright fraudulent information by promising traders riches while making forex trading easy Well I ll let you in on a little secret there is nothing easy about trading currencies If you don t believe me then stop by Warren Buffet s office and ask him how he could lose 850m betting on the dollar or ask George Soros why his short yen bets cost him 600m not once but twice in 1994 What s wrong with these guys don t they read FX books In reality the average client s trading approach combined with the unscrupulous practices of some brokers make spot FX trading more akin to the games found on the Vegas strip than to anything seen on Wall St The FX market is littered with the remains of day traders and genius systems and to survive in the long run traders have to realize that they are playing a game where the cards are clearly stacked against them Have you ever had your stop hit at a price that turned out to be the low high for the day Bad luck perhaps Maybe What if it happens more than once Do you ever feel like the market is out to get you Well guess what in this Zero Sum game it absolutely is Covering the day to day mechanics of the FX market and the unsavoury dealings going on Beat the Forex Dealer offers traders the market proven trading techniques needed to side step dealer traps and develop winning trading methods Learn from an industry insider the truth behind dirty dealer practices including stop hunting price shading trading against clients and no dealing desk realities Detailing the dealer inspired trading techniques developed by MIGFX Inc consistently ranked among the world s leading currency trading firms the book helps turn average traders into winning traders and in a market with a 90% loss rate winning traders are in fact quite rare More than just a simple manual Beat the Forex Dealer brings to life the excitement of the FX market by delivering insights into some of the greatest trading triumphs and highlighting legendary disasters all written in an easy to read style Make no mistake about it there is a lot of money to be made in currency trading you just have to know where to look Sidestepping simple dealer traps is one way of improving your daily p l but it is surely not the only one Successful trading comes down to taking care of the details which means skipping the theoretical stuff and providing only up to date real life examples while sharing the FX trading tips that have proved so profitable over the years By stripping away the theory and getting down to the core of trading you too will find yourself on the way to beating the forex dealer

**Beat the Forex Dealer** Agustin Silvani, 2008-11-03 The foreign exchange market is often referred to as the Slaughterhouse where novice traders go to get chopped up It is one of egos and money where millions of dollars are won and lost every day and phones are routinely thrown across hectic trading desks This palpable excitement has led to the explosion of the retail FX market which has unfortunately spawned a new breed of authors

and gurus more than happy to provide misleading and often downright fraudulent information by promising traders riches while making forex trading easy Well I ll let you in on a little secret there is nothing easy about trading currencies If you don t believe me then stop by Warren Buffet s office and ask him how he could lose 850m betting on the dollar or ask George Soros why his short yen bets cost him 600m not once but twice in 1994 What s wrong with these guys don t they read FX books In reality the average client s trading approach combined with the unscrupulous practices of some brokers make spot FX trading more akin to the games found on the Vegas strip than to anything seen on Wall St The FX market is littered with the remains of day traders and genius systems and to survive in the long run traders have to realize that they are playing a game where the cards are clearly stacked against them Have you ever had your stop hit at a price that turned out to be the low high for the day Bad luck perhaps Maybe What if it happens more than once Do you ever feel like the market is out to get you Well guess what in this Zero Sum game it absolutely is Covering the day to day mechanics of the FX market and the unsavoury dealings going on Beat the Forex Dealer offers traders the market proven trading techniques needed to side step dealer traps and develop winning trading methods Learn from an industry insider the truth behind dirty dealer practices including stop hunting price shading trading against clients and no dealing desk realities Detailing the dealer inspired trading techniques developed by MIGFX Inc consistently ranked among the world s leading currency trading firms the book helps turn average traders into winning traders and in a market with a 90% loss rate winning traders are in fact quite rare More than just a simple manual Beat the Forex Dealer brings to life the excitement of the FX market by delivering insights into some of the greatest trading triumphs and highlighting legendary disasters all written in an easy to read style Make no mistake about it there is a lot of money to be made in currency trading you just have to know where to look Sidestepping simple dealer traps is one way of improving your daily p l but it is surely not the only one Successful trading comes down to taking care of the details which means skipping the theoretical stuff and providing only up to date real life examples while sharing the FX trading tips that have proved so profitable over the years By stripping away the theory and getting down to the core of trading you too will find yourself on the way to beating the forex dealer *Beat the Odds in Forex Trading* Igor R. Toshchakov, 2006-08-28 Beat the Odds in Forex Trading provides traders with tremendous value by disseminating the trading methods and philosophy of one of the most remarkable Forex success stories since Soros Alexander De Khtyar President Forex International Investments Inc Add certainty and systematization into Forex trading with this practical approach Author and industry professional Igor Toshchakov shows how recurring market patterns which can be recognized on a simple bar chart can be successfully used to trade the Forex market Written for traders at every level this valuable resource discusses the challenges of developing a trading method while revealing the Toshchakov s approach to the market both from a philosophical and tactical point of view You ll discover specific trading strategies based on recognizable market patterns get detailed information on entry and exit points profit targets stop losses risk evaluation and much more

## **Outlines and Highlights for Beat the Forex Dealer** Cram101 Textbook Reviews,2010-12 Never HIGHLIGHT a Book

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Kaya dari Affiliate Marketing & Forex Suwandi Chow dan Lie Ricky,2013-06-11 Ini bukan buku pelajaran seperti yang pernah Anda baca di sekolah Ini adalah buku untuk pebisnis yang mau menghasilkan uang nyata dari dunia internet atau bisnis online dan forex Buku ini adalah buku tentang hal hal praktis jadi kalau Anda mencari hal hal yang teoretis tidak akan Anda temukan di sini Buku ini akan membahas bagaimana Anda bisa membangun bisnis miliaran rupiah walaupun dimulai secara sambilan saja dari rumah Anda akan belajar beberapa istilah baru seperti affiliate traffic konversi hosting buku tamu dan masih banyak lagi Anda bisa temukan arti dari kata kata baru tersebut di bagian kosakata Kedua penulis bahu membahu dan sama sama mengontribusikan pengetahuan praktis agar isi buku ini menjadi lebih baik untuk mengantarkan Anda menuju pada kesuksesan di bisnis internet Ketika Anda membaca buku ini jangan lupa memegang pen dan kertas Penulis sarankan Anda untuk mencatat semua ide ide yang muncul dan jangan ditunda Ide ide berharga tersebut bisa menjadi harta karun yang selama ini Anda cari Buku ini juga jauh lebih tebal dan lebih mahal dari yang Anda bayangkan karena di dalam buku ini disertai berbagai link yang bisa Anda klik jika Anda terkoneksi internet untuk mendapatkan informasi tambahan yang bisa dibaca online maupun yang bisa di download yang bernilai jutaan rupiah Perhatikan juga sisipan TipSAKTI sederhana dan berguna yang sengaja penulis buku ini selipkan di sela sela tulisan dalam buku ini **Business Knowledge**

**for IT in Trading and Exchanges** Corporation Essvale Corporation Limited,2008 This text deals with the alignment of IT and business in order to introduce IT professionals to the concepts of trading in the financial markets

**The Forex Edge: Uncover the Secret Scams and Tricks to Profit in the World's Largest Financial Market** James Dicks,2011-12-14 Exposing the tricks used by brokers to bilk investors leading Forex educator James Dicks provides counterstrategies for safety investing and profiting in the world s largest market

**I Am Pilgrim** Terry Hayes,2013-07-18 The astonishing story of one man s breakneck race against time to save America from oblivion Simply one of the best suspense novels I ve read in a long time David Baldacci A big breathless tale of nonstop suspense The New York Times The plot twists and turns like a python in a sack Visceral gritty and cinematic The Times An all too plausible disaster for the world we live in Great nail biting stuff Robert Goddard \_\_\_\_\_ SOON TO BE A MAJOR MOTION PICTURE A FATHER PUBLICLY BEHEADED Killed in the blistering heat of a Saudi Arabian public square A YOUNG WOMAN DISCOVERED All of her identifying characteristics dissolved by acid A SYRIAN BIOTECH EXPERT FOUND EYELESS Dumped in a Damascus junkyard SMOULDERING HUMAN REMAINS Abandoned on a remote mountainside in Afghanistan PILGRIM The codename for a man who doesn t exist A man who must return from obscurity The only man who can uncover a flawless plot to commit an appalling crime against humanity \_\_\_\_\_ Readers are gripped by I Am Pilgrim A real page turner that no one should miss Slick gritty and cinematic I couldn t stop thinking about it A brilliant thought provoking story and one I hope will never come true THE YEAR OF THE LOCUST the ground breaking second novel from Terry Hayes is available now

*Trading and Exchanges* Larry Harris,2003 Focusing on market microstructure Harris chief economist U S Securities and Exchange Commission introduces the practices and regulations governing stock trading markets Writing to be understandable to the lay reader he examines the structure of trading puts forward an economic theory of trading discusses speculative trading strategies explores liquidity and volatility and considers the evaluation of trader performance Annotation c 2003 Book News Inc Portland OR booknews com

**Horse Trading in the Age of Cars** Steven M. Gelber,2008-10 Gelber s highly readable and lively prose makes clear how this unique economic ritual survived into the industrial twentieth century in the process adding a colorful and interesting chapter to the history of the automobile

**Electronic and Algorithmic Trading Technology** Kendall Kim,2010-07-27 Electronic and algorithmic trading has become part of a mainstream response to buy side traders need to move large blocks of shares with minimum market impact in today s complex institutional trading environment This book illustrates an overview of key providers in the marketplace With electronic trading platforms becoming increasingly sophisticated more cost effective measures handling larger order flow is becoming a reality The higher reliance on electronic trading has had profound implications for vendors and users of information and trading products Broker dealers providing solutions through their products are facing changes in their business models such as relationships with sellside customers relationships with buy-side customers the importance of broker neutrality the role of direct market access and the

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to identify when the methodology may be breaking down in actual trading Reveals why traders should think of themselves as project managers who are strategically managing risk The book is based on the author s unique focus on the risk approach to trading using data driven risk statistical analytics Using this book as a guide traders can operate more as business managers and learn how to avoid market busting losses while achieving consistently good results *FOREX ACCURATE FORMULA* PHILIPUS ANDY CHRIST,2022-01-31 Free consultation mentoring with master traders SHARING KNOWLEDGE AND CONFESSIONS AMONG FOREX TRADERS WHO WORK WITH LOYALTY AND UNDER A PROFESSIONAL OATH TRADERS IN THE TREASURY DIVISION OF LARGE BANKS AND HEDGE FUND COMPANIES LEAKED TO THE COMMUNITY OF INDEPENDENT TRADERS WHO FREQUENTLY QUESTIONS ABOUT TECHNICAL FOREX TRADING LEARN MORE IN THIS BOOK THE TRADER WHO EXPOSED THIS TECHNIQUE IS NOT A REBELLANT TRADER HE STILL WORKS IN THE TREASURY DIVISION OF NATIONAL BANK Profitable greetings A trader at The FED USA in the treasury division and currently head of treasury trader training and managing an independent hedge fund he creates and shares the latest forex trading profit techniques This book dissects precise strategies for boosting profits through intraday trading in detail from the correct perspective It includes technical analysis and an understanding of the bank trapping method It also explains how to calculate capital equity strength against currency pair movements It also discusses indicators based on priority and provides flowchart guidance for transactions A guide for intraday traders to become moderate traders who are flexible in capitalizing on high impact news momentum and applying the Bank Trapping technique to generate fantastic profits Comparing technical trading with fundamental trading in technical analysis and understanding long term fundamentalism and temporary fundamentalism which utilize economic news and the forex calendar Distinguishing two types of fundamental trading high impact news trading and investor trading Understanding the function and role of a trading mentor as a guide and suggestion provider not as a guarantee of profits Sound reasoning in debates among senior forex traders in trader forums provides enlightenment and constructive perspectives for novice traders providing logical and intelligent guidance rather than misleading them **THE FOREX BOOKIE CONSPIRACY** TRIYONO ANDI KRISTANTO, ST, world class investment managers share the latest forex trading techniques with intraday techniques and special techniques that banks use to make billions of US dollars Mastering the Art of Equity Trading Through Simulation, + Web-Based Software Robert A. Schwartz,Gregory M. Sipress,Bruce W. Weber,2010-06-22 An interactive guide to successfully trading in today s markets Mastering the Art of Equity Trading Through Simulation is a guidebook to interactive computer trading simulation designed to provide participants with hands on experience in making tactical decisions and implementing them in different market environments from continuous order drive markets to call auction markets and from dealer markets to dark liquidity pools By showing traders how to operate in these different markets this reliable resource quickly reveals a good deal about what trading involves and how market design impacts trading decisions Provides a virtual platform that gives users hands on



experience in making tactical trading decisions Shows exactly how prices are established in the marketplace Teaches how the structure of a marketplace influences participant decisions Learning to trade through study is like learning about a roller coaster ride verbally You may get the idea of going up and down and around curves but will lack the actual experience Mastering the Art of Equity Trading Through Simulation will get you as close as possible to the markets without actually going in them and prepare you to profit once you re really there      **The Art of Trend Trading** Michael Parness, 2015-11-09

Look inward for the missing piece to your trading strategy The Art of Trend Trading bucks the trend of technicality to show readers how instinct and strategy can unite to bring about consistent investment success Rather than diving ever deeper into the overdone world of complicated modeling and forecasting techniques trader CEO and bestselling author Michael Parness explains how making intuition a part of your investment strategy tends to result in more long term profit Using animal spirits as a metaphor and tool Parness helps readers understand how their natural tendencies may run counter to their strategy and how this dichotomy may be the shackle holding them back from true market success Readers will learn how this perspective lifted Parness from homelessness to making millions in both Bull and Bear markets and will start developing their own market instinct as they refine and tune into their own natural intuition Everyone s looking for the ultimate system a way to game the market and uncover the secret to successful investing Over the years Parness has observed that the best traders those who consistently make money are the ones that use instinct and intuition as well as strategy This book shows you how to identify the natural trader within and use your gut to inform an ever evolving investment plan Follow the author s journey from homelessness to millionaire Identify and understand your own strengths and weaknesses Develop your instinct alongside your strategy Take a lesson from traders making consistent money There s no substitute for good strategy but it s no secret that some strategies seem to be more profitable than others The Art of Trend Trading helps you find that missing piece and turn it into more consistent investment success

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