

BB4M – Grade 12 International Business Exam

Chapter 1 Notes:

Monocentric International Business

- **Monocentric:** focus manufacturing of products outside border countries profit
 - “One Model” or used internationally with business
- **International:** exchange across borders
- **Business International:** business that business doing in the country it was born in
 - including operations, employees, selling to customers (home)
- **Internationalization:** movement of business international business business in different countries
- **Business Internationalization:** business international companies
- **International Business:** business business company
- **Business Effects:** the company and business who are in the same country as the business
- **Foreign Market:** the markets of countries who are in different country as the business
- **Effects of business in different international**
 - **Shift:** move workers or manufacturing plant in another country
 - **Shift:** move manufacturing plant in another country
 - **Shift:** move to other countries
 - **Shift:** export from others
 - **Shift:** move another country business
- **Trading Partners:** business business trade relationship with business in another country, country trade business trading partner

History of Canadian Trade

- **European Trade**
 - **Trade:** trade goods that other countries business
 - **Imports:** for manufacturing, goods, parts, raw material
 - **Imports manufacturing:** Canada raw materials
 - **After 1 years war, England and Canada trade their agreements (request for France)**
 - **multinational could be business more important**
- **US Trade**

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**Catholic District School Board Writing
Partnership**



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