

# Hospitality Directions **US**

January 2014

## Our updated lodging outlook

### Highlights

Lodging's recovery continues, with strong demand growth and rising room rates. Construction activity remains below historical averages, but is picking up.

Our outlook for 2014 anticipates:

- RevPAR growth of 6.0%, primarily driven by stronger ADR.
- Demand growth of 2.4%.
- Increased hotel construction starts, but supply growth of 1.0%, still well below the long-term average of 1.5%.
- Accelerating gains in hotel pricing, with ADR rising 4.3% compared to 3.9% in 2013.
- Strongest performance gains in the higher-priced chain-scale segments, particularly luxury.

Our outlook assumes stronger economic growth, as fiscal headwinds ease and the underlying momentum of the recovery shows through. We assume GDP growth of 2.1% in 2014 (Q4/Q4 basis).

### Room rate gains accelerate, aided by strong occupancy and below average supply growth

Continued recovery in lodging demand and gathering economic momentum supports our expectations for hotel performance in 2014. The lodging cycle is in a favorable stage, with above average occupancy levels and demand growth that continues to outpace hotel openings. Stronger gains in ADR are expected as revenue management tactics gain traction, and we expect RevPAR growth to accelerate to 6.0% in 2014. As a milestone in the recovery, by the fourth quarter of 2014 we expect real, seasonally adjusted RevPAR will recover to the peak reached in the fourth quarter of 2007 at the onset of the economic recession.

Our updated lodging outlook incorporates recent hotel performance—strong demand growth in the fourth quarter, albeit with somewhat slower ADR gains—and a macroeconomic context that is more clear. Hotel construction activity is rebounding from a low base. Our outlook for supply continues to anticipate 1.0% growth, but with fourth quarter room starts up solidly (44.1% ahead of prior year), the pipeline for 2015 openings is expanding. In the current economic cycle, hotels in the luxury, upper upscale and upscale chain scales have recovered occupancy levels more quickly and are now experiencing greater gains in ADR. In particular, luxury hotels are on track to reach 75.0% occupancy in 2014, and upper upscale hotels are anticipated to benefit from a gradual recovery in group activity and reach 72.7%.

### Economic momentum gains, boosting expectations for travel

Underlying the effects of fiscal drag, the economy showed greater than anticipated momentum last year. Macroeconomic Advisers now anticipates GDP grew above-trend during 2013 (2.6%), and expects growth to improve to 3.1% in 2014. In the leisure segment, travel growth is expected to be supported by recent gains in household wealth (up \$9.7 trillion in 2013, or 13.7%), reduced household deleveraging, and waning effects of the adjustment to higher income taxes. In the business segment, the lingering uncertainty that restrained business investment spending is ebbing and confidence is building. Downside risks have eased some with the signing of the two-year Federal budget, better prospects for Eurozone recovery, less concern of a hard-landing in China, and lower risk of a wider conflict in the Middle East.

# Hospitality Outlook 2014 2018 Pwc

**Prof Rishi Balkaran, Dr Chris Hattingh**



## **Hospitality Outlook 2014 2018 Pwc:**

**Handbook of e-Tourism** Zheng Xiang, Matthias Fuchs, Ulrike Gretzel, Wolfram Höpken, 2022-09-01 This handbook provides an authoritative and truly comprehensive overview both of the diverse applications of information and communication technologies ICTs within the travel and tourism industry and of e tourism as a field of scientific inquiry that has grown and matured beyond recognition Leading experts from around the world describe cutting edge ideas and developments present key concepts and theories and discuss the full range of research methods The coverage accordingly encompasses everything from big data and analytics to psychology user behavior online marketing supply chain and operations management smart business networks policy and regulatory issues and much much more The goal is to provide an outstanding reference that summarizes and synthesizes current knowledge and establishes the theoretical and methodological foundations for further study of the role of ICTs in travel and tourism The handbook will meet the needs of researchers and students in various disciplines as well as industry professionals As with all volumes in Springer s Major Reference Works program readers will benefit from access to a continually updated online version *Research on Project, Programme and Portfolio Management* Roxana Cuevas, Constanta-Nicoleta Bodea, Pablo Torres-Lima, 2020-12-17 This book collects recent work presented at the 31st IPMA Congress which was held in Merida Mexico from September 30th to October 2nd 2019 It covers a range of project programme and portfolio management contexts with the general aim of integrating sustainability into project management The book is structured into three parts The first part covers concepts and approaches related to the integration of sustainability in project management The second part presents research on integrating sustainability into project management in different industries and regions The final part takes specific perspectives on integrating sustainability into project management related to learning and continuing competence development The book offers a valuable resource for all researchers interested in studying the emerging trends in incorporating sustainability in project programme and portfolio management The New Advertising Valerie K. Jones, Ruth E. Brown Ph.D., Ming Wang, 2016-09-19 The era of big data has revolutionized many industries including advertising This is a valuable resource that supplies current authoritative and inspiring information about and examples of current and forward looking theories and practices in advertising The New Advertising Branding Content and Consumer Relationships in the Data Driven Social Media Era supplies a breadth of information on the theories and practices of new advertising from its origins nearly a quarter of a century ago through its evolution to current uses with an eye to the future Unlike most other books that focus on one niche topic this two volume set investigates the overall discipline of advertising in the modern context It sheds light on significant areas of change against the backdrop of digital data collection and use The key topics of branding content interaction engagement big data and measurement are addressed from multiple perspectives With contributions from experts in academia as well as the advertising and marketing industries this unique set is an indispensable resource that is focused

specifically on new approaches to and forms of advertising Readers will gain an understanding of the distinct shifts that have taken place in advertising They will be able to build their knowledge on frameworks for navigating and capitalizing on today's fragmented consumer focused digital media landscape and they will be prepared for what the future of advertising will likely bring Economic Transformation and Business Opportunities in Asia Pongsak Hoontrakul,2017-08-13 This book examines the uneven economy in Asia showing how the pace of economic transformation affects prosperity and the emerging middle class Using the Lewis turning point and the long run cycle of the rise and fall of nations as a framework it demonstrates how demographic trends digitization rates and consumer preferences creates business opportunities in a disruptive and uncertain world This includes moves toward promoting Eurasian integration restructuring of state owned enterprises green economy and the digital economies ecommerce fintech and sharing economy Vanity capital longevity and leisure economies are also discussed The author explains what drives creative disruption technical innovation and their effect on manufacturing consumers businesses and sustainability It is essential reading for students academics executives and business persons wanting in depth coverage of the economic landscape in Asia 7th International Conference on Tourism Research Prof Rishi Balkaran,Dr Chris Hattingh,2024-03-18 These proceedings represent the work of contributors to the 7th International Conference on Tourism Research ICTR 2024 hosted by the Centre for Tourism Research in Africa at the Cape Town Hotel School Cape Peninsula University of Technology South Africa on 18 19 March 2024 The Conference Chair is Prof Rishi Balkaran and the Programme Chair is Dr Chris Hattingh both from Cape Peninsula University of Technology CPUT South Africa ICTR is a well established event on the academic research calendar and now in its 7th year the key aim remains the opportunity for participants to share ideas and meet the people who hold them The scope of papers will ensure an interesting two days The subjects covered illustrate the wide range of topics that fall into this important and ever growing area of research Today more than ever there is a need for research and scientific guidance as the tourist sector struggles to cope with the consequences of the Covid 19 pandemic inflation socio political turbulences climate change and disaster risk

**Digital Economics** Jens Christensen,2016-10-18 In the 2010s new technological and business trends threaten or promise to disrupt multiple industries to such a degree that we might be moving into a new and fourth industrial revolution The background and content of these new developments are laid out in the book from a holistic perspective Based on an outline of the nature and developments of the market economy business global business industries and IT the new technological and business trends are thoroughly dealt with including issues such as internet mobile cloud big data internet of things 3D printing the sharing economy social media gamification and the way they transform industries and businesses

**Hotelier Indonesia** Hery Sudrajat,2019-02-20 Dear Hotelier Indonesia This edition will cover Awei Metta a chic new business and leisure hotel in Yangon Q A With Marcelo Guimaraes Scuba Diver And Marine Biologist At Awei Pila Resort Mergui Archipelago Phi Phi Island Village Beach Resort Six Senses Hotels Resorts Spas BLOOMFIELD BALI BOUTIQUE

Hotel and Spa and many many more The global hotel sector has undergone a period of sustained growth over recent years lets see whats Rachel Grier Area Vice President Asia Pacific for IDEaS about it exclusives for Hotelier Indonesia Click here to read more from Page 154 Read 2018 Bali Guest Review Report Click here to read more from Page 126 Greenhouse a market entry platform and co working space that believes in connectivity and environmental sustainability has proven in 2018 that offline connectivity is as wanted as online now in Indonesia Click here to Read more Karma Reef Presents Barefoot Luxury On The Idyllic Island Paradise Of Gili Meno Read them here And many more Stay happy and more to come for you next

*Litigation Services Handbook* Roman L. Weil, Peter B. Frank, Christian W. Hughes, Michael J. Wagner, 2007-01-02

Litigation Services Handbook Fourth Edition is referred to as the litigation bible Its nearly 50 chapters read like a who s who in law and accounting The handbook includes all aspects of litigation services including current environments the process itself a wealth of cases how to prove damages and practical considerations of court appearances The new edition has a heavy focus on fraud investigations and complying with Sarbanes Oxley requirements *The Routledge Companion to*

*International Hospitality Management* Marco A. Gardini, Michael C. Ottenbacher, Markus Schuckert, 2020-11-09 The hospitality sector is facing increasing competition and complexity over recent decades in its development towards a global industry The strategic response to this is still that hospitality companies try to grow outside their traditional territories and domestic markets while the expansion patterns and M A activities of international hotel and restaurant chains reflect this phenomenon Yet interestingly the strategies concepts and methods of internationalization as well as the managerial and organizational challenges and impacts of globalizing the hospitality business are under researched in this industry While the mainstream research on international management offers an abundance of information and knowledge on topics players trends concepts frameworks or methodologies its ability to produce viable insights for the hospitality industry is limited as the mainstream research is taking place outside of the service sector Specific research directions and related cases like the international dimensions of strategy organization marketing sales staffing control culture and others to the hospitality industry are rarely identifiable so far The core rationale of this book is therefore to present newest insights from research and industry in the field of international hospitality drawing together recent scientific knowledge and state of the art expertise to suggest directions for future work It is designed to raise awareness on the international factors influencing the strategy and performance of hospitality organizations while analyzing and discussing the present and future challenges for hospitality firms going or being international This book will provide a comprehensive overview and deeper understanding of trends and issues to researchers practitioners and students by showing how to master current and future challenges when entering and competing in the global hospitality industry **Digital Business** Jens Christensen, 2015-02-03 This book

provides a holistic picture of the digital age as it emerges in the 2010s On the background of business analysis concepts from firm to megatrends and all business sectors of the World the digital age of information systems and digital drivers are

thoroughly laid out      **Chinese FDI in the EU and the US** Tim Wenniges,Walter Lohman,2019-04-04 This book examines the evolving economic relationship between China and the West in particular investment regimes and climates How do their economic models differ how do they interact and what does it mean for growth and economic freedom In recent years the amount of Chinese FDI in Europe and the US has soared Although European and American FDI in China is still significantly higher the discussion about fair regulations for investors in both countries is subject of expanding debate All this takes place in the middle of the negotiation of a new investment treaty with the European Union and prospects of a trade war between the US and China This book gives Academics Practitioners and Politicians simple rules for navigating these challenges with an eye to maximizing value and minimizing risk      *Tourism Theory* Guilherme Lohmann,Alexandre Panosso

Netto,2016-12-07 Theories within tourism can be difficult even confusing areas to understand Developed from the successful Portuguese textbook *Teoria do Turismo* *Tourism Theory* provides clear and thorough coverage of all aspects of tourism theory for students and researchers of tourism Consisting of five sections and over fifty entries this book covers nine of the most important models in tourism study The first three sections examine general concepts in tourism disciplines and topics and the tourist which includes areas such as demand gaze psychology and typologies A fourth section covers intermediation distribution and travel reviewing aspects such as travel agencies tourist flows and multi destination travel patterns The final section encapsulates the tourism destination itself covering organizations the destination image supply seasonality and more Encyclopedic cross referencing between entries makes navigation easy while in depth analysis exercises and further reading suggestions for each of the selected areas provide the context and detail needed for understanding Entries can be used individually as a reference or as part of the whole for a complete introduction to tourism theory      **Socially Responsible**

**Plastic** David Crowther,Farzana Quoquab,2023-03-28 The chapters look at socially responsible plastic in countries ranging from China Malaysia Pakistan Spain Australia and India to Sri Lanka Nigeria and Bangladesh with research covering tourism waste management the food and drink industry and the possible advantages of responsible plastic use      **The**

**Transformation of Television Sport** M. Milne,2016-04-08 The Transformation of Television Sport New Methods New Rules examines how developments in technology broadcasting rights and regulation combine to determine what sport we see on television where we can see it and what the final output looks and sounds like      **Marine Design XIII, Volume 1** Pentti

Kujala,Liangliang Lu,2018-06-04 This is volume 1 of a 2 volume set *Marine Design XIII* collects the contributions to the 13th International Marine Design Conference IMDC 2018 Espoo Finland 10 14 June 2018 The aim of this IMDC series of conferences is to promote all aspects of marine design as an engineering discipline The focus is on key design challenges and opportunities in the area of current maritime technologies and markets with special emphasis on Challenges in merging ship design and marine applications of experience based industrial design Digitalisation as technological enabler for stronger link between efficient design operations and maintenance in future Emerging technologies and their impact on future designs

Cruise ship and icebreaker designs including fleet compositions to meet new market demands To reflect on the conference focus Marine Design XIII covers the following research topic series State of art ship design principles education design methodology structural design hydrodynamic design Cutting edge ship designs and operations ship concept design risk and safety arctic design autonomous ships Energy efficiency and propulsions energy efficiency hull form design propulsion equipment design Wider marine designs and practices navy ships offshore and wind farms and production Marine Design XIII contains 2 state of the art reports on design methodologies and cruise ships design and 4 keynote papers on new directions for vessel design practices and tools digital maritime traffic naval ship designs and new tanker design for arctic Marine Design XIII will be of interest to academics and professionals in maritime technologies and marine design Proceedings of the 2025 4th International Conference on Bigdata Blockchain and Economy Management (ICBBEM 2025) Gyu Myoung Lee,Hua Wang,Vasilii Erokhin,Yusmadi Yah Jusoh,2025-07-01 This is an open access book As a promising technique to achieve decentralized consensus blockchain has been successfully applied into digital currency e g bitcoin for serving as a public ledger for transactions Its secure design for supporting a distributed computing system with high fault tolerance is attracting wide attention all over the world Blockchain has a great potential to create new foundations for our socio economic systems by efficiently establishing trust among people and machines reducing cost and increasing utilization of resources On one hand blockchain will play an important role for secure decentralization in such emerging fields as Internet of Things Cyber Physical Systems edge computing social networking crowdsourcing and next generation wireless communications and even more other fields On the other hand its advance should be further evolved in terms of scalability security privacy efficiency flexibility availability real decentralization and high dependability lars in the following aspects Understand academic development trends broaden research ideas strengthen academic research and discussion and promote the industrialization cooperation of academic achievements Promote the institutionalization and standardization of management science through modern research 2025 4th International Conference on Bigdata Blockchain and Economy Management ICBBEM 2025 will be held in Wuhan China during March 14 16 2025 **Public Relations and Participatory Culture** Amber Hutchins,Natalie Tindall,2016-03-10 While public relations practitioners have long focused on the relationship between organizations and their stakeholders there has never been a time when that relationship was so dominated by public participation The new model of multiple messages originating from multiple publics at varying levels of engagement is widely acknowledged but not widely explored in scholarly texts The established model of one way communication and message control no longer exists Social media and an increasingly participatory culture means that fans are taking a more active role in the production and co creation of messages communication and meaning These fans have significant power in the relationship dynamic between the message the communicator and the larger audience yet they have not been defined using current theory and discourse Our existing conceptions fail to identify these active and engaged publics let alone understand

virtual communities who are highly motivated to communicate with organizations and brands This innovative and original research collection attempts to address this deficit by exploring these interactive engaged publics and open up the complexities of establishing and maintaining relationships in fan created communities **The Sports Strategist** Irving Rein,Ben Shields,Adam Grossman,2015 The sports industry is more complex than ever before and succeeding within it now requires an equally dynamic approach Teams and leagues across many sports face unprecedented competition in worldwide markets as the cost of doing business increases and traditional revenue streams face pressure In light of these changes the idea that winning championships is the key to organizational success is misguided The Sports Strategist Developing Leaders for a High Performance Industry reveals which areas in the industry unlike winning can be controlled and maximized for consistent success Aspiring leaders in the sports business will learn how to design identities manage narratives and maximize new technologies in order to implement business analytics and build public support These techniques are vital to creating a successful sports organization that is ready to reap the benefits of winning when it does happen without having to rely on it when it doesn t In such a high performance field the demand for well equipped leaders is great and The Sports Strategist provides the necessary tools and techniques for their success **SPECIALIZED ARBITRATION: EMERGING**

**INTERNATIONAL TRENDS AND PRACTICES** Chirag Balyan,Yashraj Samant,2022-01-01 **Media Today** Joseph Turow,2019-08-28 This seventh edition of Joseph Turow s pathbreaking media textbook uses convergence as a lens that puts students at the center of the profound changes in the 21st century media world It teaches students to think critically about the role of media and what these changes mean for their lives The book s media systems approach helps students to look carefully at how media content is created distributed and exhibited in the new world that the digital revolution has created The first part examines the media world as a whole while the second delves deep into key media industries such as the movie book and video game industries This new edition includes critical expanded coverage of social media as well as updated figures tables and pedagogy including key terms and further activities Media Today is an excellent introduction to the world of media in the digital age From news media to video games and social networking to mobile platforms it provides students with the tools they need to understand and critique the media they encounter and consume Extensive pedagogical materials also make this a highly teachable book well suited to the classroom The accompanying website has also been updated with new student and instructor resources including chapter recaps recommended readings and instructor s manual



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