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THE CASE FOR THE GLOBAL MARKET ECONOMY

Why Globalization Works Martin Wolf Yanwoore

Martin Wolf



Why Globalization Works Martin Wolf Yanwoore:

Why Globalization Works Martin Wolf, 2005-06-10 A powerful case for the global market economy The debate on globalization has reached a level of intensity that inhibits comprehension and obscures the issues In this book a highly distinguished international economist scrupulously explains how globalization works as a concept and how it operates in reality Martin Wolf confronts the charges against globalization delivers a devastating critique of each and offers a realistic scenario for economic internationalism in the future Wolf begins by outlining the history of the global economy in the twentieth century and explaining the mechanics of world trade He dissects the agenda of globalization s critics and rebuts the arguments that it undermines sovereignty weakens democracy intensifies inequality privileges the multinational corporation and devastates the environment The author persuasively defends the principles of international economic integration arguing that the biggest obstacle to global economic progress has been the failure not of the market but of politics and government in rich countries as well as poor He examines the threat that terrorism poses and maps the way to a global market economy that can work for everyone

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