

Bank

	Balance b/d	xxxx	Note 1	Creditors	xxxx
Note 2	Realisation: Assets sold		Note 2	Dissolution Costs	xxxx
	Buildings	xxxx			
	Stock	xxxx			
	Etc	xxxx			
	Debtors	xxxx			
Note 3	Capital Account		Note 3	Capital Account	
	XXX	xxxx		XXX	xxxx
	YYY	xxxx		YYY	xxxx
	ZZZ	xxxx		ZZZ	xxxx
Note 4		xxxx	Note 4		xxxx

Note 1: Since you are dissolving the business, do not forget to pay your creditors!

Note 2: Double entry from realisation account earlier.

Note 3: Double entry from your bank account.

Note 4: Once all of the figures are in place, you should have both debit and credit side balanced. If it doesn't balance, you will need to recheck from scratch!

Dissolution Of Partnership Accounting

F Rizvi

A decorative red circular graphic with a gradient, appearing as a partial circle or a thick arc, located to the right of the author's name.

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