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		June 2014

## **II. Working Capital**

Working capital is the amount of capital required to start up the plant and finance ordinarily amounts to the production cost for 1 month of operation before revenues from the process start. In general it will be found to be amount equal to 15 to 20% of the fixed capital investment or 25% of annual product sales value<sup>[7]</sup>.

The working capital for an industrial plant consists of the total amount of money invested in raw materials and supplies carried in stock, finished products in stock and semifinished products in the process of being manufactured, accounts receivable, cash kept on hand for monthly payment of operating expenses, such as salaries, wages, and raw-material purchases, accounts payable, and taxes payable<sup>[7]</sup>.

## **D. Total Production Cost**

Important part of a complete cost estimate besides capital investment is the estimation of costs for operating the plant and selling the products. Capital expenditures occur once during the life of a project but operating expenses are recurring expenses and, as such, significantly affect the cash flow and profitability of a venture. These costs can be grouped under total production cost. Total production cost is generally divided into the categories of manufacturing costs and general expenses.

### **I. Manufacturing Costs**

The manufacturing expense will be interpreted to mean all expenses required to make a product and to ready it for shipment. These expenses, as considered here, are divided into three classifications as follows: direct production costs, fixed charges, and plant-overhead cost.

### **II. General Expenses**

In addition to the manufacturing costs, other general expenses are involved in any company's operations. These general expenses may be classified as administrative expenses, distribution and marketing expenses, research and development expenses, and financing expenses.

### **E. Classification of Cost Estimates**

An estimate of the capital investment for a process may vary from a pre-design estimate based on little information except the size of the proposed project to a detailed estimate

These design guidelines are believed to be as accurate as possible, but are very general and not for specific design users. They were designed for engineers to do preliminary designs and process specification sheets. The final design must always be guaranteed for the service selected by the manufacturing vendor, but these guidelines will greatly reduce the amount of up front engineering hours that are required to develop the final design. The guidelines are a training tool for young engineers or a resource for engineers with experience.

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# General Process Plant Cost Estimating Engineering

**Frank A. Smith**



## **General Process Plant Cost Estimating Engineering:**

The Engineer's Cost Handbook Richard E. Westney, 1997-02-26 Offers coverage of each important step in engineering cost control process from project justification to life cycle costs The book describes cost control systems and shows how to apply the principles of value engineering It explains estimating methodology and the estimation of engineering equipment and construction and labour costs delineates productivity and cash flow analysis and more Catalysis, Green Chemistry and Sustainable Energy Angelo Basile, Gabriele Centi, Marcello De Falco, Gaetano Iaquaniello, 2019-11-22 Catalysis Green Chemistry and Sustainable Energy New Technologies for Novel Business Opportunities offers new possibilities for businesses who want to address the current global transition period to adopt low carbon and sustainable energy production This comprehensive source provides an integrated view of new possibilities within catalysis and green chemistry in an economic context showing how these potential new technologies may become useful to business Fundamentals and specific examples are included to guide the transformation of idea to innovation and business Offering an overview of the new possibilities for creating business in catalysis energy and green chemistry this book is a beneficial tool for students researchers and academics in chemical and biochemical engineering Discusses new developments in catalysis energy and green chemistry from the perspective of converting ideas to innovation and business Presents case histories preparation of business plans patent protection and IP rights creation of start ups research funds and successful written proposals Offers an interdisciplinary approach combining science and business **Process Plant Equipment** Michael D. Holloway, Chikezie Nwaoha, Oliver A. Onyewuenyi, 2012-08-20 Process Plant Equipment Book is another great publication from Wiley as a reference book for final year students as well as those who will work or are working in chemical production plants and refinery Associate Prof Dr Ramli Mat Deputy Dean Academic Faculty of Chemical Engineering Universiti Teknologi Malaysia give s readers access to both fundamental information on process plant equipment and to practical ideas best practices and experiences of highly successful engineers from around the world The book is illustrated throughout with numerous black white photos and diagrams and also contains case studies demonstrating how actual process plants have implemented the tools and techniques discussed in the book An extensive list of references enables readers to explore each individual topic in greater depth Stainless Steel World and Valve World November 2012 Discover how to optimize process plant equipment from selection to operation to troubleshooting From energy to pharmaceuticals to food the world depends on processing plants to manufacture the products that enable people to survive and flourish With this book as their guide readers have the information and practical guidelines needed to select operate maintain control and troubleshoot process plant equipment so that it is efficient cost effective and reliable throughout its lifetime Following the authors careful explanations and instructions readers will find that they are better able to reduce downtime and unscheduled shutdowns streamline operations and maximize the service life of processing equipment Process Plant Equipment Operation Control and Reliability is divided

into three sections Section One Process Equipment Operations covers such key equipment as valves pumps cooling towers conveyors and storage tanks Section Two Process Plant Reliability sets forth a variety of tested and proven tools and methods to assess and ensure the reliability and mechanical integrity of process equipment including failure analysis Fitness for Service assessment engineering economics for chemical processes and process component function and performance criteria Section Three Process Measurement Control and Modeling examines flow meters process control and process modeling and simulation Throughout the book numerous photos and diagrams illustrate the operation and control of key process equipment There are also case studies demonstrating how actual process plants have implemented the tools and techniques discussed in the book At the end of each chapter an extensive list of references enables readers to explore each individual topic in greater depth In summary this text offers students process engineers and plant managers the expertise and technical support needed to streamline and optimize the operation of process plant equipment from its initial selection to operations to troubleshooting

**Guide to Capital Cost Estimating** Institution of Chemical Engineers (Great Britain), Association of Cost Engineers, 2000 Known as the Blue Book this fourth edition continues with the endorsement from the Association of Cost Engineers The guide is designed to be an aid for student engineers in the design activities undertaken during their course and help young engineers in industry to compile their own set of cost data With much of the material in the third edition retained the major changes are new cost data up dated cost index information which has been donated by industrialists and short cut estimating techniques up dated

**Realistic Cost Estimating for Manufacturing** William Winchell, 1989 This book contains material on the use of software organization strategies in cost estimating new types of costs learning curves and much more Topics presented include manufacturing costs standard vs actual costs cost in relation to product volume analysis types of estimates cost estimating controls cost requests from other departments evaluating supplier quotes calculating selling prices and much more

**Bureau of Mines Cost Estimating System Handbook (in Two Parts).** United States. Bureau of Mines, 1987

*Ludwig's Applied Process Design for Chemical and Petrochemical Plants* A. Kayode Coker, 2011-08-30 This complete revision of Applied Process Design for Chemical and Petrochemical Plants Volume 1 builds upon Ernest E Ludwig's classic text to further enhance its use as a chemical engineering process design manual of methods and proven fundamentals This new edition includes important supplemental mechanical and related data nomographs and charts Also included within are improved techniques and fundamental methodologies to guide the engineer in designing process equipment and applying chemical processes to properly detailed equipment All three volumes of Applied Process Design for Chemical and Petrochemical Plants serve the practicing engineer by providing organized design procedures details on the equipment suitable for application selection and charts in readily usable form Process engineers designers and operators will find more chemical petrochemical plant design data in Volume 2 Third Edition which covers distillation and packed towers as well as material on azeotropes and ideal non ideal systems Volume 3 Third Edition which covers heat

transfer refrigeration systems compression surge drums and mechanical drivers A Kayode Coker is Chairman of Chemical Process Engineering Technology department at Jubail Industrial College in Saudi Arabia He s both a chartered scientist and a chartered chemical engineer for more than 15 years and an author of Fortran Programs for Chemical Process Design Analysis and Simulation Gulf Publishing Co and Modeling of Chemical Kinetics and Reactor Design Butterworth Heinemann Provides improved design manuals for methods and proven fundamentals of process design with related data and charts Covers a complete range of basic day to day petrochemical operation topics with new material on significant industry changes since 1995 *Cost Estimates of Liquid Scrubbing Processes for Removing Sulfur Dioxide from Flue Gases* J. H.

Field,1959 **Recent Advances in Mineral Processing Plant Design** Deepak Malhotra,2009 A compilation of engaging and insightful papers from the prestigious 2009 Plant Design Symposium the volume is a sequel to Mineral Processing Plant Design Practice and Control an industry standard published in 2002 Both books are indispensable texts for university level instruction as well as valuable guides for operators considering new construction plant renovation or expansion You ll learn the role of innovation how to finance and conduct feasibility studies and how to reduce your plant s carbon footprint

Project and Cost Engineers' Handbook, Third Edition, Kenneth King Humphreys,Lloyd M. English,1992-11-19 Designed as a day to day resource for practitioners and a self study guide for the AACE International Cost Engineers certification examination This third edition has been revised and expanded and topics covered include project evaluation project management and planning and scheduling Oil & Gas Processing Plant Design Mr. Rohit Manglik,2024-01-27 EduGorilla

Publication is a trusted name in the education sector committed to empowering learners with high quality study materials and resources Specializing in competitive exams and academic support EduGorilla provides comprehensive and well structured content tailored to meet the needs of students across various streams and levels *Applied Process Design for Chemical and Petrochemical Plants: Volume 1* Ernest E. Ludwig,1995-02-23 This expanded edition introduces new design methods and is packed with examples design charts tables and performance diagrams to add to the practical understanding of how selected equipment can be expected to perform in the process situation A major addition is the comprehensive chapter on process safety design considerations ranging from new devices and components to updated venting requirements for low pressure storage tanks to the latest NFPA methods for sizing rupture disks and bursting panels and more Completely revised and updated throughout The definitive guide for process engineers and designers Covers a complete range of basic day to day operation topics *Chemical Process Engineering, Volume 2* A. Kayode Coker,Rahmat

Sotudeh-Gharebagh,2022-06-20 CHEMICAL PROCESS ENGINEERING Written by one of the most prolific and respected chemical engineers in the world and his co author also a well known and respected engineer this two volume set is the new standard in the industry offering engineers and students alike the most up to date comprehensive and state of the art coverage of processes and best practices in the field today This new two volume set explores and describes integrating new

tools for engineering education and practice for better utilization of the existing knowledge on process design Useful not only for students university professors and practitioners especially process chemical mechanical and metallurgical engineers it is also a valuable reference for other engineers consultants technicians and scientists concerned about various aspects of industrial design The text can be considered as complementary to process design for senior and graduate students as well as a hands on reference work or refresher for engineers at entry level The contents of the book can also be taught in intensive workshops in the oil gas petrochemical biochemical and process industries The book provides a detailed description and hands on experience on process design in chemical engineering and it is an integrated text that focuses on practical design with new tools such as Microsoft Excel spreadsheets and UniSim simulation software Written by two of the industry s most trustworthy and well known authors this book is the new standard in chemical biochemical pharmaceutical petrochemical and petroleum refining Covering design analysis simulation integration and perhaps most importantly the practical application of Microsoft Excel UniSim software this is the most comprehensive and up to date coverage of all of the latest developments in the industry It is a must have for any engineer or student s library      Engineering Estimates, Costs and Accounts ... Alfred John Liversedge, 1896      **The Civil Engineering Handbook** W.F. Chen, J.Y. Richard Liew, 2002-08-29 Providing extensive coverage of all major areas of civil engineering the second edition of this award winning handbook features contributions from leading professionals and academicians and is packed with formulae data tables and definitions vignettes on topics of recent interest and additional sources of information It includes a wealth of material in areas such as coastal engineering polymeric materials computer methods shear stresses in beams and pavement performance evaluation Its wide range of information makes it an essential resource for anyone working in civil structural or environmental engineering      Resource Recovery Plant Cost Estimates Frank A. Smith, 1975      **Encyclopedia of Chemical Processing and Design** John J. McKetta Jr, 1993-06-02 Written by engineers for engineers with over 150 International Editorial Advisory Board members this highly lauded resource provides up to the minute information on the chemical processes methods practices products and standards in the chemical and related industries      **Chemical Process Technology** Jacob A. Moulijn, Michiel Makkee, Annelies E. van Diepen, 2013-03-21 With a focus on actual industrial processes e.g. the production of light alkenes synthesis gas fine chemicals polyethylene it encourages the reader to think out of the box and invent and develop novel unit operations and processes Reflecting today s emphasis on sustainability this edition contains new coverage of biomass as an alternative to fossil fuels and process intensification The second edition includes New chapters on Process Intensification and Processes for the Conversion of Biomass Updated and expanded chapters throughout with 35% new material overall Text boxes containing case studies and examples from various different industries e.g. synthesis loop designs Sasol I Plant Kaminsky catalysts production of Ibuprofen click chemistry ammonia synthesis fluid catalytic cracking Questions throughout to stimulate debate and keep students awake Richly illustrated chapters with improved figures and

flow diagrams Chemical Process Technology Second Edition is a comprehensive introduction linking the fundamental theory and concepts to the applied nature of the subject It will be invaluable to students of chemical engineering biotechnology and industrial chemistry as well as practising chemical engineers From reviews of the first edition The authors have blended process technology chemistry and thermodynamics in an elegant manner Overall this is a welcome addition to books on chemical technology The Chemist Impressively wide ranging and comprehensive an excellent textbook for students with a combination of fundamental knowledge and technology Chemistry in Britain now Chemistry World

**Petroleum Refining Design and Applications Handbook, Volume 5** A. Kayode Coker, 2023-07-13 PETROLEUM REFINING With no new refineries having been built in decades companies continue to build onto or reverse engineer and re tool existing refineries With so many changes in the last few years alone books like this are very much in need There is truly a renaissance for chemical and process engineering going on right now across multiple industries This fifth and final volume in the Petroleum Refining Design and Applications Handbook set this book continues the most up to date and comprehensive coverage of the most significant and recent changes to petroleum refining presenting the state of the art to the engineer scientist or student Besides the list below this groundbreaking new volume describes blending of products from the refinery applying the ternary diagrams and classifications of crude oils flash point blending pour point blending aniline point blending smoke point and viscosity blending cetane and diesel indices The volume further reviews refinery operational cost cost allocation of actual usage project and economic evaluation involving cost estimation cash flow involving return on investment net present values discounted cash flow rate of return net present values payback period inflation and sensitivity analysis and so on It reviews global effects on the refining economy carbon tax carbon foot print global warming potential carbon dioxide equivalent carbon credit carbon offset carbon price and so on It reviews sustainability in petroleum refining and alternative fuels biofuels and so on impact of the overall greenhouse effects carbon capture and storage in refineries process intensification in biodiesel biofuel from green diesel acid gas removal and emerging technologies carbon capture and storage gas heated reformer unit pressure swing adsorption process steam methane reforming for fuel cells grey blue and green hydrogen production new technologies for carbon capture and storage carbon clean process design refinery of the future refining and petrochemical industry characteristics The text is packed with Excel spreadsheet calculations and Honeywell UniSim Design software in some examples and it includes an invaluable glossary of petroleum and petrochemical technical terminologies Useful as a textbook this is also an excellent handy go to reference for the veteran engineer a volume no chemical or process engineering library should be without Written by one of the world's foremost authorities this book sets the standard for the industry and is an integral part of the petroleum refining renaissance It is truly a must have for any practicing engineer or student in this area

SME Mining Engineering Handbook, Third Edition Peter Darling, Society for Mining, Metallurgy, and Exploration (U.S.), 2011 This third edition of the SME Mining Engineering Handbook reaffirms its international reputation as

the handbook of choice for today's practicing mining engineer. It distills the body of knowledge that characterizes mining engineering as a disciplinary field and has subsequently helped to inspire and inform generations of mining professionals. Virtually all of the information is original content representing the latest information from more than 250 internationally recognized mining industry experts. Within the handbook's 115 thought-provoking chapters are current topics relevant to today's mining professional: Analyzing how the mining and minerals industry will develop over the medium and long term, why such changes are inevitable, what this will mean in terms of challenges and how they could be managed; Explaining the mechanics associated with the multifaceted world of mine and mineral economics from the decisions associated with how best to finance a single piece of high-value equipment to the long-term cash flow issues associated with mine planning at a mature operation; Describing the recent and ongoing technical initiatives and engineering developments in relation to robotics, automation, acid rock drainage, block caving, optimization, or process dewatering methods; Examining in detail the methods and equipment available to achieve efficient, predictable, and safe rock breaking, whether employing a tunnel boring machine for development work, mineral extraction using a mobile miner, or cast blasting at a surface coal operation; Identifying the salient points that dictate which is the safest, most efficient, and most versatile extraction method to employ, as well as describing in detail how each alternative is engineered; Discussing the impacts that social and environmental issues have on mining from the pre-exploration phase to end-of-mine issues and beyond, and how to manage these two increasingly important factors to the benefit of both the mining companies and other stakeholders.



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