

	12/31/01	12/31/02
Assets	40,000 ✓	60,000 ✓
Liabilities	20,000 ✓	35,000 ✓
Capital Stock	15,000 ✓	10,000 ✓

And given the following information related to dividends and expenses during the year ended on the noted dates:

	12/31/02
Dividends for year	700
Expenses for year	9,000

Determine the amount of Revenues for the year ended 12/31/02.....

$Assets = Liab + Equity$

	01	02	CC	RE
	40,000	20,000	15,000	+ 5,000
		35,000	10,000	+ 9,000
				+ 4,000
				+ 1,000
				+ 4,000

4,700	NI	- Div
	?	- 700

13,700	Rev - exp
	- 9,000

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