

Name:

MODULE 3 • BUSINESS MODELING

Lesson 3.1: Creating Exponential Equations

 $a = \text{initial value}$ $b = 1 + r$ **Example 4**

You want to reduce the size of a picture to place in a small frame. You aren't sure what size to choose on the photocopier, so you decide to reduce the picture by 15% each time you scan it until you get it to the size you want. If the picture was 10 inches long at the start, how long is it after 3 scans?

$$a = 10$$

$$r = -15\%$$

$$\downarrow$$

$$-0.15$$

$$y = a \cdot b^x$$

$$y = a(1 - r)^x$$

$$y = 10(1 - 0.15)^x$$

$$y = 10(0.85)^x$$

$$y(3) = 10(0.85)^3$$

$$y(3) = 6.14 \text{ inches}$$

Financial Algebra Chapter 8 Answers

Roman Wölfel



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