

FINANCIAL SHENANIGANS

2ND EDITION

HOW TO DETECT
ACCOUNTING GIMMICKS
& FRAUD IN
FINANCIAL REPORTS

Howard Schilit

Financial Shenanigans How To Detect Accounting Gimmicks Amp Fraud In Reports Howard M Schilit

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Financial Shenanigans, Fourth Edition: How to Detect Accounting Gimmicks and Fraud in Financial Reports Howard M. Schilit, Jeremy Perler, Yoni Engelhart, 2018-03-30 The bestselling classic from the Sherlock Holmes of Accounting updated to reflect key case studies from the past quarter century and the dishonest tactics used to mislead investors This fourth edition of the bestselling guide shines a light on the most shocking frauds and financial reporting offenders and gives investors the tools they need to spot deceptive financial reporting in the global markets This unparalleled guide provides the investigative tools you need to detect Corporate cultures that incentivize dishonest practices The latest tricks companies use to exaggerate revenue and earnings Techniques devised by management to manipulate cash flow as easily as earnings Companies that use misleading metrics to fool investors about their financial performance How companies use acquisitions to hide deterioration in their underlying business You ll learn everything you need to know to unearth deceptive reporting and avoid costly mistakes This new edition focuses on the key case studies from the past quarter century and brings you up to date on accounting chicanery in the global markets Howard Schilit and his team of renowned forensic accounting experts reveal the most shocking frauds expose financial reporting miscreants and unveil the latest methods companies use to mislead investors

Financial Shenanigans: How to Detect Accounting Gimmicks & Fraud in Financial Reports, Third Edition

Howard M. Schilit, Jeremy Perler, 2010-05-06 From the Sherlock Holmes of Accounting the tools you need to stay a step ahead of the crooks Howard Schilit is the authority on forensic accounting Financial Shenanigans is invaluable reading for market participants seeking to identify deceptive behavior in company financial statements Julian Robertson legendary investor and founder Tiger Management A must read The authors teach forensic financial statement analysis in an easy to digest format with lots of war stories Guaranteed to help investors in their quest to avoid ticking time bombs in their portfolios Marc A Siegel board member Financial Accounting Standards Board This is a timeless guide to better understand how financial malfeasance can be spotted early Financial Shenanigans teaches all of us fraud detection made easy Jules Kroll pioneering private investigator and founder of Kroll Associates and K2 Global Required reading for every investor who desires to avoid financial losses This new edition is a classic and better than ever Thornton L O glove author Quality of Earnings If the original Financial Shenanigans was the Bible of detecting accounting frauds then this latest version is the Talmud of cooked books Regulators audit committee members and business journalists should be required to read this work if they are involved in public companies Boris Feldman partner Wilson Sonsini Goodrich Rosati Palo Alto An incisive and entertaining review of the recipes used by corporations and executives to cook the books It s a must read for investors lawyers corporate directors and anyone else interested in the integrity of the accounting and governance process Joseph A Grundfest professor of law and business and codirector Rock Center on Corporate Governance Stanford Law School About the Book With major financial scandals popping up in greater numbers and with more inevitably on the way it has never been more important for you to

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Introduction

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